

ORDINANCE NO. 90-191

AN ORDINANCE AUTHORIZING
THE OFFERING OF AN
UNIVERSAL LIFE INSURANCE
PROGRAM TO ALL EMPLOYEES

WHEREAS, The Chicago Transit Authority affords its employees a variety of health-related benefits sponsored by the Authority; and

WHEREAS, In 1988, under a very limited program and with minimal participation by the Authority, universal life insurance was offered to the membership of Union Locals 241 and 308; and

WHEREAS, The Benefits Services Department has, since that time, received numerous requests to have a universal life insurance program available to all employees; and

WHEREAS, The Authority desires to be responsive to the needs and requests of its employees; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD
OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby directs staff to take such steps as necessary to implement a universal life insurance program available to all employees through Employee Security Plans, ESP II, Inc., at no cost or liability to the Authority.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:


Chairman


Secretary

October 17, 1990

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