

ORDINANCE NO. 021-39

AN ORDINANCE AUTHORIZING THE
ACQUISITION OF PROPERTY
LOCATED AT 2019 WEST NORTH
AVENUE, CHICAGO, ILLINOIS FOR A
SUBSTATION FOR THE YOUR NEW
BLUE PROJECT

WHEREAS, The Chicago Transit Authority (“Authority”) is undertaking a project to rebuild stations and rail infrastructure on the Blue Line O’Hare Branch, also known as the Your New Blue Project (the “Project”); and

WHEREAS, The Metropolitan Transit Authority Act, 70 ILCS 3605/8, provides that the Authority has the power to acquire any property useful for its purposes; and

WHEREAS, As part of the Project, the Authority will build a new substation adjacent to the Damen Blue Line Station; and

WHEREAS, The Project requires the acquisition of land located at 2019 West North Avenue (the “Property”), consisting of 900 square feet of unimproved property adjacent to the Authority’s parking lot, as shown in Exhibit A attached hereto; and

WHEREAS, The Property is owned by 2100 North Corporation, Inc. (“Owner”) and was valued at Ninety Thousand Dollars (\$90,000.00) pursuant to an appraisal; and

WHEREAS, The Authority has agreed to purchase the Property from the Owner for Ninety Thousand Dollars (\$90,000.00); and

WHEREAS, The Project will add much-needed capacity to accommodate current and future riders and deliver faster, smoother rides with less crowding and more frequent service; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Vice Chair of Chicago Transit Board, or her designee, is hereby authorized, pursuant to Section 7 of the Chicago Transit Authority Bylaws, Rules and Regulations and Rules of Order due to the absence of a Board Chair, to enter into a Purchase and Sale Agreement with 2100 North Corporation, Inc. for the purchase of real property located at 2019 West North Avenue, Chicago, Illinois which requires that the Authority pay a purchase price of Ninety Thousand Dollars (\$90,000.00) and contains such other terms as are substantially in conformance with the Agreement for Sale of Real Estate attached as Exhibit B hereto.

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SECTION 2. The Vice Chair, or her designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Vice Chair

May 12, 2021

Assistant Secretary

May 12, 2021