

SYSTEM GENERATED
REVENUES

AUGUST REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	Actual <u>AUGUST 2021</u>	Variance to Amended <u>Budget</u>	Variance to Original <u>Budget</u>	Variance to <u>AUGUST</u> <u>2020</u>
Farebox	\$15.4M	⬇️ -0.1M	⬇️ -0.4M	⬆️ +5.8M
Passes	\$8.4M	⬇️ -0.8M	⬇️ -1.0M	⬆️ +2.9M
Fare and Pass Total	\$23.8M	⬇️ -0.9M	⬇️ -1.4M	⬆️ +8.7M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$6.0M	⬆️ +0.7M	⬆️ +0.2M	⬆️ +0.7M
Revenue Total	\$31.0M	⬇️ -0.2M	⬇️ -1.2M	⬆️ +9.4M
Average Fare (<i>Dollars</i>)	\$1.25	⬇️ -\$0.15	⬇️ -\$0.06	⬆️ +\$0.07
Free Rides	3.7M			

Free Rides is 0.3M higher than AUGUST 2020



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2020 YTD</u>
Farebox	\$92.6M	⬆️ +1.7M	⬆️ +13.5M	⬇️ -4.0M
Passes	\$53.7M	⬇️ -4.6M	⬆️ +2.5M	⬇️ -22.0M
Fare and Pass Total	\$146.3M	⬇️ -2.9M	⬆️ +16.0M	⬇️ -26.0M
Reduced Fare Subsidy	\$9.7M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$34.1M	⬇️ -1.9M	⬇️ -13.2M	⬇️ -9.4M
Revenue Total	\$190.1M	⬇️ -4.8M	⬆️ +2.8M	⬇️ -35.6M
Average Fare (<i>Dollars</i>)	\$1.24	⬇️ -\$0.11	⬆️ +\$0.07	⬆️ +\$0.08
Free Rides	25.7M			

Free Rides is 14.5M lower than AUGUST 2020 YTD



EXPENSES

AUGUST EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual August 2021	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	99,008	1,587	1,587
Material	7,682	(220)	(220)
Fuel	2,586	654	654
Power	2,015	664	664
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,171	510	510
Other Expenses	17,007	3,431	2,632
Total Operating Expenses	132,109	6,626	5,828

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	766,888	9,342	13,268
Material	59,325	(718)	(1,034)
Fuel	20,735	3,151	5,009
Power	17,121	2,664	3,958
Provision Injuries & Damages	21,120	-	-
Purchase of Security Services	10,720	1,874	2,730
Other Expenses	163,205	17,575	20,164
Total Operating Expenses	1,059,114	33,887	44,095

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (June 2021)	\$46.3	\$13.0	\$14.2
Public Transportation Funds (PTF) (September 2021)	32.4	6.7	9.0
Real Estate Transfer Tax (RETT) (August 2021)	6.4	1.0	(0.1)
PTF - RETT (August 2021)	2.2	1.1	1.2
Innovation, Coordination, Enhancement Funds (ICE) (June 2021)	0.7	0.1	0.2
Total	\$88.0	\$21.9	\$24.5



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through June 2021)	\$229.2	\$62.3	\$66.3
Public Transportation Funds (PTF) (through September 2021)	236.7	43.6	54.8
Real Estate Transfer Tax (RETT) (through August 2021)	47.0	17.5	16.8
PTF - RETT (through August 2021)	11.8	5.1	5.0
Innovation, Coordination, Enhancement Funds (ICE) (through June 2021)	3.4	0.8	0.9
Total	\$528.1	\$129.3	\$143.8



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$6.1	\$746.3	\$817.5	91.3%	\$71.2
CRRSA	\$0.0	\$0.0	\$361.3	0.0%	\$361.3
ARP	\$0.0	\$0.0	TBD	0.0%	TBD

- **CARES: Coronavirus Aid, Relief, and Economic Security Act**
- **CRRSA: Coronavirus Response and Relief Supplemental Appropriations Act**
- **ARP: American Recue Plan Act**



COMMODITIES





FUEL

- Positive MTD and YTD Variance to amended budget of \$654K and \$3,151K, respectively
- Positive MTD and YTD Variance to original budget of \$654K and \$5,009K, respectively
- Fixed Forward purchase of 85% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$664K and \$2,664K, respectively
- Positive MTD and YTD Variance to original budget of \$664K and \$3,958K, respectively
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$68K and \$460K, respectively
- Positive MTD and YTD Variance to original budget of \$68K and \$795K, respectively
- Fixed Forward purchase of 70% of 2021 volume
- Fixed Forward purchase of 80% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume (Jan'25-Apr'25; no contract past Apr'25)