ORDINANCE NO. 88-20

AN ORDINANCE AUTHORIZING THE EXTENSION OF LEASE OF REAL ESTATE LOCATED AT NORTH CALDWELL AND NORTH CENTRAL AVENUES, CHICAGO, ILLINOIS

BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of this Board, or his designee, is authorized to execute a lease between the Chicago Transit Authority, as Lessee, and Commuter Rail Division of the Regional Transportation Authority (METRA), as Lessor, of the property located at North Caldwell and North Central Avenues, Chicago, Illinois, used for a bus turnaround for the term of five (5) years beginning September 4, 1987, at a total term rental of \$3,000.00.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

February 3, 1988

Secretary

February 3, 1988