

SYSTEM GENERATED
REVENUES

MARCH REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH 2022</u>	<u>Variance to Budget</u>	<u>Variance to MARCH 2021</u>
Farebox	\$14.0M	⬆️ +1.3M	⬆️ +4.0M
Passes	\$10.4M	⬇️ -1.6M	⬆️ +3.7M
Fare and Pass Total	\$24.4M	⬇️ -0.3M	⬆️ +7.7M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$4.9M	⬆️ +0.4M	⬆️ +1.1M
Revenue Total	\$30.5M	⬆️ +0.1M	⬆️ +8.8M
Average Fare (<i>Dollars</i>)	\$1.19	⬆️ +\$0.04	⬇️ -\$0.04
Free Rides	3.5M		

Free Rides is 0.2M higher than MARCH 2021



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2021 YTD</u>
Farebox	\$34.5M	⬆️ +2.4M	⬆️ +9.2M
Passes	\$26.8M	⬇️ -3.1M	⬆️ +9.1M
Fare and Pass Total	\$61.3M	⬇️ -0.7M	⬆️ +18.3M
Reduced Fare Subsidy	\$3.7M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$13.3M	⬆️ +0.1M	⬆️ +1.6M
Revenue Total	\$78.3M	⬇️ -0.6M	⬆️ +19.9M
Average Fare (<i>Dollars</i>)	\$1.20	⬆️ +\$0.06	⬇️ -\$0.03
Free Rides	9.0M		

Free Rides is 0.5M higher than MARCH 2021 YTD



EXPENSES

MARCH EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual March 2022	Favorable/ (Unfavorable) Variance to Budget
Labor	101,121	9,479
Material	9,227	(657)
Fuel	2,991	(45)
Power	2,053	913
Provision Injuries & Damages	2,640	-
Purchase of Security Services	1,747	442
Other Expenses	20,077	6,650
Total Operating Expenses	139,857	16,781

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	287,648	23,329
Material	25,547	298
Fuel	7,756	1,277
Power	7,565	2,206
Provision Injuries & Damages	7,920	-
Purchase of Security Services	5,199	1,368
Other Expenses	69,658	4,705
Total Operating Expenses	411,293	33,183

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (January 2022)	\$34.7	\$3.4
Public Transportation Funds (PTF) (April 2022)	26.3	3.5
Real Estate Transfer Tax (RETT) (March 2022)	6.4	1.6
PTF - RETT (March 2022)	1.7	0.8
Innovation, Coordination, Enhancement Funds (ICE) (January 2022)	0.5	0.1
Total	\$69.6	\$9.4



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2022 YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through January 2022)	\$34.7	\$3.4
Public Transportation Funds (PTF) (through April 2022)	123.3	13.1
Real Estate Transfer Tax (RETT) (through March 2022)	20.6	7.4
PTF - RETT (through March 2022)	5.2	2.0
Innovation, Coordination, Enhancement Funds (ICE) (through January 2022)	0.5	0.1
Total	\$184.3	\$26.0



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$3.3	\$36.2	\$361.3	10.0%	\$325.1
ARP	\$9.2	\$9.2	\$912.1	1.0%	\$902.9
ARP Discretionary*	\$0.0	\$0.0	\$118.4	0.0%	\$118.4
Total	\$12.5	\$862.9	\$2,209.3	39.1%	\$1,346.4

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

* ARP Discretionary grant award amounts have been announced but the grant is not yet executed



COMMODITIES



FUEL

- Negative MTD Variance -\$45K
- Positive YTD Variance \$1,277K
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 50% of 2023 volume
- Fixed Forward purchase of 10% of 2024 volume
- Fixed Forward purchase of 10% of 2025 volume



POWER

- Positive MTD Variance \$913
- Positive YTD Variance \$2,206
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$15K
- Positive YTD Variance \$60K
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume