

ORDINANCE NO. 021-40

AN ORDINANCE AUTHORIZING THE SALE OF A PORTION AND GRANT OF A TEMPORARY EASEMENT FOR AN ADDITIONAL PORTION OF AUTHORITY PROPERTY LOCATED AT 901 WEST DIVISION STREET, CHICAGO, ILLINOIS TO THE CITY OF CHICAGO

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WHEREAS, The Metropolitan Transit Authority Act, 70 ILCS 3605/8, provides that the Chicago Transit Authority ("Authority") has the power to transfer any property; and

WHEREAS, The Authority owns real property located at 901 West Division Street, Chicago, Illinois ("Property") which contains its Material Distribution Center; and

WHEREAS, The City needs the northwest portion of the Property for the City's reconstruction of Division Street ("Project"); and

WHEREAS, The City has identified a 620-square-foot parcel for permanent use ("Taken Parcel") and a 215-square-foot parcel for a temporary easement ("Temporary Easement Parcel"), collectively the "Parcels", which are legally described and depicted in Exhibit A hereto; and

WHEREAS, The Taken Parcel is valued at One Hundred Thousand Dollars (\$100,000.00) and the Temporary Easement Parcel is valued at Five Thousand Dollars (\$5,000.00), pursuant to an appraisal; and

WHEREAS, The Authority's Infrastructure, Purchasing and Finance Departments indicate no objections to the proposed transfer of the Parcels; and

WHEREAS, The City will restore landscaped areas and relocate a monument sign as part of the Project, as depicted in Exhibit A hereto; and

WHEREAS, Staff recommends the transfer of the Taken Parcel and grant of a temporary easement for the Temporary Easement Parcel to the City; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby authorizes the sale of the Taken Parcel and grant of temporary easement for the Temporary Easement Parcel for Chicago Transit Authority property located at 901 West Division Street, Chicago, Illinois, as legally described and depicted in Exhibit A hereto, to the City of Chicago.

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SECTION 2. The Vice Chair of the Board, or her designee, is authorized, pursuant to Section 7 of the Chicago Transit Authority Bylaws, Rules and Regulations and Rules of Order due to the absence of a Board Chair, to execute a purchase and sale agreement with the City of Chicago to transfer the Taken Parcel to the City of Chicago which requires the City to pay the Authority One Hundred Thousand Dollars (\$100,000.00) and pay for restoration work and contains such other terms as are substantially in conformance with the Agreement for Sale of Real Estate attached as Exhibit B hereto, and to execute an agreement with the City to grant the City a temporary easement for the Temporary Easement Parcel which requires the City to pay the Authority Five Thousand Dollars (\$5,000.00) and contains such other terms as are substantially in conformance with the Temporary Easement Agreement attached as Exhibit C hereto.

SECTION 3. The Vice Chair, or her designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Vice Chair

May 12, 2021

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Assistant Secretary

May 12, 2021