ORDINANCE NO. 90-196

AN ORDINANCE AUTHORIZING A CONTRACT FOR MATERIAL, LABOR AND EQUIPMENT FOR THE STATE STREET SUBWAY RAIL RENEWAL PROJECT

WHEREAS, Pursuant to advertisement duly published in accordance with statutory requirements, the Chicago Transit Authority has received bids for furnishing all requirements necessary to complete the State Street subway rail renewal project under requisition G-0335/U; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Transit Board, or his designate, is authorized to enter into a contract with Cameron/Monterrey(Joint Venture) for labor, material, equipment, tools, insurance and incidentals required for renewal of approximately nine miles of track in the State Street Subway from 14th Street to Armitage Avenue.

SECTION 2. That in order to compensate for the services to be performed by the contractor, the Transit Board hereby authorizes the expenditure of nineteen million three hundred seventy seven thousand dollars (\$19,377,000), under requisition G-03357U.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Secretary

October 17, 1990

October 17, 1990