

ORDINANCE NO. 021-125

AN ORDINANCE AMENDING
ORDINANCE 015-47 REGARDING
COMPENSATION OF THE
PRESIDENT OF THE CHICAGO
TRANSIT AUTHORITY

WHEREAS, On May 13, 2015, the Transit Board appointed Dorval R. Carter, Jr. as President of the Chicago Transit Authority effective May 18, 2015; and

WHEREAS, The Transit Board under the terms of Ordinance No. 015-47 shall periodically review the performance of the President and the terms of his employment; and

WHEREAS, The Transit Board has reviewed the performance of President Carter in accordance with the terms of his employment, and his compensation relative to comparable public transit agency leaders; and

WHEREAS, The Transit Board has determined that President Carter's performance is outstanding in every way and that the Authority has benefitted greatly from his leadership, and based on these considerations, his current compensation rate of \$262,731.75. should be increased; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. That effective immediately, President Dorval R. Carter, Jr. shall be compensated at the increased rate of \$350,000.00 per annum.

SECTION 2. All other terms of employment contained in Ordinance No. 015-47 shall remain the same.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

December 15, 2021

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