

ORDINANCE NO. 023-6

AN ORDINANCE AUTHORIZING A  
CONTRACT WITH EAST LAKE  
MANAGEMENT GROUP, INC. FOR  
PROPERTY MANAGEMENT  
SERVICES FOR THE RED LINE  
EXTENSION (RLE) PROJECT

WHEREAS, The Chicago Transit Authority (“Authority”) is proposing to add major new transit service on Chicago’s Far South Side by extending the Red Line Dan Ryan branch 5.6 miles south from the 95th/Dan Ryan terminal to the 130th Street area, known as the Red Line Extension (RLE) project; and

WHEREAS, The Authority will need to acquire a number of parcels in anticipation of the award of a design build contract for the RLE project, and the Authority will own the parcels for a period before the design builder takes control of the parcels; and

WHEREAS, The Authority will require a property manager during this time to secure and maintain the properties; and

WHEREAS, The Authority issued a Request for Proposals under Requisition No. B22FT04790 for qualified firms to provide the required services, and East Lake Management Group, Inc.’s proposal was determined to be most advantageous to the Authority; and

WHEREAS, Staff recommends award of a contract to East Lake Management Group, Inc. for property management services for the RLE project for four years for a not-to-exceed amount of \$23,532,000.00; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, the President of the Authority, and the Vice President of Purchasing and Supply Chain, or their designees, are hereby authorized to execute a contract with East Lake Management Group, Inc. for property management services for the Red Line Extension project for four (4) years for a not-to-exceed amount of Twenty-Three Million Five Hundred Thirty-Two Thousand Dollars (\$23,532,000.00).

SECTION 2. The Chairman, President, and Vice President of Purchasing and Supply Chain, or their designees, are further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

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SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Chairman

January 13, 2023

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Assistant Secretary

January 13, 2023