ORDINANCE NO. 020-14  AN ORDINANCE AUTHORIZING
A CHANGE ORDER TO A
CONTRACT WITH BLOOMBERG
FINANCE, LP TO PROVIDE
ADDITIONAL FUNDING FOR A
ONE-YEAR EXTENSION OF THE
CONTRACT

WHEREAS, The Chicago Transit Authority ("Authority") requires a vendor
to provide financial markets analytical and real-time information for daily decisions on
how to invest Authority funds; and

WHEREAS, The Authority recently extended its current contract with
Bloomberg Finance, LP for one year to provide additional time to complete the
procurement process for a new contract and needs additional funding for the extension
period; and

WHEREAS, Contract change orders that individually or cumulatively
increase the original contract value by more than 10% or extend the contract
termination date by more than twelve months require approval by the Board; and

WHEREAS, Staff recommends approval of a change order to the contract
with Bloomberg Finance, LP for financial markets analytical and real-time information to
provide additional funding in the amount of $37,070.00 for the one-year extension of the
contract; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, or his designee,
is hereby authorized to approve Change Order No. 1 to the Authority’s contract with
Bloomberg Finance, LP under Requisition No. B15OP01318 for financial markets
analytical and real-time information to provide additional funding in the amount of Thirty-
Seven Thousand Seventy Dollars ($37,070.00).

SECTION 2. The Chairman, or his designee, is further authorized to take
such actions and execute such documents as may be necessary to implement the
objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after
its passage.

APPROVED:   PASSED:

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Chairman                                                       Assistant Secretary
February 10, 2020       February 10, 2020