

ORDINANCE NO. 87-127

AN ORDINANCE AUTHORIZING
A SECOND AMENDMENT TO THE
RIVER ROAD PARKING LOT
OPERATING AGREEMENT BETWEEN
THE CHICAGO TRANSIT AUTHORITY
AND THE VILLAGE OF ROSEMONT

WHEREAS, The CTA and the Village entered into the River Road Parking Lot Operating Agreement dated June 22, 1984; and

WHEREAS, The Agreement was amended to provide, inter alia, for a Damage Reserve Fund for the payment of an insurance premium not to exceed \$10,000.00; and

WHEREAS, The CTA and the Village desire to amend the Agreement to provide for an increase in the amount of the insurance premium to \$16,625.00; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of this Board, or designee, is authorized to execute the Amendment to the River Road Parking Lot Operating Agreement and to execute such further amendments as may be necessary in order to administer the Agreement.

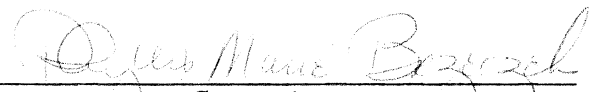
SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:



Chairman



Secretary

November 4, 1987

November 4, 1987