AN ORDINANCE AUTHORIZING A A LICENSE AGREEMENT WITH CARDENAS LANDSCAPING INC. FOR AUTHORITY PROPERTY LOCATED ADJACENT TO 207 ASBURY AVENUE, EVANSTON, ILLINOIS (YELLOW LINE)

WHEREAS, The Authority owns Yellow Line Right of Way property at Asbury Avenue, Evanston, Illinois ("Property"); and

WHEREAS, The Property is vacant, unimproved land consisting of approximately 8,523 square feet of area and is depicted in Exhibit A attached hereto; and

WHEREAS, Cardenas Landscaping Inc. ("Licensee") is located at 207 Asbury, Evanston, Illinois, adjacent to the Property, and requires additional space for parking; and

WHEREAS, The Authority has agreed to license the Property for an initial fee of \$1,300.00 per month with 3% annual escalations for a term of ten (10) years with two (2) five-year options to extend; and

WHEREAS, Either party may terminate the License Agreement upon 30 days' notice, and the Authority may terminate immediately if the Property is needed by the Authority for its operational purposes; and

WHEREAS, The License Agreement requires the Licensee to indemnify the Authority and obtain additional insurance; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Vice Chair of Chicago Transit Board is hereby authorized, pursuant to Section 7 of the Chicago Transit Authority Bylaws, Rules and Regulations and Rules of Order due to the absence of a Board Chair, to enter into a License Agreement with Cardenas Landscaping Inc. for Authority property located adjacent to 207 Asbury Avenue, Evanston, Illinois, depicted in Exhibit A hereto, which requires Licensee to pay the Authority an initial fee of One Thousand Three Hundred Dollars (\$1,300.00) per month with three percent (3%) annual escalations, has a term of ten (10) years with two (2) five-year options to extend, permits either party to terminate upon 30 days' notice, requires that Licensee indemnify the Authority, and contains such other terms as are substantially in conformance with the License Agreement attached as Exhibit B hereto.

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SECTION 2. The Vice Chair, or her designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Vice Chair

Assistant Secretary

May 12, 2021

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