

**SYSTEM GENERATED**  
**REVENUES**

# JULY REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JULY 2019</u>	<u>Variance to Budget</u>	<u>Variance to JULY 2018</u>
Farebox	\$32.5M	⬇️ -0.6M	⬇️ -0.6M
Passes	\$19.7M	↔️ =0.0M	⬆️ +0.2M
<b>Fare and Pass Total</b>	<b>\$52.2M</b>	⬇️ -0.6M	⬇️ -0.4M
Reduced Fare Subsidy	\$1.6M	⬇️ -0.7M	⬆️ +0.7M
Non-Farebox	\$7.6M	⬆️ +0.1M	⬆️ +1.1M
<b>Revenue Total</b>	<b>\$61.4M</b>	⬇️ -1.2M	⬆️ +1.4M
Average Fare ( <i>Dollars</i> )	\$1.34	↔️ =\$0.00	↔️ =\$0.00
Free Rides	6.0M		

Free Rides is 0.3M higher than JULY 2018



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2018 YTD</u>
Farebox	\$199.8M	⬇️ -7.8M	⬇️ -9.2M
Passes	\$134.7M	⬆️ +3.7M	⬆️ +5.5M
<b>Fare and Pass Total</b>	<b>\$334.5M</b>	⬇️ -4.1M	⬇️ -3.7M
Reduced Fare Subsidy	\$8.7M	⬇️ -7.8M	⬆️ +0.7M
Non-Farebox	\$50.3M	⬆️ +0.8M	⬆️ +1.6M
<b>Revenue Total</b>	<b>\$393.5M</b>	⬇️ -11.1M	⬇️ -1.4M
Average Fare ( <i>Dollars</i> )	\$1.28	⬆️ +\$0.01	⬆️ +\$0.02
Free Rides	38.0M		

Free Rides is 0.1M higher than JULY 2018 YTD



# **EXPENSES**

# JULY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual July 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	92,900	1,240
Material	5,579	956
Fuel	3,599	(18)
Power	2,784	62
Provision Injuries & Damages	625	-
Purchase of Security Services	1,505	104
Other Expenses	20,339	2,647
<b>Total Operating Expenses</b>	<b>127,330</b>	<b>4,992</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	626,930	1,583
Material	43,133	3,682
Fuel	23,804	1,719
Power	19,627	566
Provision Injuries & Damages	4,375	-
Purchase of Security Services	10,045	1,217
Other Expenses	159,220	6,233
<b>Total Operating Expenses</b>	<b>887,135</b>	<b>15,001</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Negative MTD Variance \$18K
- Positive YTD Variance \$1,719K
- Fixed Forward purchase 84% of 2019 volume
- Fixed Forward purchase of 84% of 2020 volume
- Fixed Forward purchase of 50% of 2021 volume



## POWER

- Positive MTD Variance \$62K
- Positive YTD Variance \$566K
- Fixed Forward purchase 100% of 2019 volume
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD Variance \$47K
- Positive YTD Variance \$122K
- Fixed Forward purchase 76% of 2019 volume
- Fixed Forward purchase 64% of 2020 volume
- Fixed Forward purchase 56% of 2021 volume
- Fixed Forward purchase 32% of 2022 volume