

ORDINANCE NO. 020-21

AN ORDINANCE AUTHORIZING  
A PERMANENT DISCOUNTED  
RATE AT THE AUTHORITY'S  
CUMBERLAND AND  
ROSEMONT PARK & RIDES

WHEREAS, CPS Chicago Parking LLC ("CPS") was awarded management of fourteen of the Chicago Transit Authority's ("Authority") Park & Ride facilities and all Under 'L' locations in a contract that was approved by Chicago Transit Board Ordinance No. 014-100, dated September 10, 2014; and

WHEREAS, Parking industry best practices call for regular pricing adjustments on a lot-by-lot basis to keep up with changing market dynamics; and

WHEREAS, Ordinance No. 011-99, dated September 14, 2011, Ordinance No. 012-45, dated April 13, 2012, and Ordinance No. 016-145, dated December 14, 2016, established current rates for Park & Ride and Under 'L' lots, and granted the Authority's President the authority to increase or decrease Park & Ride rates by up to \$1 per day; and

WHEREAS, The Cumberland Park & Ride consists of a four-level garage with 1,633 parking spaces and is under-utilized with a 2019 average occupancy rate of fifty-two percent (52%) on weekdays and fourteen percent (14%) on weekends; and

WHEREAS, The Rosemont Park & Ride consists of a surface lot with 750 spaces and is under-utilized with a 2019 average occupancy rate of seventy-six percent (76%) on weekdays and forty-seven percent (47%) on weekends; and

WHEREAS, On August 14, 2019, in an effort to increase utilization of the Cumberland and Rosemont Park & Ride locations, the Chicago Transit Board approved Ordinance No. 019-65 authorizing the implementation of a six-month pilot program offering a discounted rate of up to Ten Dollars (\$10.00) per day for stays of more than 24 hours for customers who book their stays online in advance; and

WHEREAS, The six-month pilot program was implemented on September 1, 2019 and has proven very successful, resulting in significant increases of customers reserving stays of more than 24 hours online in advance ("multi-day users") at both the Cumberland and Rosemont Park & Ride locations, as well as increased revenue to the Authority; and

WHEREAS, Staff recommends making permanent a discounted rate at the Cumberland and Rosemont Park & Ride locations for customers who reserve a stay of more than 24 hours online in advance; and

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WHEREAS, On January 1, 2020, a new parking tax implemented by the State of Illinois went into effect which imposed a tax rate of six percent (6%) for hourly, daily or weekly parking; and

WHEREAS, Staff recommends increasing the special discounted rate at the Cumberland and Rosemont Park & Rides by One Dollar (\$1.00) from Ten Dollars (\$10.00) to Eleven Dollars (\$11.00) to cover the cost of the new State tax; and

WHEREAS, Pursuant to the Metropolitan Transit Authority Act, 70 ILCS 3605/30, the Transit Board sets the fares, rates and charges for transportation, including the parking rates for the Authority's Park & Ride facilities; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby authorizes establishing a permanent discounted rate of Eleven Dollars (\$11.00) per day at the Cumberland and Rosemont Park & Ride locations for customers who reserve a stay of more than twenty-four (24) hours online in advance.

SECTION 2. All other rates established previously by the Board in Ordinance No. 016-145 shall remain unchanged, including the authority granted to the President to make certain modifications to parking rates.

SECTION 3. The Chairman of the Board, or his designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Chairman

March 11, 2020

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Assistant Secretary

March 11, 2020