

ORDINANCE NO. 026-115

AN ORDINANCE AUTHORIZING
AWARD OF A CONTRACT TO
RETIREMENT PLAN ADVISORS,
LLC FOR INVESTMENT ADVISORY
SERVICES FOR CTA RETIREMENT
PLANS

WHEREAS, The Chicago Transit Authority (“Authority”) requires investment advisory services for its retirement plans; and

WHEREAS, The Authority issued a Request for Proposals under Requisition No. B26OP01886 seeking proposals from qualified firms to provide the investment advisory services, and Retirement Plan Advisors, LLC’s proposal was determined to be the most advantageous to the Authority; and

WHEREAS, Staff recommends award of a contract to Retirement Plan Advisors, LLC for investment advisory services for the Authority’s retirement plans for a term of three years with two funded one-year options for an amount not to exceed \$460,000.00; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chairman of the Chicago Transit Board, the President or Acting President of the Authority, and the Vice President of Purchasing and Supply Chain, or their designees, are hereby authorized to execute a contract with Retirement Plan Advisors, LLC for investment advisory services for the Authority’s retirement plans for a term of three (3) years with two (2) funded one-year options for an amount not to exceed Four Hundred Sixty Thousand Dollars and Zero Cents (\$460,000.00).

SECTION 2. The Chairman, President or Acting President, and Vice President of Purchasing and Supply Chain, or their designees, are further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chair

Secretary

September 22, 2026

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