

SYSTEM GENERATED
REVENUES

SEPTEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>SEPTEMBER</u> <u>2022</u>	Variance to <u>Amended</u> <u>Budget</u>	Variance to <u>Original</u> <u>Budget</u>	Variance to <u>SEPTEMBER</u> <u>2021</u>
Farebox	\$15.8M	⬆️ +1.8M	⬆️ +1.8M	⬆️ +0.5M
Passes	\$11.8M	⬇️ -1.2M	⬇️ -1.2M	⬆️ +2.1M
Fare and Pass Total	\$27.6M	⬆️ +0.6M	⬆️ +0.6M	⬆️ +2.6M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.6M	⬆️ +0.6M	⬆️ +0.6M	⬇️ -0.7M
Revenue Total	\$34.4M	⬆️ +1.2M	⬆️ +1.2M	⬆️ +1.9M
Average Fare (<i>Dollars</i>)	\$1.17	⬆️ +\$0.02	⬆️ +\$0.02	⬇️ -\$0.01
Free Rides	3.8M			

Free Rides is 0.1M higher than SEPTEMBER 2021



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

🔴 - = unfavorable

🟢 + = favorable

↔ = on par

	Actual SEPTEMBER YTD	Variance to Amended Budget YTD	Variance to Original Budget YTD	Variance to 2021 YTD
Farebox	\$125.3M	🟢 +10.4M	🟢 +12.9M	🟢 +17.3M
Passes	\$90.8M	🔴 -7.7M	🔴 -10.8M	🟢 +27.6M
Fare and Pass Total	\$216.1M	🟢 +2.7M	🟢 +2.1M	🟢 +44.9M
Reduced Fare Subsidy	\$11.0M	↔ =0.0M	↔ =0.0M	↔ =0.0M
Non-Farebox	\$45.7M	🟢 +4.4M	🟢 +4.4M	🟢 +5.4M
Revenue Total	\$272.8M	🟢 +7.1M	🟢 +6.5M	🟢 +50.3M
Average Fare (<i>Dollars</i>)	\$1.20	🟢 +\$0.03	🟢 +\$0.05	🔴 -\$0.03
Free Rides	31.3M			

Free Rides is 1.9M higher than SEPTEMBER 2021 YTD



EXPENSES

SEPTEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual September 2022	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	95,722	7,688	7,688
Material	8,604	599	599
Fuel	2,248	518	518
Power	998	1,919	1,919
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	2,243	(54)	(54)
Other Expenses	26,351	(5,064)	(5,064)
Total Operating Expenses	138,807	5,606	5,606

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	839,099	69,209	92,538
Material	77,332	(1,412)	(1,113)
Fuel	20,641	4,548	5,825
Power	14,116	10,814	13,020
Provision Injuries & Damages	23,760	-	-
Purchase of Security Services	16,687	1,646	3,015
Other Expenses	190,431	14,280	18,983
Total Operating Expenses	1,182,066	99,086	132,268

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (July)	\$45.1	\$5.4	\$6.8
Public Transportation Funds (PTF) (October)	31.7	1.3	3.7
Real Estate Transfer Tax (RETT) (September)	4.9	(2.1)	(0.2)
PTF - RETT (September)	1.6	0.0	0.1
Innovation, Coordination, Enhancement Funds (ICE) (July)	0.6	0.0	0.1
Total	\$84.0	\$4.7	\$10.5



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through July)	\$297.9	\$13.6	\$31.8
Public Transportation Funds (PTF) (through October)	310.9	11.8	30.3
Real Estate Transfer Tax (RETT) (through September)	59.2	1.4	10.0
PTF - RETT (through September)	16.2	2.3	4.1
Innovation, Coordination, Enhancement Funds (ICE) (through July)	4.3	0.2	0.4
Total	\$688.4	\$29.3	\$76.6



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$3.6	\$51.8	\$361.3	14.3%	\$309.5
ARP	\$10.2	\$44.1	\$912.1	4.8%	\$868.0
ARP Discretionary	\$1.4	\$2.1	\$118.4	1.8%	\$116.3
Total	\$15.2	\$915.5	\$2,209.3	41.4%	\$1,293.8

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES





FUEL

- Positive MTD and YTD Variance to amended budget of \$0.5M and \$4.5M, respectively
- Positive MTD and YTD Variance to original budget of \$0.5M and \$5.8M, respectively
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 50% of 2024 volume
- Fixed Forward purchase of 40% of 2025 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$1.9M and \$10.8M, respectively
- Positive MTD and YTD Variance to original budget of \$1.9M and \$13.0M, respectively
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$43K and \$0.5M, respectively
- Positive MTD and YTD Variance to original budget of \$43K and \$0.5M, respectively
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume