WHEREAS, On November 20, 2019, the Chicago Transit Board approved the Chicago Transit Authority’s ("Authority") Calendar Year 2020 Operating Budget, after the Authority held a public hearing on November 13, 2019 and held a meeting with the Board of Commissioners of Cook County, Illinois on November 20, 2019 on the 2020 Operating Budget, as required by Section 34 of the Metropolitan Transit Authority Act; and

WHEREAS, In March 2020, the Governor of the State of Illinois issued a disaster proclamation and Shelter-in-Place order due to the COVID-19 pandemic; and

WHEREAS, The COVID-19 pandemic has led to a dramatic reduction in the Authority's system-generated and public funding revenues and increased expenses such as for personal protective equipment (PPE) and additional cleaning materials; and

WHEREAS, The Federal Coronavirus Aid, Relief, and Economic Security (CARES) Act, effective March 27th, 2020, provides federal funding to public transit agencies to replace lost funding due to the COVID-19 pandemic and to fund increased expenses; and

WHEREAS, The Authority has prepared a proposed Calendar Year 2020 Amended Operating Budget setting forth revised operational expenditures which maintains service levels and fares while funding increased expenses and replacing reduced system-generated revenue and public funding with CARES Act funds; and

WHEREAS, The amount of total funding, including the CARES Act funding and the public funding that the Authority will receive in 2020 from the Regional Transportation Authority ("RTA"), is sufficient to meet budgetary requirements; and

WHEREAS, In accordance with section 4.11(c)(1) of the RTA Act, revised 2020 operating budgets are required to be submitted by the Service Boards for consolidation into a revised 2020 regional operating budget to be considered for RTA Board approval; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. This ordinance, designated the Calendar Year 2020 Amended Operating Budget Ordinance, is hereby approved.
SECTION 2. The Calendar Year 2020 Amended Operating Budget is contained in Exhibit A hereto and incorporated herein by reference.

SECTION 3. The Calendar Year 2020 Amended Operating Budget is subject to such amendment as may be required by adoption of the revised Regional Transportation Authority 2020 Budget.

SECTION 4. The amounts designated for the Calendar Year 2020 Amended Operating Budget contained in Exhibit A attached hereto and incorporated herein by reference are hereby appropriated to the uses and purposes set forth therein.

SECTION 5. This ordinance shall be in full force and effect from and after its passage.

APPROVED: " ____________ "  " ____________ "
           Chairman             Assistant Secretary

PASSED: " ____________ "  " ____________ "
         August 12, 2020                  August 12, 2020