AN ORDINANCE AUTHORIZING THE TRANSFER OF REAL PROPERTY LOCATED AT 4331-4359 WEST CHICAGO AVENUE, CHICAGO, ILLINOIS TO THE CITY OF CHICAGO

WHEREAS, The Metropolitan Transit Authority Act, 70 ILCS 3605/8, provides that the Chicago Transit Authority ("Authority") has the power to transfer any real property; and

WHEREAS, The Authority owns vacant, unimproved land (the "Property") at its Chicago Avenue Bus Garage location at 4331-4359 West Chicago Avenue, Chicago, Illinois; and

WHEREAS, The Property consists of approximately 46,675 square feet located at Kostner Avenue and Chicago Avenue as shown in Exhibit A attached hereto; and

WHEREAS, The Property includes the Kostner Avenue entrance to the Chicago Avenue Bus Garage; and

WHEREAS, The City is constructing its Joint Public Safety Training Center ("JPSTC") on its property and adjacent to the Chicago Avenue Bus Garage; and

WHEREAS, The City wishes to acquire the Property for Ten Dollars for the development of the JPSTC; and

WHEREAS, The City previously agreed to license several City-owned parcels adjacent to the Authority's West Shops Facility to the Authority for One Dollar (see Transit Board Ordinance No. 020-99); and

WHEREAS, The City has agreed to relocate the signalized Kostner Avenue entrance one block east to Kolin Avenue with a new signalized entrance, as shown in Exhibit B attached hereto; and

WHEREAS, As part of the relocation of the signalized Kostner Avenue entrance, the Authority will accept an easement from the City for a portion of the Kostner entrance for Ten Dollars as provided for in the Easement Agreement attached as Exhibit C hereto and accept a license from the City to use the Kostner Avenue entrance until the new entrance is constructed; and

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WHEREAS, As a result of the relocated Kostner Avenue entrance, the Property is no longer useful to the Authority for the operation of its Chicago Avenue Bus Garage; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby authorizes the transfer of Chicago Transit Authority property located at Kostner Avenue and Chicago Avenue, Chicago, Illinois, as legally described and depicted in Exhibit A hereto.

SECTION 2. The Board hereby authorizes the acceptance of an easement for the newly-constructed Kolin Avenue entrance, as legally described and depicted in Exhibit A hereto and substantially in conformance with the Easement Agreement attached as Exhibit C hereto.

SECTION 3. The Vice Chair of the Board, or her designee, is authorized, pursuant to Section 7 of the Chicago Transit Authority Bylaws, Rules and Regulations and Rules of Order due to the absence of a Board Chair, to execute a purchase and sale agreement with the City of Chicago, substantially in conformance with the Purchase and Sale Agreement attached as Exhibit D hereto, to transfer the Property to the City of Chicago for Ten Dollars (\$10.00), and to execute an easement agreement with the City which requires the City to provide an easement for the new Kolin Avenue entrance, requires the Authority to pay the City Ten Dollars (\$10.00), and contains such other terms as are substantially in conformance with the Easement Agreement attached as Exhibit C hereto.

SECTION 4. The Vice Chair, or her designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 5. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Vice Chair	Assistant Secretary
January 13, 2021	January 13, 2021