

**SYSTEM GENERATED**  
**REVENUES**

# JULY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JULY 2022</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to JULY 2021</u>
Farebox	\$15.3M	⬆️ +1.7M	⬆️ +1.7M	⬇️ -0.2M
Passes	\$10.5M	⬇️ -1.0M	⬇️ -1.0M	⬆️ +2.5M
<b>Fare and Pass Total</b>	<b>\$25.8M</b>	⬆️ +0.7M	⬆️ +0.7M	⬆️ +2.3M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.5M	⬆️ +0.7M	⬆️ +0.7M	⬆️ +0.5M
<b>Revenue Total</b>	<b>\$32.5M</b>	⬆️ +1.4M	⬆️ +1.4M	⬆️ +2.8M
Average Fare ( <i>Dollars</i> )	\$1.23	⬆️ +\$0.06	⬆️ +\$0.06	⬇️ -\$0.03
Free Rides	3.6M			

Free Rides is slightly higher than JULY 2021



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2021 YTD</u>
Farebox	\$93.5M	⬆️ +6.8M	⬆️ +9.2M	⬆️ +16.3M
Passes	\$68.0M	⬇️ -5.4M	⬇️ -8.4M	⬆️ +22.7M
<b>Fare and Pass Total</b>	<b>\$161.5M</b>	⬆️ +1.4M	⬆️ +0.8M	⬆️ +39.0M
Reduced Fare Subsidy	\$8.5M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$35.1M	⬆️ +3.7M	⬆️ +3.7M	⬆️ +7.1M
<b>Revenue Total</b>	<b>\$205.1M</b>	⬆️ +5.1M	⬆️ +4.5M	⬆️ +46.1M
Average Fare ( <i>Dollars</i> )	\$1.20	⬆️ +\$0.03	⬆️ +\$0.06	⬇️ -\$0.04
Free Rides	23.5M			

Free Rides is 1.5M higher than JULY 2021 YTD



# **EXPENSES**

# JULY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual July 2022	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	86,393	13,814	13,814
Material	8,197	28	28
Fuel	1,760	1,083	1,083
Power	1,171	2,001	2,001
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,767	422	423
Other Expenses	16,634	4,535	4,535
<b>Total Operating Expenses</b>	<b>118,562</b>	<b>21,884</b>	<b>21,884</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	647,361	47,570	70,899
Material	59,359	(1,392)	(1,094)
Fuel	15,815	3,500	4,777
Power	12,426	6,602	8,807
Provision Injuries & Damages	18,480	-	-
Purchase of Security Services	12,294	1,661	3,030
Other Expenses	145,739	16,335	21,038
<b>Total Operating Expenses</b>	<b>911,474</b>	<b>74,275</b>	<b>107,457</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**

# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (May 2022)	\$46.9	\$2.4	\$2.6
Public Transportation Funds (PTF) (August 2022)	33.1	1.9	1.6
Real Estate Transfer Tax (RETT) (July 2022)	6.2	(1.9)	1.2
PTF - RETT (July 2022)	2.1	0.0	0.0
Innovation, Coordination, Enhancement Funds (ICE) (May 2022)	0.7	0.0	0.0
<b>Total</b>	<b>\$89.0</b>	<b>\$2.5</b>	<b>\$5.5</b>



# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through May 2022)	\$203.1	\$6.2	\$15.1
Public Transportation Funds (PTF) (through August 2022)	244.6	7.6	21.2
Real Estate Transfer Tax (RETT) (through July 2022)	48.3	4.0	10.4
PTF - RETT (through July 2022)	12.9	2.6	3.5
Innovation, Coordination, Enhancement Funds (ICE) (through May)	3.0	0.1	0.2
<b>Total</b>	<b>\$511.8</b>	<b>\$20.5</b>	<b>\$50.4</b>



**FEDERAL RELIEF**  
**FUNDING DRAWS**

# Federal Relief Funding Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>Amount Allocated</b>	<b>% Drawn of Total Allocation</b>	<b>Amount Remaining</b>
<b>CARES</b>	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
<b>CRRSAA</b>	\$0.6	\$43.5	\$361.3	12.0%	\$317.8
<b>ARP</b>	\$1.6	\$29.7	\$912.1	3.3%	\$882.4
<b>ARP Discretionary</b>	\$0.2	\$0.2	\$118.4	0.0%	\$118.2
<b>Total</b>	\$2.4	\$890.9	\$2,209.3	40.3%	\$1,318.4

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



# **COMMODITIES**





## FUEL

- Positive MTD and YTD Variance to amended budget of \$1,083K and \$3,500K, respectively
- Positive MTD and YTD Variance to original budget of \$1,083 and \$4,777K, respectively
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 50% of 2024 volume
- Fixed Forward purchase of 40% of 2025 volume



## POWER

- Positive MTD and YTD Variance to amended budget of \$2,001K and \$6,602K, respectively
- Positive MTD and YTD Variance to original budget of \$2,001K and \$8,807K, respectively
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD and YTD variance to amended budget of \$92K and \$339K, respectively
- Positive MTD and YTD Variance to original budget of \$92K and \$398K, respectively
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume