

ORDINANCE NO. 018-97

AN ORDINANCE AUTHORIZING
AWARD OF A CONTRACT TO
CAREMARKPCS HEALTH, L.L.C. FOR
PHARMACY BENEFIT MANAGEMENT
SERVICES

WHEREAS, The Chicago Transit Authority ("Authority") offers prescription drug benefits to its full-time union and non-union employees and their dependents; and

WHEREAS, The Authority is self-insured for prescription drug expenditures but requires a firm to administer its Pharmacy Benefit Management Services program, and the current contract for administration of the program ends December 31, 2018; and

WHEREAS, The Authority, through public advertisement under Requisition No. B18OP01980, along with the City of Chicago, Chicago Park District, City Colleges of Chicago, Active Employees - County of Cook, Illinois, Officers' Annuity and Benefit Fund of Cook County, Illinois, and Forest Preserve District Employees' Annuity and Benefit Fund of Cook County, Illinois (collectively, the "Agencies") sought proposals from qualified firms for Pharmacy Benefit Management Services; and

WHEREAS CaremarkPCS Health, L.L.C.'s proposal was determined to be the most advantageous; and

WHEREAS, Staff recommends a contract award to CaremarkPCS Health, L.L.C. for a term of three (3) years with two (2) funded one-year options for a total amount, including the cost of prescription drugs, of One Hundred Twenty-Five Million Dollars (\$125,000,000.00); now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, or his designee, is hereby authorized to execute a contract with CaremarkPCS Health, L.L.C. for Pharmacy Benefit Management Services beginning January 1, 2019 for a term of three (3) years with two (2) funded one-year options for a total amount of One Hundred Twenty-Five Million Dollars (\$125,000,000.00).

SECTION 2. The Chairman, or his designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

Assistant Secretary

October 10, 2018

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