

**RESOLUTION HONORING THE LIFE OF WALTER H. CLARK,  
FORMER CHAIRMAN OF THE CHICAGO TRANSIT BOARD**

WHEREAS, Walter H. Clark was born in Athens, Georgia on June 5, 1928 to his parents John Q. Clark and Buelah Hill Clark; and

WHEREAS, Mr. Clark's family moved to Carbondale, Illinois and Clark, along with his brother, John Q. Clark, Jr., attended Attucks Community High School in Carbondale, where he and his brother played on the 1943 Southern Illinois Conference of Colored High Schools tournament championship basketball team coached by their father; and

WHEREAS, After high school Clark and his brother moved to California and attended Compton Junior College, where Clark played on the 1947 National Junior College Championship basketball team; and

WHEREAS, After attending UCLA for two years, Clark transferred to Southern Illinois University for family reasons and earned a degree in Accounting in 1951; and

WHEREAS, Clark briefly worked as a teller at a Black-owned savings & loan in Chicago after graduation before serving in the Korean War; and

WHEREAS, Upon his return from Korea in 1955, Clark started a 30-year career at First Federal Savings & Loan Association as the organization's first African American employee, where he rose from accounting clerk to Executive Vice President and earned a seat on the Board of Directors; and

WHEREAS, Clark married Juanita Dillard in 1957 and they had two children, Hilton Pierre and Jaunine Charis; and

WHEREAS, In 1958, Clark earned an MBA in Accounting from DePaul University and in 1971 First Federal sponsored Clark to attend the Harvard School of Business's Advanced Management Program; and

WHEREAS, In 1979, Clark testified before the United States House of Representatives Ways and Means Committee regarding municipal mortgage revenue bonds; and

WHEREAS, Clark was named Chairman of the U.S. Savings & Loan Peer Group, an association of the largest savings and loan institutions in the country; and

WHEREAS, Clark became Finance Chairman for the Harold Washington Mayoral Campaign in 1982; and

WHEREAS, In 1986, Clark was appointed Chairman of the Chicago Transit Board, where he served with distinction and worked to improve the diversity of the workforce and contracting opportunities at CTA; and

WHEREAS, Clark was involved in a leadership role in many civic and philanthropic activities including serving as a charter member of the School Finance Authority for the Chicago Board of Education, serving as chair of the Mayor's Link-Development Committee for the City of Chicago, serving on the Board of Directors for the College of Business Administration for the University of Illinois at Champaign and Chicago and chairing the Investment Committee of the Union League Club of Chicago; and

WHEREAS, Clark died on November 15, 2018 at the age of ninety and is survived by his wife, Juanita E. Clark, his son, Hilton P. Clark, his nephews, Jeffrey Clark and Craig Lambert, his nieces, Bettyna Lambert Vigrous, Randi Wilson, and Lesly Wilson, and numerous other friends and extended family; and

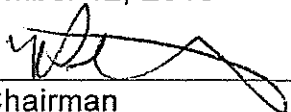
WHEREAS, The Transit Board recognizes the positive impact that Walter H. Clark had in both his personal life and professional life, including his substantial contributions to the Chicago Transit Authority; now, therefore:

BE IT RESOLVED that the Chicago Transit Board hereby celebrates the life of Walter H. Clark and his contributions to the Chicago Transit Authority as Chairman of the Board.

BE IT FURTHER RESOLVED that the Board recognizes former Chairman Clark's further accomplishments in his personal life and professional life.

BE IT FURTHER RESOLVED that the Chicago Transit Authority expresses condolences to Mr. Clark's family and close friends.

Resolution No. R018-5  
Adopted by the  
Chicago Transit Board  
December 12, 2018

  
Chairman