

SYSTEM GENERATED
REVENUES

MARCH REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH 2024</u>	<u>Variance to Budget</u>	<u>Variance to MARCH 2023</u>
Farebox	\$15.0M	⬇️ -0.3M	⬆️ +0.1M
Passes	\$13.6M	⬆️ +0.8M	⬆️ +1.5M
Fare and Pass Total	\$28.6M	⬆️ +0.5M	⬆️ +1.6M
Reduced Fare Subsidy	\$1.3M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.6M	⬆️ +0.4M	⬆️ +0.2M
Revenue Total	\$35.5M	⬆️ +0.9M	⬆️ +1.9M
Average Fare (<i>Dollars</i>)	\$1.15	⬇️ -\$0.05	⬇️ -\$0.03
Free Rides	4.7M		

Free Rides is 0.8M higher than MARCH 2023



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2023 YTD</u>
Farebox	\$41.9M	⬇️ -1.7M	⬆️ +1.4M
Passes	\$37.6M	⬆️ +2.5M	⬆️ +3.4M
Fare and Pass Total	\$79.5M	⬆️ +0.8M	⬆️ +4.8M
Reduced Fare Subsidy	\$4.0M	↔️ =0.0M	⬆️ +0.3M
Non-Farebox	\$17.0M	⬆️ +1.5M	⬆️ +0.1M
Revenue Total	\$100.5M	⬆️ +2.3M	⬆️ +5.2M
Average Fare (<i>Dollars</i>)	\$1.14	⬇️ -\$0.06	⬇️ -\$0.07
Free Rides	13.1M		

Free Rides is 2.6M higher than MARCH 2023 YTD



EXPENSES

MARCH EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual March 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	106,363	6,498
Material	11,247	(123)
Fuel	3,379	871
Power	3,107	(48)
Provision Injuries & Damages	1,654	-
Purchase of Security Services	10,014	(4,585)
Other Expenses	22,234	5,683
Total Operating Expenses	157,998	8,296

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	317,954	23,003
Material	32,438	(81)
Fuel	10,255	2,264
Power	9,268	777
Provision Injuries & Damages	4,963	-
Purchase of Security Services	22,779	(6,492)
Other Expenses	77,230	6,373
Total Operating Expenses	474,887	25,844

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (January)	\$41.0	\$2.1
Public Transportation Funds (PTF) (April)	29.7	1.7
Real Estate Transfer Tax (RETT) (March)	4.7	(0.5)
PTF - RETT (April)	0.7	0.0
Total	\$76.0	\$3.2

YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through January)	\$41.0	\$2.1
Public Transportation Funds (PTF) (through April)	135.5	5.4
Real Estate Transfer Tax (RETT) (through March)	11.2	(3.8)
PTF - RETT (through April)	3.6	(2.0)
Total	\$191.3	\$1.7

FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$7.6	\$133.1	\$361.3	36.8%	\$228.2
ARP	\$21.5	\$272.1	\$912.1	29.8%	\$640.0
ARP Discretionary	\$2.9	\$32.7	\$118.4	27.6%	\$85.7
Total	\$32.0	\$1,255.4	\$2,209.3	56.8%	\$953.9

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD Variance \$0.9M
- Positive YTD Variance \$2.3M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Negative MTD Variance \$48K
- Positive YTD Variance \$0.8M
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$79K
- Positive YTD Variance \$88K
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume