

ORDINANCE NO. 019-114

AN ORDINANCE AUTHORIZING
THE ADDITION OF A FIRM TO
THE AUTHORITY'S POOL OF
APPROVED FINANCIAL
ADVISORS

WHEREAS, The Chicago Transit Authority's ("Authority") Debt Management Policy Guidelines ("Debt Policy"), adopted on October 14, 2004 and most-recently revised by Ordinance No. 019-43, authorizes the selection of qualified financial advisors through a Letters of Interest and Qualifications (LIQ) process; and

WHEREAS, Pursuant to Ordinance 017-7, the Chicago Transit Board approved a list of firms authorized to provide financial advisor services to the Authority; and

WHEREAS, The amended Debt Policy provides for a process to periodically add firms of financial advisors to the pool previously approved by the Board for the remaining term of the pool with Board approval; and

WHEREAS, The Authority issued a Request for LIQ under Requisition No. B19OP01521 for additional financial advisors and received a response from one firm; and

WHEREAS, Staff evaluated the interested firm based on the criteria stated in the LIQ and determined the firm to be qualified to act as a financial advisor to the Authority; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby approves the addition of the firm listed in Exhibit A hereto to the pool of firms approved to provide financial advisor services to the Authority.

SECTION 2. The pool of firms approved by Ordinance No. 017-7 remains in full force and effect.

SECTION 3. The Treasurer of the Authority, with the approval of the Chairman of the Board and the President of the Authority, is authorized to select firms from the approved firms to provide financial advisor services on an as-needed basis. The Treasurer is authorized to negotiate terms and execute agreements with such firms. Such agreements shall be in a form acceptable to the Chairman of the Board and the President, Treasurer, and General Counsel of the Authority.

ORDINANCE NO. 019-114
(Continued) -2

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

November 20, 2019

Assistant Secretary

November 20, 2019

EXHIBIT A

B19OP01521

Additional Firm Authorized to Provide Financial Advisor Services (see also Ordinance No. 017-7):

	Role 1 Financial Advisor (FA)	Role 2 Strategic Financial Advisor (SFA)	Role 3 Independent Registered Municipal Advisor (IRMA)	Certifying Agency
Firm Blue Rose Capital Advisors	X	X	X	NA