

SYSTEM GENERATED
REVENUES

JUNE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE 2018</u>	<u>Variance to Budget</u>	<u>Variance to JUNE 2017</u>
Farebox	\$32.5M	⬇️ -1.2M	↔️ =0.0M
Passes	\$18.0M	⬆️ +0.5M	⬆️ +0.9M
Fare and Pass Total	\$50.5M	⬇️ -0.7M	⬆️ +0.9M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	⬇️ -0.4M
Non-Farebox	\$6.6M	⬇️ -0.4M	⬆️ +0.9M
Revenue Total	\$58.3M	⬇️ -2.3M	⬆️ +1.4M
Average Fare (<i>Dollars</i>)	\$1.28	⬇️ -\$0.03	⬆️ +\$0.09
Free Rides	5.7M		

Free Rides is 0.2M less than JUNE 2017



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2017 YTD</u>
Farebox	\$175.8M	⬇️ -2.4M	⬆️ +5.6M
Passes	\$109.7M	⬆️ +3.2M	⬆️ +5.2M
Fare and Pass Total	\$285.5M	⬆️ +0.8M	⬆️ +10.8M
Reduced Fare Subsidy	\$7.1M	⬇️ -7.1M	⬇️ -0.4M
Non-Farebox	\$42.3M	⬇️ -1.5M	⬆️ +6.9M
Revenue Total	\$334.9M	⬇️ -7.8M	⬆️ +17.3M
Average Fare (<i>Dollars</i>)	\$1.24	↔️ =\$0.00	⬆️ +\$0.08
Free Rides	32.2M		

Free Rides is 0.8M less than JUNE 2017 YTD



EXPENSES

JUNE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual June 2018	Favorable/ (Unfavorable) Variance to Budget
Labor	88,719	(3,239)
Material	7,196	725
Fuel	2,750	62
Power	2,585	15
Provision Injuries & Damages	1,250	-
Purchase of Security Services	1,551	(68)
Other Expenses	21,183	4,099
Total Operating Expenses	125,234	1,594

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2018	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	536,147	(13,469)
Material	45,868	260
Fuel	16,667	30
Power	14,928	444
Provision Injuries & Damages	2,500	-
Purchase of Security Services	8,615	287
Other Expenses	134,760	16,493
Total Operating Expenses	759,486	4,046

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$62K
- Positive YTD Variance \$30K
- Fixed Forward purchase 85% of 2018 volume
- Fixed Forward purchase 75% of 2019 volume



POWER

- Positive MTD Variance \$15K
- Positive YTD Variance \$444K
- Fixed Block purchase 100% of 2018 volume
- Fixed Block purchase 100% of 2019 volume



NATURAL GAS

- Positive MTD Variance \$8K
- Positive YTD Variance \$38K
- Fixed Forward purchase 70% of 2018 volume
- Fixed Forward purchase 70% of 2019 volume
- Fixed Forward purchase 50% of 2020 volume
- Fixed Forward purchase 40% of 2021 volume