

ORDINANCE NO. 021-48

AN ORDINANCE AUTHORIZING A
CONTRACT WITH MESIROW
INSURANCE SERVICES, INC. FOR
PROFESSIONAL INSURANCE
BROKERAGE AND RISK
MANAGEMENT SERVICES

WHEREAS, The Chicago Transit Authority (“Authority”) requires professional insurance brokerage and risk management services, including risk identification and exposure, administration, claims advocacy, and loss control; and

WHEREAS, The Authority issued a Request for Proposals under Requisition No. B20OP03706 for qualified firms to provide the required services, and Mesirow Insurance Services, Inc.’s proposal was determined to be most advantageous to the Authority; and

WHEREAS, Staff recommends award of a contract to Mesirow Insurance Services, Inc. for professional insurance brokerage and risk management services for five years in the amount of \$837,500.00; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Vice Chair of the Board, or her designee, pursuant to Section 7 of the Chicago Transit Authority Bylaws, Rules and Regulations and Rules of Order due to the absence of a Board Chair, and the President of the Authority and the Vice President of Purchasing and Supply Chain or their designees, are hereby authorized to execute a contract with Mesirow Insurance Services, Inc. for professional insurance brokerage and risk management services for five (5) years in the amount of Eight Hundred Thirty-Seven Thousand Five Hundred Dollars (\$837,500.00).

SECTION 2. The Vice Chair, President, and Vice President of Purchasing and Supply Chain, or their designees, are further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Vice Chair

Assistant Secretary

May 12, 2021

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