

ORDINANCE NO. 018-66

AN ORDINANCE AUTHORIZING THE
AWARD OF A CONTRACT TO GARDA
CL GREAT LAKES, INC. FOR THE
PICKUP, PROCESSING AND
DEPOSIT OF THE AUTHORITY'S
BULK CURRENCY

WHEREAS, The Chicago Transit Authority ("Authority") requires a firm to pick up the bulk revenue collected from the Authority's bus fares from the Authority's Vault Operations, and to process, count and deposit the bulk revenue in the Authority's bank; and

WHEREAS, Before the bulk revenue collected from the Authority's bus system can be deposited in the Authority's bank, it must be unfolded, flattened, counted and bundled to comply with Federal Reserve Bank standards; and

WHEREAS, This is a manual and time-consuming process that the Authority's Vault Operations is unable to process in a timely fashion; and

WHEREAS, The more expeditious the bulk revenue is processed and deposited in the Authority's bank, the more interest the Authority realizes; and

WHEREAS, The Authority, through public advertisement, sought proposals from qualified firms to provide these services; and

WHEREAS, The Authority evaluated all proposals received in response to its solicitation in accordance with the criteria set forth in the solicitation document; and

WHEREAS, Garda CL Great Lakes, Inc. was determined to be the responsive and responsible proposer whose proposal best conforms to the Authority's requirements and is the most advantageous to the Authority; and

WHEREAS, Staff recommends award to Garda CL Great Lakes, Inc.;
now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Transit Board, or his designee, is hereby authorized to enter into a contract with Garda CL Great Lakes, Inc. for bulk revenue processing services for a period of up to twenty-four (24) months in an amount not-to-exceed Two Million Two Hundred Thousand Dollars (\$2,200,000.00) under requisition No. B17OP03759.

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SECTION 2. The Chairman, or his designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

July 11, 2018

Assistant Secretary

July 11, 2018