

ORDINANCE NO. 019-67

AN ORDINANCE CONSENTING TO A
FURTHER SUBLEASE OF A PORTION
OF SUITE 1150, LOCATED AT 567
WEST LAKE STREET, CHICAGO,
ILLINOIS

WHEREAS, The Chicago Transit Authority's ("Authority") headquarters building, located at 567 West Lake Street, Chicago, Illinois ("Building"), was purchased through the issuance of municipal bonds by the Public Building Commission ("PBC"); and

WHEREAS, A portion of the 11th floor ("Suite 1150") is subleased to National Able Network ("NAN"), a 501(c)(3) not-for-profit corporation; and

WHEREAS, The Authority's sublease with NAN requires that the Authority consent to a proposed sub-sublease by NAN of a portion of its space; and

WHEREAS, NAN has requested the Authority's consent to sub-sublease approximately 23 workspaces within Suite 1150 to the Inner Voice Inc. ("Inner Voice"), an Illinois corporation and 501(c)(3) not-for-profit corporation, for a term of three (3) years with a two (2) year option to extend; and

WHEREAS, NAN will continue to be responsible for all rent and expenses as set forth in its sublease with the Authority; and

WHEREAS, Inner Voice does not plan any construction or other changes to the space it will be occupying; and

WHEREAS, Inner Voice will be required, along with NAN, to comply with all Building rules and regulations; and

WHEREAS, NAN will continue to be responsible for its proportionate share of any increase in Building operating expenses and all applicable taxes and utility fees; and

WHEREAS, All provisions of the sublease between the Authority and NAN, including but not limited to the mutual indemnification and termination provisions, will remain in effect; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby consents to a sub-sublease of approximately 23 workspaces in Suite 1150 of the Authority's headquarters building at 567 West Lake Street, Chicago, Illinois, by National Able Network to the Inner Voice Inc.

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SECTION 2. The Chairman, or his designee, is hereby authorized to execute the Landlord Consent to Sub-sublease, attached as Exhibit A hereto, for the sub-sublease to Inner Voice Inc. which has a term of three (3) years commencing on October 1, 2019 with an option to renew for an additional two (2) years, does not amend any other terms of the sublease between the Authority and National Able Network dated May 31, 2011, and contains such other terms as are set forth in the Sublease attached as Exhibit B hereto.

SECTION 3. The Chairman, or his designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 4. This ordinance shall be in full force and effect from and after its passage

APPROVED:

PASSED:

Chairman

August 14, 2019

Assistant Secretary

August 14, 2019