

SYSTEM GENERATED
REVENUES

AUGUST REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST 2023</u>	<u>Variance to Budget</u>	<u>Variance to AUGUST 2022</u>
Farebox	\$17.7M	⬆️ +1.0M	⬆️ +1.7M
Passes	\$12.4M	⬆️ +0.9M	⬆️ +1.3M
Fare and Pass Total	\$30.1M	⬆️ +1.9M	⬆️ +3.0M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$4.6M	⬇️ -0.5M	⬇️ -0.4M
Revenue Total	\$35.9M	⬆️ +1.4M	⬆️ +2.6M
Average Fare (<i>Dollars</i>)	\$1.18	⬇️ -\$0.01	⬇️ -\$0.04
Free Rides	4.6M		

Free Rides is 0.7M higher than AUGUST 2022



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2022 YTD</u>
Farebox	\$120.3M	⬆️ +5.2M	⬆️ +10.8M
Passes	\$95.0M	⬆️ +5.0M	⬆️ +15.9M
Fare and Pass Total	\$215.3M	⬆️ +10.2M	⬆️ +26.7M
Reduced Fare Subsidy	\$9.7M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$41.8M	⬆️ +3.6M	⬆️ +1.6M
Revenue Total	\$266.8M	⬆️ +13.8M	⬆️ +28.3M
Average Fare (<i>Dollars</i>)	\$1.19	⬇️ -\$0.01	⬇️ -\$0.01
Free Rides	31.5M		

Free Rides is 4.1M higher than AUGUST 2022 YTD



EXPENSES

AUGUST EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual August 2023	Favorable/ (Unfavorable) Variance to Budget
Labor	104,436	4,835
Material	9,447	153
Fuel	3,410	1,178
Power	2,750	378
Provision Injuries & Damages	1,683	-
Purchase of Security Services	5,994	(2,564)
Other Expenses	17,137	4,390
Total Operating Expenses	144,858	8,370

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2023	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	795,752	53,183
Material	75,678	(170)
Fuel	25,742	9,248
Power	17,570	2,101
Provision Injuries & Damages	13,467	-
Purchase of Security Services	36,024	(8,591)
Other Expenses	171,416	19,602
Total Operating Expenses	1,135,649	75,373

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (June)	\$50.1	\$2.4
Public Transportation Funds (PTF) (September)	34.8	1.8
Real Estate Transfer Tax (RETT) (July)	4.5	(1.4)
PTF - RETT (September)	1.1	(0.5)
Total	\$90.6	\$2.3



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through June)	\$264.6	\$11.4
Public Transportation Funds (PTF) (through September)	291.5	14.9
Real Estate Transfer Tax (RETT) (through July)	31.6	(20.2)
PTF - RETT (through September)	10.8	(4.7)
Total	\$598.5	\$1.5



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$11.9	\$110.1	\$361.3	30.5%	\$251.2
ARP	\$33.5	\$207.5	\$912.1	22.7%	\$704.6
ARP Discretionary	\$4.5	\$24.0	\$118.4	20.3%	\$94.4
Total	\$49.9	\$1,159.1	\$2,209.3	52.5%	\$1,050.2

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

Note: The draw for August includes a \$24.1M draw for eligible expenses in anticipation of a potential Federal shutdown. This additional draw will be offset in future months.



COMMODITIES





FUEL

- Positive MTD Variance \$1.2M
- Positive YTD Variance \$9.2M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Positive MTD Variance \$0.4M
- Positive YTD Variance \$2.1M
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Negative MTD Variance \$3.6K
- Positive YTD Variance \$0.5M
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume