

ORDINANCE NO. 023-55

AN ORDINANCE AUTHORIZING
PAYMENT OF RELOCATION
EXPENSES ARISING FROM
THE ACQUISITION OF
PROPERTY LOCATED AT 401
WEST 111TH STREET,
CHICAGO, ILLINOIS FOR THE
RED LINE EXTENSION
PROJECT

WHEREAS, The Chicago Transit Authority (“Authority”) has identified a need for additional land for the construction of the Red Line Extension Project (the “Project”); and

WHEREAS, On August 10, 2022, the Board approved Ordinance No. 022-93, designating the acquisition of property located at 401 West 111th Street, Chicago Illinois (the “Designated Parcel”) as necessary for the Project and authorizing negotiations for the purchase of the property; and

WHEREAS, The Authority acquired the Designated Parcel from PotteRich, LLC (“Owner”) on January 13, 2023 for a field office, pursuant to Ordinance No. 022-93; and

WHEREAS, PotteRich, LLC is the owner and operator of Southside Auto Services, Inc., which was located at the Designated Parcel; and

WHEREAS, Pursuant to the Uniform Relocation Assistance and Real Property Acquisition Policies Act, the Authority has confirmed that the Owner is owed relocation expenses in an amount up to Two Hundred Eleven Thousand Four Hundred Ninety-Six Dollars and Fifty Cents (\$211,496.50) for the relocation of the business; and

WHEREAS, Pursuant to Ordinance No. 022-93, the Chicago Transit Board must approve the payment of relocation expenses exceeding One Hundred Thousand Dollars (\$100,000.00) to any owner or tenant of the Designated Parcel; and

WHEREAS, The Metropolitan Transit Authority Act, 70 ILCS 3605/8, provides that the Authority has the power to acquire any real property useful for its purposes; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby approves payment of relocation expenses to the Owner of real property located at 401 West 111th Street,

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Chicago, Illinois, legally described and depicted in Exhibit A hereto, for the relocation of the business in an amount not to exceed Two Hundred Eleven Thousand Four Hundred Ninety-Six Dollars and Fifty Cents (\$211,496.50).

SECTION 2. The Chairman of the Board, or his designee, is hereby authorized to execute all documents required to process the payment of relocation expenses for the Designated Parcel.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

May 10, 2023

Secretary

May 10, 2023