

ORDINANCE NO. 022-57

AN ORDINANCE AUTHORIZING AN
INTERGOVERNMENTAL
AGREEMENT WITH THE CITY OF
CHICAGO THROUGH ITS
DEPARTMENT OF PLANNING AND
DEVELOPMENT FOR TAX
INCREMENT FINANCING FUNDS
FOR DESIGN WORK FOR
CALIFORNIA BLUE LINE STATION
ALL STATIONS ACCESSIBILITY
PROGRAM (ASAP) IMPROVEMENTS

WHEREAS, The Chicago Transit Authority (“Authority”) operates a public transportation system in the City of Chicago; and

WHEREAS, The Authority proposes to undertake the design of certain infrastructure upgrades and renovations to the California Station (the “Project”) on the Blue Line; and

WHEREAS, The Authority’s proposed Project includes design work for the following: the installation of two elevators and three sets of emergency exit stairs, widening of the platform, restoration of the existing room, and enhancements for the historic façade; and

WHEREAS, The Project has a projected total cost of Five Million Six Hundred Seventy Thousand Dollars (\$5,670,000.00); and

WHEREAS, The Project is within or contiguous to the Fullerton Milwaukee Tax Increment Financing (“TIF”) District; and

WHEREAS, Under the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., the Project is a TIF-eligible expense; and

WHEREAS, The Authority desires to enter into an Intergovernmental Agreement with the City of Chicago (“City”), through its Department of Planning and Development, pursuant to which the City will provide up to Five Million Six Hundred Seventy Thousand Dollars (\$5,670,000.00) from the Fullerton Milwaukee TIF funds to pay the costs of the Project; and

WHEREAS, The agreement requires the Authority to indemnify the City;
and

WHEREAS, The Intergovernmental Cooperation Act, 5 ILCS 220/1 et. seq., encourages cooperation between and among governmental agencies and entities; now, therefore:

ORDINANCE 022-57
(Continued) -2

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, or his designee, is hereby authorized to enter into an Intergovernmental Agreement with the City of Chicago, through its Department of Planning and Development, pursuant to which the City of Chicago will transfer to the Authority up to Five Million Six Hundred Seventy Thousand Dollars (\$5,670,000.00) of tax increment financing funds to reimburse the Authority for costs of the Project to the California Blue Line Station, and which requires the Authority to indemnify the City and contains such other terms as are substantially in conformance with Intergovernmental Agreement Between the City of Chicago and Chicago Transit Authority for Tax Increment Financing for the CTA Blue Line California All Stations Accessibility Program Improvements attached as Exhibit A hereto.

SECTION 2. The Chairman, or his designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

May 11, 2022

May 11, 2022