

SYSTEM GENERATED
REVENUES

NOVEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	Actual <u>NOVEMBER</u> <u>2021</u>	Variance to <u>Amended</u> <u>Budget</u>	Variance to <u>Original</u> <u>Budget</u>	Variance to <u>NOVEMBER</u> <u>2020</u>
Farebox	\$13.0M	⬇️ -0.4M	⬇️ -3.0M	⬆️ +4.5M
Passes	\$10.5M	⬇️ -0.1M	⬇️ -1.6M	⬆️ +4.2M
Fare and Pass Total	\$23.5M	⬇️ -0.5M	⬇️ -4.6M	⬆️ +8.7M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$9.3M	⬆️ +1.2M	⬆️ +0.5M	⬆️ +1.7M
Revenue Total	\$34.0M	⬆️ +0.7M	⬇️ -4.1M	⬆️ +10.4M
Average Fare (<i>Dollars</i>)	\$1.24	⬆️ +\$0.31	⬆️ +\$0.15	⬇️ -\$0.07
Free Rides	3.4M			

Free Rides is 0.4M higher than NOVEMBER 2020



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>NOVEMBER YTD</u>	Variance to Amended <u>Budget YTD</u>	Variance to Original <u>Budget YTD</u>	Variance to <u>2020 YTD</u>
Farebox	\$136.4M	⬆️ +1.4M	⬆️ +4.7M	⬆️ +11.9M
Passes	\$84.6M	⬇️ -6.8M	⬇️ -4.9M	⬇️ -10.7M
Fare and Pass Total	\$221.0M	⬇️ -5.4M	⬇️ -0.2M	⬆️ +1.2M
Reduced Fare Subsidy	\$13.4M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$58.0M	⬆️ +1.6M	⬇️ -11.5M	⬇️ -4.5M
Revenue Total	\$292.4M	⬇️ -3.8M	⬇️ -11.7M	⬇️ -3.5M
Average Fare (<i>Dollars</i>)	\$1.24	⬆️ +\$0.01	⬆️ +\$0.04	⬆️ +\$0.06
Free Rides	36.5M			

Free Rides is 13.6M lower than NOVEMBER 2020 YTD



EXPENSES

NOVEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual November 2021	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	92,741	831	831
Material	7,001	233	233
Fuel	2,439	591	591
Power	1,781	889	889
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,227	455	455
Other Expenses	19,100	2,407	1,681
Total Operating Expenses	126,929	5,405	4,679

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	1,055,628	13,292	17,218
Material	83,479	(2,423)	(2,738)
Fuel	28,059	5,003	6,861
Power	22,914	4,587	5,881
Provision Injuries & Damages	29,040	-	-
Purchase of Security Services	14,422	3,216	4,073
Other Expenses	218,986	25,218	25,681
Total Operating Expenses	1,452,527	48,892	56,975

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (Sep 2021)	\$44.2	\$15.4	\$17.1
Public Transportation Funds (PTF) (Dec 2021)	30.7	6.4	10.2
Real Estate Transfer Tax (RETT) (Nov 2021)	5.9	(0.2)	2.5
PTF - RETT (Nov 2021)	1.7	0.7	0.5
Innovation, Coordination, Enhancement Funds (ICE) (Sep 2021)	0.6	0.1	0.2
Total	\$83.1	\$22.4	\$30.5



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through Sep 2021)	\$360.6	\$92.5	\$113.5
Public Transportation Funds (PTF) (through Dec 2021)	328.7	62.6	83.6
Real Estate Transfer Tax (RETT) (through Nov 2021)	66.2	21.8	24.2
PTF - RETT (through Nov 2021)	17.2	6.9	6.6
Innovation, Coordination, Enhancement Funds (ICE) (through Sep 2021)	5.2	1.2	1.5
Total	\$777.9	\$185.0	\$229.4



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$7.2	\$784.8	\$817.5	96.0%	\$32.7
CRRSA	\$0.0	\$0.0	\$361.3	0.0%	\$361.3
ARP *	\$0.0	\$0.0	\$912.1	0.0%	\$912.1

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

* - In addition to the \$912.1 million allocated for ARP, CTA plans to apply for additional ARP discretionary funding.

COMMODITIES





FUEL

- Positive MTD and YTD Variance to amended budget of \$591K and \$5,003K, respectively
- Positive MTD and YTD Variance to original budget of \$591K and \$6,861K, respectively
- Fixed Forward purchase of 85% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 20% of 2023 volume
- Fixed Forward purchase of 10% of 2024 volume
- Fixed Forward purchase of 10% of 2025 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$889K and \$4,587K, respectively
- Positive MTD and YTD Variance to original budget of \$889K and \$5,881K, respectively
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Negative MTD and Positive YTD Variance to amended budget of \$46K and \$492K, respectively
- Negative MTD and Positive YTD Variance to original budget of \$46K and \$826K, respectively
- Fixed Forward purchase of 70% of 2021 volume
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume