

ORDINANCE NO. 026-63

AN ORDINANCE ADOPTING AN
AMENDED BUDGET FOR
CALENDAR YEAR 2026

WHEREAS, The Chicago Transit Authority (“Authority”) has prepared and published a proposed 2026 Annual Operating Budget setting forth operational expenditures; and

WHEREAS, The Authority held a public hearing on November 5, 2025, on the 2026 Proposed Operating Budget as required by Section 34 of the Metropolitan Transit Authority Act (“MTA Act”); and

WHEREAS, The RTA prepared revised marks, effective May 21, 2026, increasing public funds; and

WHEREAS, The Authority has prepared a proposed Calendar Year 2026 Amended Operating Budget setting forth revised operational expenditures, system-generated revenues, and public funding revenues, which maintains service levels and fares and replaces reduced system-generated revenue with CARES Act funds, CRRSA Act funds, and ARP Act funds; and

WHEREAS, The amount of total funding, including the operating funding reserve and the public funding that the Authority will receive in 2026 from the Regional Transportation Authority (“RTA”), is sufficient to meet budgetary requirements; and

WHEREAS, In accordance with section 4.11(c)(1) of Northern Illinois Transit Authority Act (formerly known as the RTA Act), (eff. June 1, 2026), revised 2026 operating budgets are required to be submitted by the Service Boards for consolidation into a revised 2026 regional operating budget to be considered for RTA Board approval; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. This ordinance, designated the Calendar Year 2026 Amended Operating Budget Ordinance, is hereby approved.

SECTION 2. The Calendar Year 2026 Amended Operating Budget is contained in Exhibit A hereto and incorporated herein by reference.

SECTION 3. The Calendar Year 2026 Amended Operating Budget is subject to such amendment as may be required by adoption of the revised Regional Transportation Authority 2026 Budget.

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SECTION 4. The amounts designated for the Calendar Year 2026 Amended Operating Budget contained in Exhibit A attached hereto and incorporated herein by reference are hereby appropriated to the uses and purposes set forth therein.

SECTION 5. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

June 10, 2026

Secretary

June 10, 2026