

# System Generated Revenues

# March Revenues: Variance to Budget

*Dollars in Millions*

🔴- = unfavorable

🟢+ = favorable

↔ = on par

	<u>Actual MARCH 2025</u>	<u>Variance to Budget</u>	<u>Variance to MARCH 2024</u>
Farebox	\$15.0M	🔴 -0.8M	↔ =0.0M
Passes	\$14.8M	🟢 +0.5M	🟢 +1.2M
<b>Fare and Pass Total</b>	<b>\$29.8M</b>	🔴 -0.3M	🟢 +1.2M
Reduced Fare Subsidy	\$1.5M	↔ =0.0M	🟢 +0.1M
Non-Farebox	\$7.1M	🟢 +1.7M	🟢 +1.6M
<b>Revenue Total</b>	<b>\$38.4M</b>	🟢 +1.4M	🟢 +2.9M
Average Fare ( <i>Dollars</i> )	\$1.14	🟢 +\$0.10	🔴 -\$0.01
Free Rides	5.4M		

Free Rides is 0.8M higher than MARCH 2024

# Year to Date Revenues: Variance to Budget

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2024 YTD</u>
Farebox	\$40.1M	⬇️ -4.2M	⬇️ -1.8M
Passes	\$40.1M	⬆️ +1.3M	⬆️ +2.5M
<b>Fare and Pass Total</b>	<b>\$80.2M</b>	⬇️ -2.9M	⬆️ +0.7M
Reduced Fare Subsidy	\$4.4M	↔️ =0.0M	⬆️ +0.4M
Non-Farebox	\$22.2M	⬆️ +6.1M	⬆️ +5.1M
<b>Revenue Total</b>	<b>\$106.8M</b>	⬆️ +3.2M	⬆️ +6.2M
Average Fare ( <i>Dollars</i> )	\$1.12	⬆️ +\$0.10	⬇️ -\$0.02
Free Rides	15.0M		

Free Rides is 1.9M higher than MARCH 2024 YTD

# Expenses



# March Expenses: Variance to Budget

*Dollars in Thousands*

Category	Actual March 2025	Favorable/ (Unfavorable) Variance to Budget
Labor	119,367	176
Material	10,687	2,214
Fuel	3,553	640
Power	3,613	695
Provision Injuries & Damages	1,855	-
Purchase of Security Services	6,728	536
Other Expenses	23,066	4,956
<b>Total Operating Expenses</b>	<b>168,869</b>	<b>9,217</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

# Year to Date Expenses: Variance to Budget

*Dollars in Thousands*

Category	Actual YTD 2025	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	352,893	560
Material	32,609	4,892
Fuel	11,123	1,233
Power	13,949	203
Provision Injuries & Damages	5,566	-
Purchase of Security Services	22,350	1,158
Other Expenses	79,872	5,641
<b>Total Operating Expenses</b>	<b>518,363</b>	<b>13,688</b>

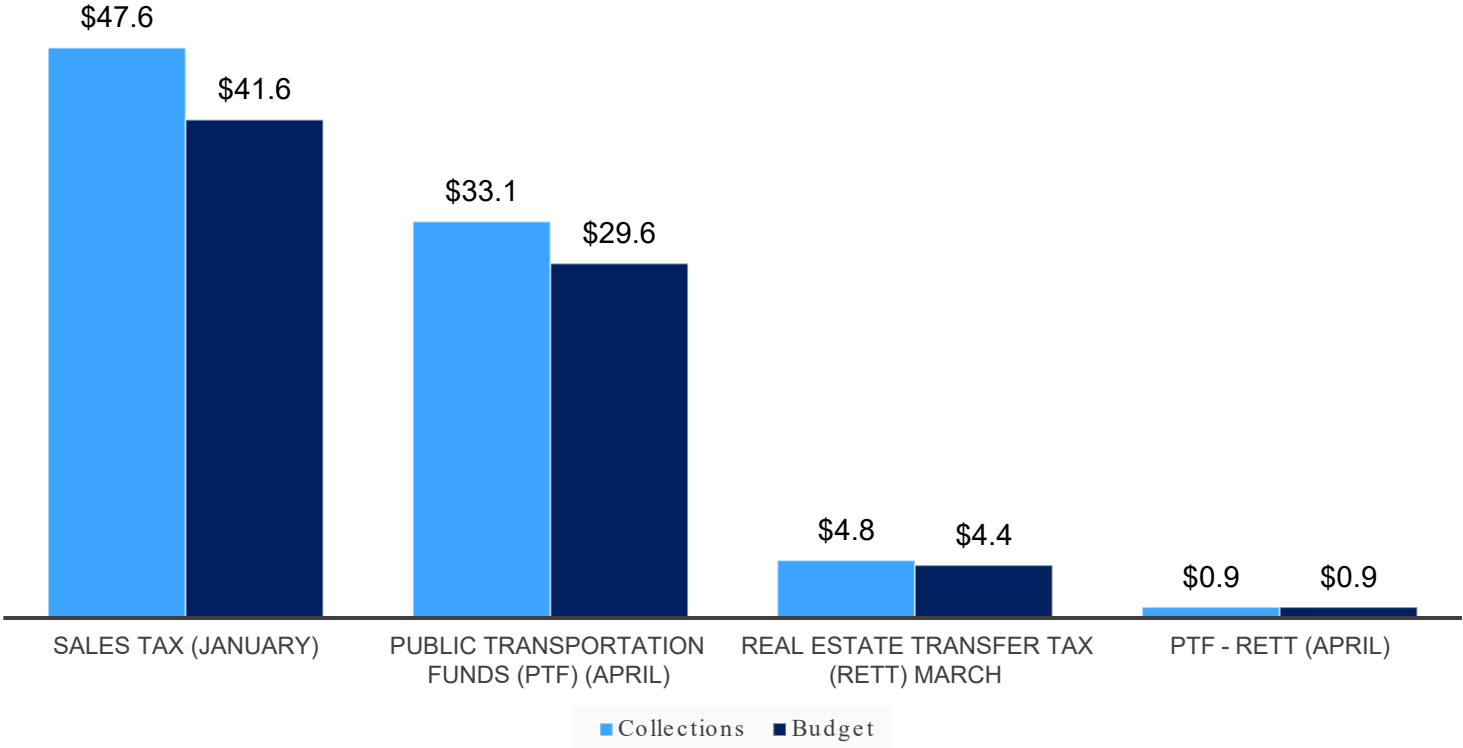
Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

# Public Funding

# 2025 Monthly Public Funding Results

Dollars in Millions

### Monthly Collections (most recent)



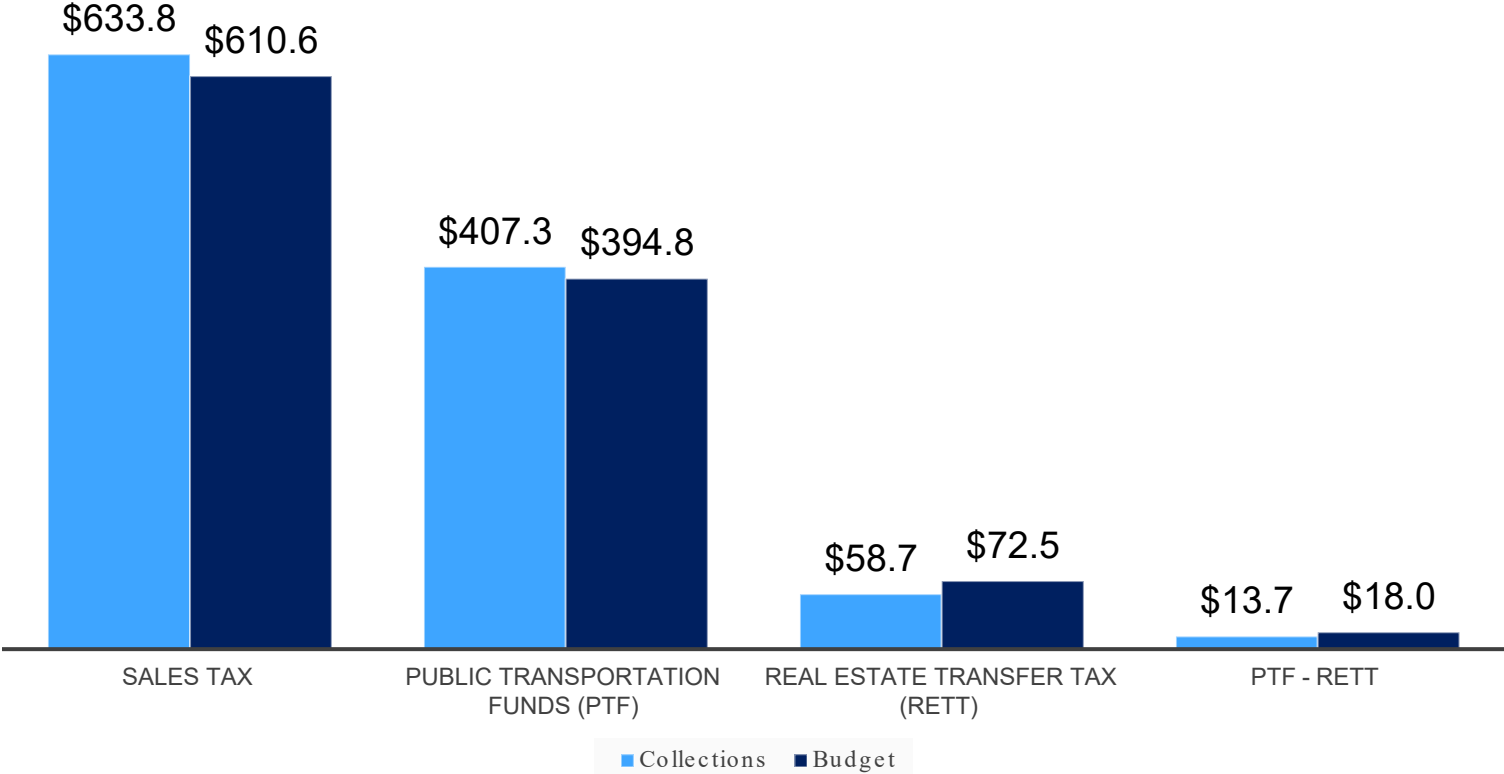
Monthly Collections are \$9.9M Favorable to budget (\$86.4M vs \$76.5M)



# 2024 Aggregate Public Funding Results

Dollars in Millions

## 2024 FY Collections

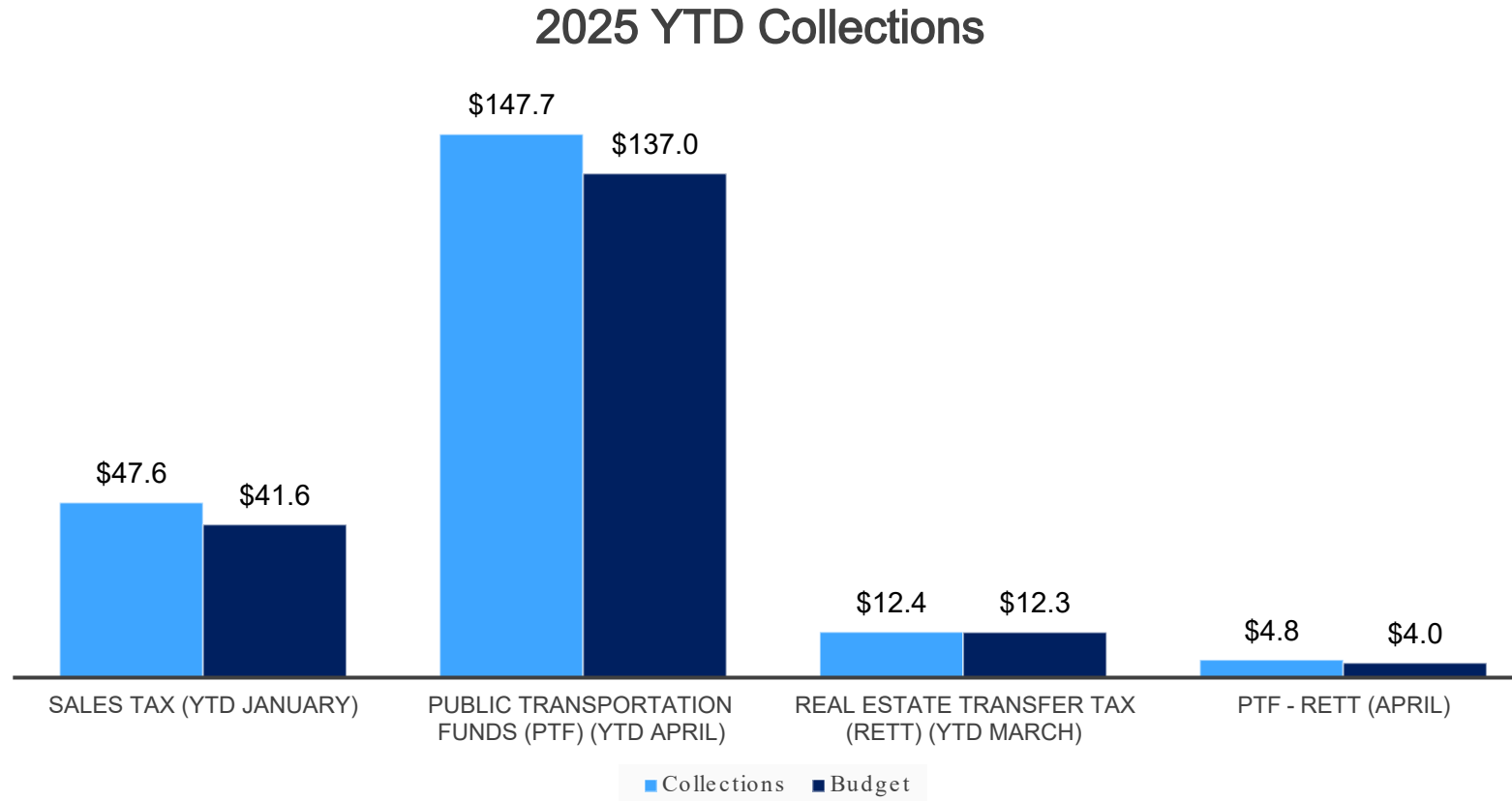


FY2024 Collections are \$17.6M Favorable to budget (\$1,113.6M vs \$1,095.9M)



# 2025 Aggregate Public Funding Results

Dollars in Millions



**FY 2025 Collections are \$17.6M Favorable to budget (\$212.5M vs \$194.9M)**

Note: Sales Tax is three months in arrears. Data for March 2025 will be available for the June Board meeting.

# Commodities



## FUEL

- Positive MTD Variance \$640K
- Positive YTD Variance \$1,233K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 70% of 2026 volume



## POWER

- Positive MTD Variance \$695K
- Positive YTD Variance \$203K
- Fixed Forward purchase 100% of 2025
- Fixed Forward purchase 100% of 2026



## NATURAL GAS

- Negative MTD Variance \$43K
- Negative YTD Variance \$129K
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume