

ORDINANCE NO. 022-56

AN ORDINANCE AUTHORIZING AN
INTERGOVERNMENTAL AGREEMENT
WITH THE CITY OF CHICAGO
THROUGH ITS DEPARTMENT OF
PLANNING AND DEVELOPMENT FOR
TAX INCREMENT FINANCING FUNDS
FOR WESTERN BROWN LINE
STATION AND BUS TURNAROUND
IMPROVEMENTS

WHEREAS, The Chicago Transit Authority (“Authority”) operates a public transportation system in the City of Chicago; and

WHEREAS, The Authority proposes to undertake certain infrastructure upgrades and renovations to the Western Station and Bus Turnaround (the “Project”) on the Brown Line; and

WHEREAS, The Authority’s proposed Project includes: station renewal (lighting, painting, material replacement, signage, mechanicals and drainage); replacing two aging elevators; and improvements to the bus turnaround area, walkway entrances, staircases, stationhouse exterior and plaza, mezzanine, and platforms; and

WHEREAS, The Project has a projected total cost of Thirty Million Dollars (\$30,000,000.00) of which Eight Million Dollars (\$8,000,000.00) would be supported by the Western Avenue North Tax Increment Financing (“TIF”) District; and

WHEREAS, The Project is within or contiguous to the Western Avenue North TIF District; and

WHEREAS, Under the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1, et seq., the Project is a TIF-eligible expense; and

WHEREAS, The Authority desires to enter into an Intergovernmental Agreement (“IGA”) with the City of Chicago (“City”), through its Department of Planning and Development, pursuant to which the City will provide up to Eight Million Dollars (\$8,000,000) from the Western Avenue North TIF funds to pay the costs of the Project; and

WHEREAS, The IGA requires the Authority to indemnify the City; and

WHEREAS, The Intergovernmental Cooperation Act, 5 ILCS 220/1 et. seq., encourages cooperation between and among governmental agencies and entities; now, therefore:

ORDINANCE NO. 022-56
(Continued) -2

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, or his designee, is hereby authorized to enter into an Intergovernmental Agreement with the City of Chicago, through its Department of Planning and Development, pursuant to which the City of Chicago will transfer to the Authority up to Eight Million Dollars (\$8,000,000.00) of tax increment financing funds to reimburse the Authority for costs of the Project, and which requires the Authority to indemnify the City and contains such other terms as are substantially in conformance with Intergovernmental Agreement Between the City of Chicago and Chicago Transit Authority for Tax Increment Financing for the CTA Western Brown Line Station and Bus Turnaround Improvements Project attached as Exhibit A hereto.

SECTION 2. The Chairman, or his designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

May 11, 2022

May 11, 2022