

SYSTEM GENERATED
REVENUES

AUGUST REVENUES: VARIANCE TO BUDGET

Dollars in Millions
 ⬇️ - = unfavorable
 ⬆️ + = favorable
 ↔️ = on par

	<u>Actual AUGUST 2022</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to AUGUST 2021</u>
Farebox	\$16.0M	⬆️ +1.8M	⬆️ +1.8M	⬆️ +0.5M
Passes	\$11.1M	⬇️ -1.1M	⬇️ -1.1M	⬆️ +2.7M
Fare and Pass Total	\$27.1M	⬆️ +0.7M	⬆️ +0.7M	⬆️ +3.2M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.0M	⬆️ +0.1M	⬆️ +0.1M	⬇️ -0.9M
Revenue Total	\$33.3M	⬆️ +0.8M	⬆️ +0.8M	⬆️ +2.3M
Average Fare (<i>Dollars</i>)	\$1.21	⬆️ +\$0.03	⬆️ +\$0.03	⬇️ -\$0.04
Free Rides	3.9M			

Free Rides is 0.2M higher than AUGUST 2021



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>AUGUST YTD</u>	Variance to Amended <u>Budget YTD</u>	Variance to Original <u>Budget YTD</u>	Variance to <u>2021 YTD</u>
Farebox	\$109.4M	⬆️ +8.6M	⬆️ +10.9M	⬆️ +16.8M
Passes	\$79.1M	⬇️ -6.5M	⬇️ -9.5M	⬆️ +25.4M
Fare and Pass Total	\$188.5M	⬆️ +2.1M	⬆️ +1.4M	⬆️ +42.2M
Reduced Fare Subsidy	\$9.7M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$40.3M	⬆️ +3.9M	⬆️ +4.0M	⬆️ +6.2M
Revenue Total	\$238.5M	⬆️ +6.0M	⬆️ +5.4M	⬆️ +48.4M
Average Fare (<i>Dollars</i>)	\$1.20	⬆️ +\$0.03	⬆️ +\$0.05	⬇️ -\$0.04
Free Rides	27.5M			

Free Rides is 1.7M higher than AUGUST 2021 YTD



EXPENSES

AUGUST EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual August 2022	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	96,015	13,952	13,952
Material	9,369	(618)	(618)
Fuel	2,579	530	530
Power	691	2,294	2,294
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	2,150	39	39
Other Expenses	18,341	3,009	3,009
Total Operating Expenses	131,785	19,205	19,205

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	743,376	61,522	84,851
Material	68,728	(2,011)	(1,712)
Fuel	18,393	4,030	5,307
Power	13,117	8,896	11,101
Provision Injuries & Damages	21,120	-	-
Purchase of Security Services	14,444	1,700	3,069
Other Expenses	164,080	19,344	24,047
Total Operating Expenses	1,043,259	93,481	126,662

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (June)	\$49.7	\$8.3	\$9.8
Public Transportation Funds (PTF) (September)	34.5	2.9	5.5
Real Estate Transfer Tax (RETT) (August)	5.9	(0.5)	(0.2)
PTF - RETT (August)	1.7	(0.3)	0.5
Innovation, Coordination, Enhancement Funds (ICE) (June)	0.7	0.1	0.1
Total	\$92.6	\$10.4	\$15.7



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through June)	\$252.8	\$11.1	\$24.9
Public Transportation Funds (PTF) (through September)	279.1	10.5	26.7
Real Estate Transfer Tax (RETT) (through August)	54.2	3.4	10.2
PTF - RETT (through August)	14.6	2.3	4.0
Innovation, Coordination, Enhancement Funds (ICE) (through June)	3.7	0.2	0.3
Total	\$604.4	\$27.5	\$66.1



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$1.5	\$48.2	\$361.3	13.3%	\$313.1
ARP	\$4.2	\$33.8	\$912.1	3.7%	\$878.3
ARP Discretionary	\$0.6	\$0.8	\$118.4	0.7%	\$117.6
Total	\$6.3	\$900.3	\$2,209.3	40.8%	\$1,309.0

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES





FUEL

- Positive MTD and YTD Variance to amended budget of \$0.5M and \$4.0M, respectively
- Positive MTD and YTD Variance to original budget of \$0.5M and \$5.3M, respectively
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 50% of 2024 volume
- Fixed Forward purchase of 40% of 2025 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$2.3M and \$8.9M, respectively
- Positive MTD and YTD Variance to original budget of \$2.3M and \$11.1M, respectively
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$0.1M and \$0.4M, respectively
- Positive MTD and YTD Variance to original budget of \$0.1M and \$0.5M, respectively
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume