

**SYSTEM GENERATED**  
**REVENUES**

# JULY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JULY 2021</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to JULY 2020</u>
Farebox	\$15.5M	⬆️ +0.2M	⬆️ +0.9M	⬆️ +6.0M
Passes	\$8.0M	⬇️ -1.3M	⬇️ -0.8M	⬆️ +2.4M
<b>Fare and Pass Total</b>	<b>\$23.5M</b>	⬇️ -1.1M	⬆️ +0.1M	⬆️ +8.4M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.0M	⬇️ -0.2M	⬇️ -0.7M	⬆️ +0.2M
<b>Revenue Total</b>	<b>\$29.7M</b>	⬇️ -1.3M	⬇️ -0.6M	⬆️ +8.6M
Average Fare ( <i>Dollars</i> )	\$1.26	⬇️ -\$0.15	⬇️ -\$0.08	⬆️ +\$0.09
Free Rides	3.6M			

Free Rides is 0.2M lower than JULY 2020



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2020 YTD</u>
Farebox	\$77.2M	⬆️ +1.7M	⬆️ +13.9M	⬇️ -9.8M
Passes	\$45.3M	⬇️ -3.7M	⬆️ +3.5M	⬇️ -24.9M
<b>Fare and Pass Total</b>	<b>\$122.5M</b>	⬇️ -2.0M	⬆️ +17.4M	⬇️ -34.7M
Reduced Fare Subsidy	\$8.5M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$28.1M	⬇️ -2.6M	⬇️ -13.4M	⬇️ -10.2M
<b>Revenue Total</b>	<b>\$159.1M</b>	⬇️ -4.6M	⬆️ +4.0M	⬇️ -45.1M
Average Fare ( <i>Dollars</i> )	\$1.24	⬇️ -\$0.10	⬆️ +\$0.09	⬆️ +\$0.08
Free Rides	22.1M			

Free Rides is 14.8M lower than JULY 2020 YTD



# **EXPENSES**

# JULY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual July 2021	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	99,104	1,191	1,191
Material	7,567	(260)	(260)
Fuel	2,614	657	657
Power	2,126	601	601
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,275	407	407
Other Expenses	17,036	3,520	2,721
<b>Total Operating Expenses</b>	<b>132,361</b>	<b>6,115</b>	<b>5,317</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	667,880	7,755	11,681
Material	51,643	(499)	(814)
Fuel	18,148	2,498	4,355
Power	15,106	2,000	3,294
Provision Injuries & Damages	18,480	-	-
Purchase of Security Services	9,549	1,364	2,220
Other Expenses	146,198	14,143	17,531
<b>Total Operating Expenses</b>	<b>927,005</b>	<b>27,261</b>	<b>38,268</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**

# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (May 2021)	\$44.2	\$14.0	\$14.0
Public Transportation Funds (PTF) (August 2021)	31.4	9.1	9.1
Real Estate Transfer Tax (RETT) (July 2021)	8.0	3.7	4.1
PTF - RETT (July 2021)	2.3	1.5	1.5
Innovation, Coordination, Enhancement Funds (ICE) (May 2021)	0.6	0.2	0.2
<b>Total</b>	<b>\$86.5</b>	<b>\$28.5</b>	<b>\$28.9</b>



# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through May 2021)	\$182.9	\$52.2	\$52.2
Public Transportation Funds (PTF) (through August 2021)	204.3	36.9	45.8
Real Estate Transfer Tax (RETT) (through July 2021)	40.7	16.5	16.9
PTF - RETT (through July 2021)	9.7	4.0	3.8
Innovation, Coordination, Enhancement Funds (ICE) (through May 2021)	2.7	0.7	0.7
<b>Total</b>	<b>\$440.3</b>	<b>\$110.3</b>	<b>\$119.4</b>



# **CARES ACT DRAWS**



# CARES Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Actual Total Drawn</b>	<b>% Drawn of Total Allocation*</b>
System-Generated	\$ 7.6	\$ 562.4	68.8%
Public Funding	-	178.9	21.9%
<b>Total</b>	<b>\$ 7.6</b>	<b>\$ 741.3</b>	<b>90.7%</b>

\* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



# **COMMODITIES**





## FUEL

- Positive MTD and YTD Variance to amended budget of \$657K and \$2,498K, respectively
- Positive MTD and YTD Variance to original budget of \$657K and \$4,355K, respectively
- Fixed Forward purchase of 85% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



## POWER

- Positive MTD and YTD Variance to amended budget of \$601K and \$2,000K, respectively
- Positive MTD and YTD Variance to original budget of \$601K and \$3,294K, respectively
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$85K and \$392K, respectively
- Positive MTD and YTD Variance to original budget of \$85K and \$726K, respectively
- Fixed Forward purchase of 70% of 2021 volume
- Fixed Forward purchase of 80% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume