

ORDINANCE NO. 019-93

AN ORDINANCE AUTHORIZING  
AWARD OF A CONTRACT TO  
METROPOLITAN LIFE  
INSURANCE COMPANY FOR  
LIFE, ACCIDENTAL DEATH  
AND DISMEMBERMENT, AND  
LONG-TERM DISABILITY  
INSURANCE FOR AUTHORITY  
EMPLOYEES

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WHEREAS, The Chicago Transit Authority ("Authority") requires a firm to provide life, accidental death and dismemberment, and long-term disability insurance for Authority employees; and

WHEREAS, The Authority issued a Request for Proposals under Requisition No. B19OP03413 seeking proposals from qualified firms to provide life, accidental death and dismemberment, and long-term disability insurance for Authority employees, and Metropolitan Life Insurance Company's ("MetLife") proposal was determined to be the most advantageous to the Authority; and

WHEREAS, Staff recommends award of a contract to MetLife for life, accidental death and dismemberment, and long-term disability insurance for Authority employees for a term of three (3) years with two (2) funded one-year options for a total amount of Twelve Million Dollars (\$12,000,000.00); now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD  
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, or his designee, is hereby authorized to execute a contract with Metropolitan Life Insurance Company for life, accidental death and dismemberment, and long-term disability insurance for Authority employees for a term of three (3) years with two (2) funded one-year options for a total amount of Twelve Million Dollars (\$12,000,000.00).

SECTION 2. The Chairman, or his designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

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Chairman

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Assistant Secretary

October 10, 2019

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