

SYSTEM GENERATED
REVENUES

JANUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JANUARY 2019</u>	<u>Variance to Budget</u>	<u>Variance to JANUARY 2018</u>
Farebox	\$25.2M	⬇️ -2.7M	⬇️ -2.7M
Passes	\$18.0M	⬆️ +0.5M	⬆️ +0.7M
Fare and Pass Total	\$43.2M	⬇️ -2.2M	⬇️ -2.0M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.5M	⬆️ +0.5M	⬆️ +0.3M
Revenue Total	\$51.9M	⬇️ -2.9M	⬇️ -1.7M
Average Fare (<i>Dollars</i>)	\$1.29	⬆️ +\$0.04	⬆️ +\$0.05
Free Rides	4.7M		

Free Rides is 0.4M less than JANUARY 2018



EXPENSES

JANUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual January 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	93,193	(194)
Material	7,043	(344)
Fuel	3,629	224
Power	3,395	1
Provision Injuries & Damages	625	-
Purchase of Security Services	1,482	127
Other Expenses	23,373	92
Total Operating Expenses	132,740	(94)

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

Positive MTD Variance
\$224K

- Positive YTD Variance
\$224M
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 75% of 2020 volume
- Fixed Forward purchase of 25% of 2021 volume



POWER

- Positive MTD Variance
\$1K
- Positive YTD Variance
\$1K
- Fixed Block purchase 100% of 2019 volume
- Fixed Block purchase 100% of 2020
- Fixed Block purchase 100% of 2021
- Fixed Block purchase 100% of 2022



NATURAL GAS

- Positive MTD Variance
\$9K
- Positive YTD Variance
\$205K
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 66% of 2020 volume
- Fixed Forward purchase 56% of 2021 volume
- Fixed Forward purchase 50% of 2022 volume