ORDINANCE NO.018-58

AN ORDINANCE AUTHORIZING AN AGREEMENT WITH THE UNIVERSITY OF CHICAGO FOR BUS ROUTES #171 U OF C – HYDE PARK, #172 U OF C – KENWOOD, AND #192 UNIVERSITY OF CHICAGO HOSPITALS EXPRESS

WHEREAS, Since 2000, the Chicago Transit Authority ("Authority") and the University of Chicago ("University") have had an agreement for subsidized bus service on routes that serve the University campus in Hyde Park, the University of Chicago Medicine, and surrounding areas; and

WHEREAS, The routes, which are regular routes with published schedules and are open to the public, are well-utilized and the parties want to continue providing this service; and

WHEREAS, Public-private partnerships help the Authority to meet the region's transportation needs; and

WHEREAS, Ordinance No. 013-60 authorized a five-year agreement with the University which will expire August 31, 2018; and

WHEREAS, The parties desire to enter into a new five (5) year agreement to continue subsidized service, effective from September 1, 2018 until August 31, 2023; and

WHEREAS, Either party may terminate the agreement upon 120 days' written notice; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, or his designee, is hereby authorized to enter into a five (5) year agreement with the University of Chicago for bus service on the #171 U of C – Hyde Park, #172 U of C – Kenwood, and #192 University of Chicago Hospitals Express, commencing September 1, 2018 through August 31, 2023, which requires the University to pay the Authority One Hundred Thirteen Dollars and Thirty-Four Cents (\$113.34) per vehicle hour minus fare revenues collected for the first three years of the agreement with three percent (3%) annual increases thereafter and which contains such other terms as are substantially in conformance with the Agreement between Chicago Transit Authority and University of Chicago attached as Exhibit A hereto.

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SECTION 2. The Chairman, or his designee, is further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:	PASSED:
Chairman	Assistant Secretary
July 11, 2018	July 11, 2018