ORDINANCE NO. 90-187

AN ORDINANCE AUTHORIZING THE USE OF A STANDARD TOKEN SALE AGREEMENT AND AUTHORIZING THE CHAIRMAN, OR HIS DESIGNEE, TO SIGN ALL FUTURE TOKEN SALE AGREEMENTS WITHOUT BOARD APPROVAL

WHEREAS, The Chicago Transit Authority wishes to increase the availability of tokens throughout its service area; and

WHEREAS, The Authority further realizes that certain costs may be incurred in the handling and sales of these tokens; now, therefore:

BE IT ORDAINED BY CHICAGO TRANSIT BOARD OF CHICAGO TRANSIT AUTHORITY:

SECTION 1. That the Standard Token Sale Agreement attached as Exhibit A and incorporated herein by reference, shall be used as the standard contract between the Chicago Translt Authority and token vendors.

SECTION 2. That the Chairman, or his designee, is authorized to sign, without Board approval, all future Token Sale Agreements.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

October 17, 1990

October 17, 1990