

1 COMMITTEE ON FINANCE, AUDIT AND BUDGET

2
3 IN RE THE MATTER:)
4 REGULAR MEETING)
5 OF MAY 12TH, 2021)
6)

7
8 Report of proceedings at the meeting of
9 the above-entitled cause, before Tabitha Watson, an
10 Illinois Shorthand Reporter, on the 12th day of
11 May, 2021, at the hour of 9:40 a.m., via
12 videoconference.

13
14
15
16
17
18
19 Reported by: Tabitha Watson, CSR, RPR
20 License No.: 084-004824



1 BOARD MEMBERS PRESENT:

2 ALEJANDRO SILVA, Chairperson

3 ARABEL ALVA ROSALES

4 KEVIN IRVINE

5 BERNARD JAKES

6 JOHNNY MILLER

7
8
9
10 ALSO PRESENT:

11 DORVAL R. CARTER, JR., President

12 GREGORY LONGHINI, Secretary

13 KAREN SEIMETZ, General Counsel

14 JEREMY FINE

15 ELLEN MCCORMACK

16 BILL MOONEY

17 JUAN PABLO PRIETO



1 (whereupon, the following
2 proceedings were had via
3 videoconference.)

4 SECRETARY LONGHINI: We can now begin at 9:40
5 the meeting on Finance, Audit & Budget, Chairman
6 Silva.

7 CHAIRPERSON SILVA: Good morning. I would like
8 to call to order the May 12th, 2021 meeting of the
9 Committee on Finance, Audit & Budget.

10 would the secretary call the roll?

11 SECRETARY LONGHINI: Yes.

12 Director Irvine?

13 DIRECTOR IRVINE: Here.

14 SECRETARY LONGHINI: Director Miller?

15 DIRECTOR MILLER: Here.

16 SECRETARY LONGHINI: Director Jakes?

17 DIRECTOR JAKES: Here.

18 SECRETARY LONGHINI: Director Alva Rosales?

19 DIRECTOR ALVA ROSALES: Here.

20 SECRETARY LONGHINI: Chairman Silva?

21 CHAIRPERSON SILVA: Here.

22 SECRETARY LONGHINI: We have a quorum with all
23 five members of the Committee present, sir.

24 CHAIRPERSON SILVA: Our first order of business



1 is the approval of the committee minutes of
2 April 14th, 2021. May I have a motion to approve?

3 DIRECTOR JAKES: So moved.

4 DIRECTOR MILLER: Second.

5 SECRETARY LONGHINI: Moved by Director Jakes.
6 Seconded by Director Miller.

7 Director Irvine?

8 DIRECTOR IRVINE: Yes.

9 SECRETARY LONGHINI: Director Miller?

10 DIRECTOR MILLER: Yes.

11 SECRETARY LONGHINI: Director Jakes?

12 DIRECTOR JAKES: Yes.

13 SECRETARY LONGHINI: Director Alva Rosales?

14 DIRECTOR ALVA ROSALES: Yes.

15 SECRETARY LONGHINI: Chairman Silva?

16 CHAIRPERSON SILVA: Yes.

17 SECRETARY LONGHINI: That motion is approved
18 with five yes votes.

19 CHAIRPERSON SILVA: Our next order of business
20 is the finance report. Jeremy Fine. Good morning,
21 Jeremy.

22 JEREMY FINE: Good morning. I'm Jeremy Fine,
23 your Chief Financial Officer and I'll be reviewing
24 the financial results for March and the



1 year-to-date numbers.

2 On the first page here, we have an
3 overview of March revenues. We see fare and pass
4 totals continue to be up as we have for the first
5 several months of the year here. We see a total
6 aggregate number of 4.5 million above budgeted
7 expectations. The reduced-fare subsidy is
8 continuing to come in as expected per the budget;
9 but, again, that is a haircut of 50 percent over
10 what we have historically received and well below
11 what we actually provide in terms of free and
12 reduced-fare rides.

13 Nonfarebox totals continue to come in
14 slightly below budgeted expectations driven by the
15 ground transportation tax funding and advertising
16 revenue and investment income coming in lower than
17 expected. And then that adds up on a net basis to
18 \$2.4 million of positive variance for the month of
19 March. So we continue to do very well, as you can
20 see on the next page, on a year-to-date number
21 basis where we see fare and pass totals positive by
22 over \$8 million with reduced-fare subsidy coming in
23 as expected. Nonfarebox being slightly below
24 budgeted expectations, but on a net basis, we



1 continue to outperform budgeted expectations for
2 the first quarter of 2021 by about \$2 million.

3 On the next page, we review the expenses.
4 And we see for March expenses, we continue to do
5 very well in controlling our various line items
6 here. Labor coming in slightly favorable to budget
7 by 1.5 million. Material is essentially at budget,
8 but slightly down primarily just due to timing of
9 purchases here.

10 Fuel and power continue to be very strong
11 performers for us. Injuries and damages coming in
12 as expected and security services slightly
13 positive, but some of that will reverse with future
14 timing of invoices.

15 And then other expenses positive by about
16 2.5 -- \$5.2 million. So on aggregate, we see total
17 operating expenses positive by over \$8 million.
18 When you look at this on a net basis with taking
19 into consideration of our revenues, we are about
20 ten and a half million positive for the month.

21 On the next page, we see year-to-date
22 numbers. Again, similar trajectory for each of the
23 line items on their expenses where we see labor
24 positive by almost 4 million, materials slightly



1 down, fuel and power positive by, you know, almost,
2 you know, \$3 million in aggregate.

3 Injuries and damages coming in as
4 expected. Security services slightly positive and
5 other expenses, almost four and a half million
6 dollars of favorability there.

7 So overall, we see year-to-date expense
8 numbers coming in about \$12.3 million to the
9 positive. Again, when coupled with the positive
10 variance that we saw on revenues, we're -- for the
11 first quarter of the year on a net basis, we're
12 positive by 14.3 million to the budget.

13 On the next page, we talk about public
14 funding numbers. We continue to see public funding
15 numbers positive. This is the first full month --
16 full year month of sales tax number. This is
17 attributed to January collections and we see about
18 \$2.7 million of positive variance here.

19 PTF coming in about \$2.7 million to the
20 positive for April collections and then the RETT
21 with regard to March collections is about a million
22 and a half. Then some positive variance on PTF for
23 RETT as well as ICE leaves us about \$7.2 million
24 favorable to budget with regard to public funding.



1 On the next page, we see year-to-date
2 numbers. Again, a similar trajectory on the
3 various lines leads us on a net basis to be about
4 21 and a half million dollars to the positive on
5 public funding. That has been very helpful on us
6 being able to stretch out those critical CARES
7 dollars as far as we can and you see on the next
8 page, the CARES draws that we're expecting for the
9 month are about \$54 million. Again, kind of in
10 that same bandwidth that we've seen over the course
11 of the last several months.

12 Total draw now is about \$620 million of
13 the 817, so that's about 75, 76 percent of the
14 total. Again, we've been able to stretch those
15 critical CARES dollars with the assistance of the
16 departments as well as, you know, positive variance
17 here on the revenue side.

18 So, again, we've been able to stretch
19 those CARES dollars into 2021 and we'll talk more
20 about the budget amendment side with regard to the
21 CRRSA funding and how that will be closing, you
22 know, gaps here expected for 2021 and going into
23 2022. Next page, please.

24 with regard to the three commodities,



1 we're concluding the RFP process for fuel, so we'll
2 be looking to purchase outer year fuel in the near
3 future. Power, we're fully locked in through 2024.
4 And last week, we were able to lock in at very
5 advantageous prices for future year purchases for
6 natural gas. So we were within 10 percent of the
7 all-time low. So, again, very advantageous time to
8 kind of lock in there on natural gas. We'll
9 continue to update the Board with regard to future
10 purchases on these three commodities.

11 That concludes my report. Any questions
12 with regard to March FAB?

13 CHAIRPERSON SILVA: We've been doing very well.
14 Okay. Do we expect that, okay, to continue?

15 JEREMY FINE: So, you know, I wish I had a
16 perfect crystal ball. You know, we have done very,
17 very well with regard to our expectations per the
18 '21 budget for the first quarter. You know, again,
19 you know, we're seeing some slight improvements,
20 which Molly Poppe will talk about in a little bit
21 more detail.

22 But, you know, with regard to some of the
23 efforts that we're making, you know, with regard to
24 ridership, and, you know, we're seeing some



1 improvement there and you're seeing it in the
2 numbers in the FAB here. You know, we continue to
3 keep an eye on the larger economy because that's
4 being -- that has been a big tailwind for us in the
5 first quarter with regard to public funding
6 numbers. But, you know, again, we'll continue to
7 keep an eye on both of those trends and hopefully
8 those continue and expand as we move forward.

9 You know, we do continue to keep a very
10 tight grip on our expenses and that's something we
11 can obviously have total control or more control
12 on. So we'll continue to keep a tight control on
13 our expenses as we continue to move forward,
14 because, again, that's critical for us to be able
15 to extend the life so to speak of those critical
16 CARES dollars and the CRRSA funding that we've been
17 awarded by RTA.

18 CHAIRPERSON SILVA: Thank you.

19 SECRETARY LONGHINI: Any further questions,
20 Chairman Silva?

21 CHAIRPERSON SILVA: No. No more questions.

22 SECRETARY LONGHINI: No more questions?

23 Director Alva Rosales, any questions? Any
24 questions, Director Alva Rosales for Jeremy? No?



1 DIRECTOR ALVA ROSALES: I do have a question
2 and for some reason my mic didn't want to go on.
3 Sorry about that.

4 Just a quick question. With regards to
5 projected reopening, do we have any additional
6 interest in the area of advertising? I know that
7 that had gone down a little bit. Are there some
8 discussions about that now that we're seeing things
9 reopen?

10 JEREMY FINE: Yeah. Absolutely. We are
11 aggressively pursuing advertising opportunities
12 with folks. You are starting to see, you know,
13 some tailwind on that, you know, just in terms of
14 just general advertising on the system. You know,
15 and, again, as more people ride the system, you'll
16 see a larger and larger increase in that. But
17 again, we're looking at any and every opportunity
18 to engage advertisers in the reopening efforts. So
19 we will continue to do that and continue to update
20 the Board on those efforts as those come to
21 fruition.

22 DIRECTOR ALVA ROSALES: Great. Thank you.
23 That's all my questions.

24 SECRETARY LONGHINI: Thank you. Director



1 Jakes, any questions?

2 DIRECTOR JAKES: No questions, Greg.

3 SECRETARY LONGHINI: Director Miller?

4 DIRECTOR MILLER: Just a good job. Thanks to
5 Jeremy and the team. And, Jeremy, you did say that
6 on the CRRSA funds that we were able to get the
7 majority of those funds to come?

8 JEREMY FINE: So the RTA awarded the CRRSA
9 funds based on, you know, basically need to ride,
10 propensity to ride, and industries that rely on,
11 you know, public transit. So, as such, based on
12 those criteria that the RTA used, we received
13 75 percent or about 75 percent of the total
14 allocation of CRRSA funding to the region. This
15 was up from the CARES funding percentage of about
16 58 percent.

17 So, again, you know, based on those
18 factors, need to ride, you know, propensity to
19 ride, and the industries that are reliant on public
20 transit, we fared very well and were awarded
21 75 percent or so of the total allocation.

22 DIRECTOR MILLER: Thank you.

23 SECRETARY LONGHINI: Director Irvine, any
24 questions?



1 DIRECTOR IRVINE: No questions. Thank you.

2 SECRETARY LONGHINI: Thank you. All right.

3 There are no further questions on this item,
4 Chairman Silva, so we may proceed to Number 4.

5 CHAIRPERSON SILVA: Our next order of business
6 is the review of an ordinance adopting an amended
7 budget for calendar year 2021. Jeremy.

8 JEREMY FINE: Thank you. Again, I'm Jeremy
9 Fine, your Chief Financial Officer and we're
10 proposing to amend the 2021 operating budget as
11 required by the RTA.

12 The amended budget incorporates the
13 addition of Coronavirus Response and Relief
14 Supplemental Appropriation known as the CRRSA Act
15 funding revised RTA public funding marks, removing
16 the ground transportation tax revenue from the City
17 of Chicago for 2021 and including positive results
18 for January through March, as well as providing
19 current estimates for April through December.

20 In March, the RTA approved the allocation
21 of CRRSA funding for each of the service boards.
22 The CRRSA Act provided 486 million of funding to
23 the region and the CTA was allocated approximately
24 75 percent of those funds or \$361 million.



1 The amended budget calls for the CTA to
2 use the remaining 333.8 million of CARES funding as
3 well as the 247.9 of CRRSA funding for 2021. The
4 remaining 113 million of CRRSA funding will be
5 expected to carry over into 2022 depending on the
6 actual results of 2021 budget performance.

7 The RTA also increased the public funding
8 marks at its March board meeting, increasing the
9 estimate by 60.3 million compared to the original
10 budget due to positive economic results.

11 In addition, 16 million of revenue from
12 the ground transportation tax is not expected to be
13 available in 2021 to the CTA.

14 And then finally, the amended budget also
15 incorporates better than expected results for
16 January through March and, you know, the overall
17 total budget will be amended to slightly lower than
18 what it was originally by about \$7.4 million from
19 1.645 million from to 1.638 million.

20 That concludes my remarks with regard to
21 the operating budget amendment. Glad to answer any
22 questions.

23 CHAIRPERSON SILVA: Are you comfortable, okay,
24 to project the same as this first quarter?



1 JEREMY FINE: So we -- you know, we, again, you
2 know, take the lead of RTA with regard to public
3 funding. I think that based on the analysis that
4 they've done where they look at various factors and
5 various reports from the Federal reserve, from
6 Moody's Analytics, from what we've seen and the
7 trajectory of the market going forward, you know, I
8 think that the public funding numbers, you know,
9 are solid numbers, you know, as of right now.
10 Obviously this is a very dynamic situation, as
11 we've seen over the course of the last year.

12 And then, you know, with regard to, you
13 know, our overall kind of revenue estimates, again,
14 this is a dynamic situation that we continue to
15 look at very closely.

16 we'll be, frankly, ramping up here in the
17 very near future with regard to looking at the '22
18 budget and how the '21 budget is shaking out in the
19 second half of the year.

20 So this is an iterative process. We'll be
21 working with MIT again as we did last year. So,
22 you know, again this is going to be -- we're going
23 to have kind of a meeting of the minds in looking
24 at what others are estimating around the country



1 and around the region with regard to estimates,
2 whether it be for ridership-related revenues, you
3 know, the public funding numbers as well as
4 expenses. So we'll continue to keep the Board
5 apprised as those things continue to -- you know,
6 we continue to think about those and let those
7 marinate and, you know, kind of come up with a plan
8 for the second half and into 2022.

9 But, again, this is a very dynamic
10 situation, but I think as of right now, the RTA
11 numbers they're adjusting with regards to public
12 funding makes sense based on the analysis they look
13 at from the Moody's Analytics and other places.

14 CHAIRPERSON SILVA: And when are we assuming,
15 okay, that the economy is going to be open again?

16 JEREMY FINE: So, you know, it's -- that's
17 baked into the numbers. You know, gradual
18 reopening here that we've been seeing. So, you
19 know, again, that's all kind of baked into the
20 analysis. You know, and, again, kind of -- it's
21 been pretty good so far and been relatively
22 conservative and, you know, I think that even with
23 this adjustment, that that trend will, you know,
24 continue because, again, we're not trying to get



1 out over our skis and estimate that things go back
2 to completely normal, but with regard to, you know,
3 in a matter of days or a week or two. You know,
4 so, again, that's all being factored in, that
5 there's a gradual increase.

6 It is important to note that public
7 funding, you know, was only down about 10 percent,
8 you know, off of the prior year, 2019 numbers, for
9 2020. You know, so we did not see, you know, kind
10 of a huge decline. So, you know, again, I think
11 that, you know, the historic kind of indicators
12 that the RTA has used in the past is a good proxy
13 for, you know, kind of making these adjustments
14 here as part of this amended budget.

15 CHAIRPERSON SILVA: Thank you.

16 SECRETARY LONGHINI: Director Alva Rosales, any
17 questions?

18 DIRECTOR ALVA ROSALES: No questions. But
19 thank you to the team, Jeremy, and to the team for
20 all the hard work.

21 SECRETARY LONGHINI: Director Jakes?

22 DIRECTOR JAKES: No questions, Greg.

23 SECRETARY LONGHINI: Director Miller?

24 DIRECTOR MILLER: No questions.



1 SECRETARY LONGHINI: Director Irvine?

2 DIRECTOR IRVINE: No questions.

3 SECRETARY LONGHINI: There's no further
4 questions on this matter, Chairman Silva.

5 CHAIRPERSON SILVA: Our next order of business
6 is the review of an ordinance --

7 SECRETARY LONGHINI: Chairman Silva, we need to
8 place this item on the omnibus.

9 CHAIRPERSON SILVA: If there are no further
10 questions, may I have leave to place this item on
11 the omnibus for board approval?

12 DIRECTOR JAKES: So moved.

13 DIRECTOR MILLER: Second.

14 SECRETARY LONGHINI: Moved by Director Jakes,
15 seconded by Director Miller. So now we can proceed
16 to Number 5, Chairman.

17 CHAIRPERSON SILVA: Our next order of business
18 is the review of an ordinance amending Ordinance
19 Number 020-108 approving the fiscal years 2021 to
20 2025 Capital Improvement Program. Jeremy.

21 JEREMY FINE: Thank you. Again, I'm Jeremy
22 Fine, your Chief Financial Officer, and I'm here
23 today to present an amendment to the 2021 through
24 2025 Capital Improvement Program known as the CIP.



1 In November of 2020, the Board approved a
2 \$3.4 billion CIP. We are now amending the CIP, as
3 we do each year after Federal appropriations are
4 finalized and incorporate any additional known
5 changes.

6 The first amend -- this amendment is being
7 done to facilitate several (indiscernible) sources
8 and uses. First, we're looking to decrease the
9 amount of Federal formula funds by 17.7 million
10 based on the final Federal appropriations. This
11 funding is authorized under the one-year extension
12 FAST Act and is slightly higher than what we
13 received in 2020.

14 Second, we're looking to align State PAYGO
15 funding in 2022 and 2023 to provide for projects as
16 a result of lower Federal funding.

17 Third, we're looking to align the timing
18 of State bond funding with the State grant.

19 And, finally, we're looking to reprogram
20 15.5 million of prior CIP funds for various
21 improvements. The net funding impact here is a
22 decrease to the 2021-2025 CIP by \$2.3 million of
23 the \$3.4 billion CIP.

24 That concludes my remarks. I'm glad to



1 answer any questions.

2 CHAIRPERSON SILVA: I don't have any questions.

3 SECRETARY LONGHINI: Okay. Director Alva
4 Rosales?

5 DIRECTOR ALVA ROSALES: No questions.

6 SECRETARY LONGHINI: Director Jakes?

7 DIRECTOR JAKES: No questions.

8 SECRETARY LONGHINI: Director Miller?

9 DIRECTOR MILLER: No questions.

10 SECRETARY LONGHINI: Director Irvine?

11 DIRECTOR IRVINE: No questions.

12 SECRETARY LONGHINI: There are no further
13 questions, Chairman Silva.

14 CHAIRPERSON SILVA: If there are no further
15 questions, may I have leave to place this item on
16 the omnibus for board approval?

17 DIRECTOR JAKES: So moved.

18 DIRECTOR MILLER: Second.

19 SECRETARY LONGHINI: Moved and seconded. We
20 can proceed to Agenda Item Number 6.

21 CHAIRPERSON SILVA: Our next order of business
22 is a review of an ordinance authorizing the
23 acquisition of property located at 2019 West North
24 Avenue for substation for the Your New Blue



1 Project. Bill Mooney.

2 BILL MOONEY: Good morning. Bill Mooney, your
3 Chief Infrastructure Officer.

4 Real estate staff recommends approval of
5 an ordinance authorizing the acquisition of
6 property located at 2019 West North Avenue. The
7 property is being acquired to facilitate the
8 construction of a new substation adjacent to the
9 Damen Blue Line station. The property is an
10 unapproved parcel consisting of approximately
11 900 square feet and adjacent to a CTA parking lot
12 that the substation will be constructed on. CTA
13 will be purchasing the property for \$90,000.

14 I'll be happy to take any questions.

15 CHAIRPERSON SILVA: I don't have a question.

16 SECRETARY LONGHINI: Director Alva Rosales?

17 DIRECTOR ALVA ROSALES: No questions.

18 SECRETARY LONGHINI: Director Jakes?

19 DIRECTOR JAKES: Bill, who are we purchasing
20 the property from?

21 BILL MOONEY: It is a corporation known as the
22 2100 North Corporation.

23 DIRECTOR JAKES: Okay. Thank you.

24 SECRETARY LONGHINI: Director Miller?



1 DIRECTOR MILLER: No questions.

2 SECRETARY LONGHINI: Director Irvine?

3 DIRECTOR IRVINE: No questions.

4 SECRETARY LONGHINI: There are no further
5 questions on the West North Avenue property,
6 Director Silva.

7 CHAIRPERSON SILVA: If there are no further
8 questions, may I have leave to place this item on
9 the omnibus for board approval?

10 DIRECTOR JAKES: Moved.

11 DIRECTOR MILLER: Second.

12 SECRETARY LONGHINI: Moved by Director -- moved
13 and seconded by Jakes and Miller -- Jakes and
14 Miller. We may proceed to Item Number 7, Chairman.

15 CHAIRPERSON SILVA: Our next order of business
16 is a review of an ordinance authorizing the sale of
17 a portion and grant of a temporary easement for an
18 additional portion of Authority property located at
19 901 West Division Street, Chicago, Illinois to the
20 City of Chicago. Bill.

21 BILL MOONEY: Thank you. Bill Mooney again.

22 Staff recommends approval of an ordinance
23 authorizing the transfer of a portion of CTA's
24 property at 901 Division in a grant of a temporary



1 construction easement for other portions to the
2 City of Chicago.

3 The City of Chicago Department of
4 Transportations is reconstructing Division Street
5 in the area of CTA's material distribution center
6 located at 901 West Division. As part of the
7 project, they will be widening the street,
8 requiring the taking of a 620-square-foot segment
9 of landscaped CTA-owned land for the use of a 215
10 square-foot construction easement during its
11 construction.

12 Staff has reviewed the request of taking
13 and have not identified any adverse impacts to CTA
14 operations at that facility.

15 The City will be purchasing the parcel for
16 a hundred thousand dollars and a temporary easement
17 for \$5,000. At the conclusion of CDOT's work, they
18 will be required to restore the landscaping within
19 the easement area.

20 Happy to take any questions at this time.

21 CHAIRPERSON SILVA: No questions.

22 SECRETARY LONGHINI: Director Alva Rosales?

23 DIRECTOR ALVA ROSALES: No questions.

24 SECRETARY LONGHINI: Director Jakes?



1 DIRECTOR JAKES: No questions.

2 SECRETARY LONGHINI: Director Miller?

3 DIRECTOR MILLER: No questions.

4 SECRETARY LONGHINI: Director Irvine?

5 DIRECTOR IRVINE: No questions.

6 SECRETARY LONGHINI: The questions are finished

7 on this item, sir.

8 CHAIRPERSON SILVA: If there are no further

9 questions, may I have leave to place this item on

10 the omnibus for board approval?

11 DIRECTOR JAKES: So moved.

12 DIRECTOR MILLER: Second.

13 SECRETARY LONGHINI: Moved and seconded by

14 Directors Jakes and Miller. We may proceed to

15 Agenda Item Number 8, sir.

16 CHAIRPERSON SILVA: Our next order of business

17 is Agenda Item Number 8. The discussion of this

18 item will take place during the board meeting.

19 SECRETARY LONGHINI: Item 9.

20 CHAIRPERSON SILVA: Our next order of business

21 is the review an ordinance authorizing a license

22 agreement with Cardenas Landscaping, Incorporated

23 for Authority property located adjacent to 207

24 Asbury Avenue, Evanston Illinois, Yellow Line.



1 Bill Mooney.

2 BILL MOONEY: Thank you. Staff recommends
3 approval of an ordinance authorizing a license
4 agreement with Cardenas Landscaping, Inc. for CTA
5 property adjacent to 207 Asbury Avenue in Evanston.

6 Cardenas Landscaping is located adjacent
7 to CTA's Yellow Line right of way and is seeking
8 the use of approximately 8,523 square feet of
9 vacant unimproved land.

10 The license agreement has an initial term
11 of ten years with two five-year extensions for the
12 value of \$1300 a month with an annual escalation of
13 3 percent. The agreement can be terminated by
14 either party with 30 days' notice.

15 I'm happy to take any questions at this
16 time.

17 CHAIRPERSON SILVA: Do we do a lot of business
18 with Cardenas Landscaping?

19 BILL MOONEY: No, sir. This is the only
20 business we're doing with them.

21 CHAIRPERSON SILVA: Thank you.

22 SECRETARY LONGHINI: Director Alva Rosales?

23 DIRECTOR ALVA ROSALES: No questions.

24 SECRETARY LONGHINI: Director Jakes?



1 DIRECTOR JAKES: No questions.

2 SECRETARY LONGHINI: Director Miller?

3 DIRECTOR MILLER: No questions.

4 SECRETARY LONGHINI: Director Irvine?

5 DIRECTOR IRVINE: No questions.

6 SECRETARY LONGHINI: Questions are complete,
7 Chairman Silva.

8 CHAIRPERSON SILVA: If there are no further
9 questions, may I have leave to place this item on
10 the omnibus for board approval?

11 DIRECTOR JAKES: So moved.

12 DIRECTOR MILLER: Second.

13 SECRETARY LONGHINI: Seconded by Directors
14 Jakes and Miller. We may now proceed to the
15 Contracts B1 and B2, sir.

16 CHAIRPERSON SILVA: Our next orders of business
17 are Contract Number B1 and B2, asphalt and paving
18 contracts.

19 SECRETARY LONGHINI: Any questions, Chairman
20 Silva?

21 CHAIRPERSON SILVA: No questions.

22 SECRETARY LONGHINI: Director Alva Rosales?

23 DIRECTOR ALVA ROSALES: I guess just regarding
24 B1. Sounds like this is a good story where it's --



1 can somebody elaborate? Because I think this was
2 part of the small business program, is that
3 correct? I don't know if Juan Pablo is there.

4 J.P. PRIETO: Yes. Good morning, Vice Chair.
5 This is Juan Pablo Prieto, Director of Diversity
6 Programs. Yes, this contract was set aside through
7 our small business program for a certified small
8 business to compete for this.

9 This SBE also participated in our Small
10 Business Education Series and our Building Small
11 Business Series and has attended numerous outreach
12 events, has been very interested in doing business
13 with CTA. It's a good testament to the small
14 business program and our outreach program and
15 showing networking and getting out to the events do
16 work for the small businesses.

17 DIRECTOR ALVA ROSALES: Good job. Just love to
18 see more of that. I guess more than a question,
19 just a statement to both Ellen and Juan Pablo. I
20 know you worked together on this. It's great to
21 see that.

22 J.P. PRIETO: Thank you.

23 SECRETARY LONGHINI: Thank you, Director.

24 Director Jakes?



1 DIRECTOR JAKES: No questions, Greg.

2 SECRETARY LONGHINI: Director Miller?

3 DIRECTOR MILLER: No questions.

4 SECRETARY LONGHINI: Director Irvine?

5 DIRECTOR IRVINE: No questions.

6 SECRETARY LONGHINI: Since we're finished with
7 questions, we may proceed to B3, Chairman.

8 CHAIRPERSON SILVA: Our next order of business
9 is Contract Number B3, a sanitation service
10 contract.

11 SECRETARY LONGHINI: Any questions, Chairman?

12 CHAIRPERSON SILVA: What are the participation
13 of DBE in this contract?

14 J.P. PRIETO: We expect a zero percent goal on
15 this because there are no DBEs that either service
16 or have the porta potties.

17 CHAIRPERSON SILVA: Thank you.

18 SECRETARY LONGHINI: Director Alva Rosales?

19 DIRECTOR ALVA ROSALES: Juan Pablo, just I
20 guess a question. This is one of these that we
21 mention -- I know we talk about that we mentioned
22 down the road that this contract could come up
23 again and we tell our DBE businesses about it so
24 maybe they can prepare and they can come back and



1 bid on it, is that correct? would this be like an
2 example of something we do?

3 J.P. PRIETO: Yes. We're going to be meeting
4 shortly with our technical assistance agencies to
5 share a list of contracts like this that have had
6 either zero percent participation or low
7 participation. So hopefully those assist agencies
8 will get the word out to businesses either that
9 have maybe expanded into these areas to either get
10 DBE certified or expand their NAICS codes or for
11 entrepreneurs thinking about starting a business,
12 to show them some industries that we need DBEs in.

13 DIRECTOR ALVA ROSALES: Great. Thank you.

14 SECRETARY LONGHINI: Director Jakes.

15 DIRECTOR JAKES: No questions, Greg.

16 SECRETARY LONGHINI: Director Miller?

17 DIRECTOR MILLER: No questions.

18 SECRETARY LONGHINI: Director Irvine?

19 DIRECTOR IRVINE: No questions.

20 SECRETARY LONGHINI: Chairman, we may proceed
21 to Contract Number B4.

22 CHAIRPERSON SILVA: Our next order of business
23 is Contract Number B4, a change order of an
24 electrical bus contract.



1 SECRETARY LONGHINI: Questions, Chairman?
2 CHAIRPERSON SILVA: No. No questions.
3 SECRETARY LONGHINI: Director Alva Rosales?
4 DIRECTOR ALVA ROSALES: No questions.
5 SECRETARY LONGHINI: Director Jakes?
6 DIRECTOR JAKES: No questions.
7 SECRETARY LONGHINI: Director Miller?
8 DIRECTOR MILLER: No questions.
9 SECRETARY LONGHINI: Director Irvine?
10 DIRECTOR IRVINE: No questions.
11 SECRETARY LONGHINI: Chairman Silva, we may
12 proceed to C, as in cat, 1.
13 CHAIRPERSON SILVA: Our next order of business
14 is Contract Number C1, a garage service contract.
15 SECRETARY LONGHINI: Chairman Silva?
16 CHAIRPERSON SILVA: Are participation of DBEs
17 in this one, Juan Pablo?
18 J.P. PRIETO: Because this is a sole source and
19 for -- the support services on this are sole source
20 to Genfare, we don't have any DBE participation.
21 CHAIRPERSON SILVA: Okay. Thank you.
22 SECRETARY LONGHINI: Director Alva Rosales?
23 DIRECTOR ALVA ROSALES: Just could you remind
24 me, Juan Pablo, of the process that one goes



1 through to reach the sole source status?

2 J.P. PRIETO: Sure. I think Ellen can walk
3 through the sole source process.

4 ELLEN MCCORMACK: Sure. I would be happy to do
5 that.

6 So we have a sole source review board. So
7 if a department makes a determination that they can
8 either -- they would either be a sole source or a
9 disadvantageous contract, they have to prepare
10 quite a bit of paperwork and they go in front of a
11 committee made up of sole source committee members
12 and they have to present all the facts and answer
13 any questions that they have before the committee
14 will make a determination of whether, in fact, it
15 is a sole source or a disadvantageous contract. If
16 they make a determination that it is not, then we
17 go out for bid.

18 DIRECTOR ALVA ROSALES: Okay. Thank you.

19 SECRETARY LONGHINI: Director Jakes?

20 DIRECTOR JAKES: No questions. And thank you
21 for that, Ellen.

22 ELLEN MCCORMACK: You're welcome.

23 SECRETARY LONGHINI: Director Miller?

24 DIRECTOR MILLER: No questions.



1 SECRETARY LONGHINI: Director Irvine?

2 DIRECTOR IRVINE: No questions.

3 SECRETARY LONGHINI: Then we can proceed to C2,
4 Chairman.

5 CHAIRPERSON SILVA: Next order of business is
6 Contract Number C2, a consulting services contract
7 for CTA fare systems.

8 Can you tell us a little bit, okay, of how
9 do we contract, okay, the consulting services?

10 ELLEN MCCORMACK: So we went out for an RFP and
11 we questioned who had the capacity, who had the
12 experience, and so forth to assist the CTA in this
13 type of a project. In which case, they're going to
14 provide technical assistance to the CTA staff and
15 it's for the seamless transition of the Ventra
16 operations to a modern -- new modern cloud-based
17 architectural system.

18 So we go out for an RFP and we look to see
19 who has the experience, who has the qualifications,
20 and then we make a determination on who -- and we
21 do look at price, of course, on who can provide the
22 best information or the best assistance to the CTA.

23 CHAIRPERSON SILVA: Have we worked with them
24 before?



1 ELLEN MCCORMACK: We have worked with them
2 before and they also have done similar projects for
3 Los Angeles, San Francisco, New York, and Boston.

4 CHAIRPERSON SILVA: Very comfortable.

5 ELLEN MCCORMACK: Yes.

6 JEREMY FINE: Direct Silva, this -- I'm sorry.

7 Director Silva, this is Jeremy Fine, Chief
8 Financial Officer. We have worked with the lead
9 firm here Arega (phonetic). You know, we've worked
10 with them most recently on the RFP process for new
11 fareboxes. They are heading a consortium, as Ellen
12 was indicating, of other firms that will be working
13 with us as well on different aspects of the
14 Ventra 3.0 implementation. And each of those firms
15 has prior experience and very detailed experience
16 with other implementations around the country,
17 whether it be in San Francisco, you know, Los
18 Angeles, New York, Boston. So, you know, this is a
19 veteran team we have engaged here and we're excited
20 to have them all on board.

21 CHAIRPERSON SILVA: Thank you.

22 SECRETARY LONGHINI: Director Alva Rosales?

23 DIRECTOR ALVA ROSALES: No questions. Thank
24 you.



1 SECRETARY LONGHINI: Director Jakes?

2 DIRECTOR JAKES: No questions.

3 SECRETARY LONGHINI: Director Miller?

4 DIRECTOR MILLER: How many participants we had
5 in the bid process?

6 JEREMY FINE: There were four.

7 ELLEN MCCORMACK: Go ahead, Jeremy.

8 JEREMY FINE: I'm sorry. Director Miller,
9 there were four firms -- four groups of firms that
10 responded.

11 DIRECTOR MILLER: Okay. Thank you.

12 SECRETARY LONGHINI: Director Irvine?

13 DIRECTOR IRVINE: No questions.

14 SECRETARY LONGHINI: All right. We're
15 finished, so we can move on to Contract Number G,
16 as in girl, 1.

17 CHAIRPERSON SILVA: Our next order of business
18 is Contract Number G1, a purchase of licenses and
19 databases.

20 SECRETARY LONGHINI: Chairman Silva?

21 CHAIRPERSON SILVA: No questions.

22 SECRETARY LONGHINI: Director Alva Rosales?

23 DIRECTOR ALVA ROSALES: No questions.

24 SECRETARY LONGHINI: Director Jakes?



1 CHAIRPERSON SILVA: No questions, Greg.

2 SECRETARY LONGHINI: Director Miller?

3 DIRECTOR MILLER: No questions.

4 SECRETARY LONGHINI: Director Irvine?

5 DIRECTOR IRVINE: No questions.

6 SECRETARY LONGHINI: Then we may proceed to J1,
7 sir.

8 CHAIRPERSON SILVA: Our final order of business
9 is Contract Number J1, a request for proposals for
10 insurance brokerage services.

11 Is this the broker that we use, okay, for
12 insurance that we've been using for insurance?

13 ELLEN MCCORMACK: Yes, it is.

14 CHAIRPERSON SILVA: He keeps winning year after
15 year. Okay. So he does a very good job.

16 ELLEN MCCORMACK: I believe the law department
17 is very happy with them. Yes.

18 SECRETARY LONGHINI: Director Alva Rosales?

19 DIRECTOR ALVA ROSALES: No questions.

20 SECRETARY LONGHINI: Director Jakes?

21 DIRECTOR JAKES: No questions.

22 SECRETARY LONGHINI: Director Miller?

23 DIRECTOR MILLER: No questions.

24 SECRETARY LONGHINI: Director Irvine?



1 DIRECTOR IRVINE: No questions.

2 SECRETARY LONGHINI: Since there's no
3 questions, Chairman, we can proceed to 10A.

4 CHAIRPERSON SILVA: Since there's no further
5 questions on the contracts, may I have leave to
6 place the seven contracts that the Committee
7 reviewed on the omnibus?

8 DIRECTOR JAKES: So moved.

9 DIRECTOR MILLER: Second.

10 SECRETARY LONGHINI: That was -- motion was
11 moved by Director Jakes and seconded by Director
12 Miller. We may proceed to 10B, Chairman.

13 CHAIRPERSON SILVA: If there is no further
14 business to come before the Committee, may I have a
15 motion to approve the omnibus and recommend the
16 omnibus for board approval?

17 DIRECTOR JAKES: So moved.

18 DIRECTOR MILLER: Second.

19 SECRETARY LONGHINI: Moved by Director Jakes,
20 seconded by Director Miller. I'll take a rollcall
21 vote.

22 Director Alva Rosales?

23 DIRECTOR ALVA ROSALES: Yes.

24 SECRETARY LONGHINI: Director Jakes?



1 DIRECTOR JAKES: Yes.

2 SECRETARY LONGHINI: Director Miller?

3 DIRECTOR MILLER: Yes.

4 SECRETARY LONGHINI: Director Irvine?

5 DIRECTOR IRVINE: Yes.

6 SECRETARY LONGHINI: Chairman Silva?

7 CHAIRPERSON SILVA: Yes.

8 SECRETARY LONGHINI: That motion is approved

9 with five yes votes, sir. We may proceed to Agenda

10 Item Number 11.

11 CHAIRPERSON SILVA: Finally, may I have a

12 motion to adjourn?

13 DIRECTOR JAKES: So moved.

14 DIRECTOR MILLER: Second.

15 SECRETARY LONGHINI: Motion to adjourn has been

16 moved by Director Jakes, seconded by Director

17 Miller. I will now take a vote.

18 Director Alva Rosales?

19 DIRECTOR ALVA ROSALES: Yes.

20 SECRETARY LONGHINI: Director Jakes?

21 DIRECTOR JAKES: Yes.

22 SECRETARY LONGHINI: Director Miller?

23 DIRECTOR MILLER: Yes.

24 SECRETARY LONGHINI: Director Irvine?



1 DIRECTOR IRVINE: Yes.

2 SECRETARY LONGHINI: Chairman Silva?

3 CHAIRPERSON SILVA: Yes.

4 SECRETARY LONGHINI: That motion passes. We
5 are adjourned.

6 (which were all the proceedings
7 had in the above-entitled
8 cause.)

9 (Meeting adjourned at
10 10:17 a.m.)

11

12

13

14

15

16

17

18

19

20

21

22

23

24



\$	2	75	ahead	assuming	10,12 14:1.6,10,17, 21 15:18 17:14
\$12.3 7:8	2.5 6:16	8:13 12:13,21 13:24	34:7	16:14	budget also
\$1300 25:12	2019 17:8 20:23 21:6	76 8:13	align 19:14,17	attended 27:11	14:14
\$2 6:2	2020 17:9 19:1,13	8	all-time 9:7	attributed 7:17	budgeted 5:6,14,24 6:1
\$2.3 19:22	2021 3:8 4:2 6:2 8:19,22 13:7,10,17 14:3,6,13 18:19,23	817 8:13	allocated 13:23	Audit 3:5,9	Building 27:10
\$2.4 5:18	2021-2025 19:22	8,523 25:8	allocation 12:14,21 13:20	Authority 22:18 24:23	bus 29:24
\$2.7 7:18,19	2022 8:23 14:5 16:8 19:15	817 8:13	Alva 3:18,19 4:13,14 10:23,24 11:1,22 17:16,18 20:3,5 21:16,17 23:22,23 25:22,23 26:22,23 27:17 28:18,19 29:13 30:3,4,22,23 31:18 33:22,23 34:22,23 35:18,19 36:22,23 37:18,19	authorized 19:11	business 3:24 4:19 13:5 18:5, 17 20:21 22:15 24:16,20 25:17,20 26:16 27:2,7,8,10, 11,12,14 28:8 29:11, 22 30:13 32:5 34:17 35:8 36:14
\$3 7:2	2023 19:15	9	amend 13:10 19:6	authorizing 20:22 21:5 22:16,23 24:21 25:3	businesses 27:16 28:23 29:8
\$3.4 19:2,23	2024 9:3	900 21:11	amended 13:6,12 14:1,14,17 17:14	Avenue 20:24 21:6 22:5 24:24 25:5	C
\$361 13:24	2025 18:20,24	901 22:19,24 23:6	amending 18:18 19:2	awarded 10:17 12:8,20	C1 30:14
\$5,000 23:17	207 24:23 25:5	9:40 3:4	amendment 8:20 14:21 18:23 19:6	B	C2 32:3,6
\$5.2 6:16	21 8:4 9:18 15:18	A	amount 19:9	B1 26:15,17,24	calendar 13:7
\$54 8:9	2100 21:22	a.m. 38:10	analysis 15:3 16:12,20	B2 26:15,17	call 3:8,10
\$620 8:12	215 23:9	above-entitled 38:7	Analytics 15:6 16:13	B3 28:7,9	calls 14:1
\$7.2 7:23	22 15:17	Absolutely 11:10	Angeles 33:3,18	B4 29:21,23	capacity 32:11
\$7.4 14:18	247.9 14:3	acquired 21:7	annual 25:12	back 17:1 28:24	Capital 18:20,24
\$8 5:22 6:17	3	acquisition 20:23 21:5	apprised 16:5	baked 16:17,19	Cardenas 24:22 25:4,6,18
\$90,000 21:13	3 25:13	Act 13:14,22 19:12	Appropriation 13:14	ball 9:16	CARES 8:6,8,15,19 10:16 12:15 14:2
0	3.0 33:14	actual 14:6	appropriations 19:3,10	bandwidth 8:10	carry 14:5
020-108 18:19	30 25:14	addition 13:13 14:11	approval 4:1 18:11 20:16 21:4 22:9,22 24:10 25:3 26:10 36:16	based 12:9,11,17 15:3 16:12 19:10	case 32:13
1	303.8 14:2	additional 11:5 19:4 22:18	approved 4:17 13:20 19:1 37:8	basically 12:9	cat 30:12
1 30:12 34:16	4	adjacent 21:8,11 24:23 25:5,6	approving 18:19	basis 5:17,21,24 6:18 7:11 8:3	cause 38:8
1.5 6:7	4 6:24 13:4	adjourn 37:12,15	approximately 13:23 21:10 25:8	begin 3:4	CDOT's 23:17
1.638 14:19	4.5 5:6	adjourned 38:5,9	April 4:2 7:20 13:19	bid 29:1 31:17 34:5	center 23:5
1.645 14:19	486 13:22	adjusting 16:11	architectural 32:17	big 10:4	certified 27:7 29:10
10 9:6 17:7	5	adjustment 16:23	area 11:6 23:5,19	Bill 21:1,2,19,21 22:20, 21 25:1,2,19	Chair 27:4
10:17 38:10	5 18:16	adjustments 17:13	areas 29:9	billion 19:2,23	Chairman 3:5,20 4:15 10:20 13:4 18:4,7,16 20:13 22:14 26:7,19 28:7, 11 29:20 30:1,11,15 32:4 34:20 36:3,12 37:6 38:2
10A 36:3	58 12:16	adopting 13:6	Asbury 24:24 25:5	bit 9:20 11:7 31:10 32:8	CHAIRPERSON 3:7,21,24 4:16,19 9:13 10:18,21 13:5 14:23 16:14 17:15 18:5,9,17 20:2,14,21 21:15 22:7,15 23:21 24:8,16,20 25:17,21 26:8,16,21 28:8,12, 17 29:22 30:2,13,16, 21 32:5,23 33:4,21 34:17,21 35:1,8,14 36:4,13 37:7,11 38:3
10B 36:12	6 20:20	ads 5:17	aspects 33:13	boards 13:21	change 29:23
11 37:10	60.3 14:9	advantageous 9:5,7	asphalt 26:17	bond 19:18	Chicago 13:17 22:19,20 23:2,
113 14:4	620-square-feet 23:8	adverse 23:13	assist 29:7 32:12	broker 35:11	
12th 3:8	7	advertisers 11:18	assistance 8:15 29:4 32:14,22	brokerage 35:10	
14.3 7:12	7 22:14	advertising 5:15 11:6,11,14		budget 3:5,9 5:8 6:6,7 7:12, 24 8:20 9:18 13:7,	
14th 4:2		agencies 29:4,7			
15.5 19:20		Agenda 20:20 24:15,17 37:9			
16 14:11		aggregate 5:6 6:16 7:2			
17.7 19:9		aggressively 11:11			
		agreement 24:22 25:4,10,13			



<p>3 Chief 4:23 13:9 18:22 21:3 33:7 CIP 18:24 19:2,20,22,23 City 13:16 22:20 23:2,3, 15 closely 15:15 closing 8:21 cloud-based 32:16 codes 29:10 collections 7:17,20,21 comfortable 14:23 33:4 committee 3:9,23 4:1 31:11,13 36:6,14 commodities 8:24 9:10 compared 14:9 compete 27:8 complete 26:6 completely 17:2 concludes 9:11 14:20 19:24 concluding 9:1 conclusion 23:17 conservative 16:22 consideration 6:19 consisting 21:10 consortium 33:11 constructed 21:12 construction 21:8 23:1,10,11 consulting 32:6,9 continue 5:4,13,19 6:1,4,10 7:14 9:9,14 10:2,6,8, 9,12,13 11:19 15:14 16:4,5,6,24 continuing 5:8 contract 26:17 27:6 28:9,10, 13,22 29:21,23,24 30:14 31:9,15 32:6,9 34:15,18 35:9 contracts 26:15,18 29:5 36:5,6 control 10:11,12 controlling 6:5 Coronavirus 13:13 corporation 21:21,22 correct 27:3 29:1 country 15:24 33:16</p>	<p>coupled 7:9 criteria 12:12 critical 8:6,15 10:14,15 CRRSA 8:21 10:16 12:6,8,14 13:14,21,22 14:3,4 crystal 9:16 CTA 13:23 14:1,13 21:11, 12 23:13 25:4 27:13 32:7,12,14,22 CTA's 22:23 23:5 25:7 CTA-OWNED 23:9 current 13:19</p> <hr/> <p style="text-align: center;">D</p> <hr/> <p>damages 6:11 7:3 Damen 21:9 databases 34:19 days 17:3 days' 25:14 DBE 28:13,23 29:10 30:20 DBES 28:15 29:12 30:16 December 13:19 decline 17:10 decrease 19:8,22 department 23:3 31:7 35:16 departments 8:16 depending 14:5 detail 9:21 detailed 33:15 determination 31:7,14,16 32:20 Direct 33:6 Director 3:12,13,14,15,16,17, 18,19 4:3,4,5,6,7,8, 9,10,11,12,13,14 10:23,24 11:1,22,24 12:2,3,4,22,23 13:1 17:16,18,21,22,23, 24 18:1,2,12,13,14, 15 20:3,5,6,7,8,9,10, 11,17,18 21:16,17, 18,19,23,24 22:1,2, 3,6,10,11,12 23:22, 23,24 24:1,2,3,4,5, 11,12 25:22,23,24 26:1,2,3,4,5,11,12, 22,23 27:5,17,23,24 28:1,2,3,4,5,18,19 29:13,14,15,16,17, 18,19 30:3,4,5,6,7,8, 9,10,22,23 31:18,19, 20,23,24 32:1,2 33:7,22,23 34:1,2,3,</p>	<p>4,8,11,12,13,22,23, 24 35:2,3,4,5,18,19, 20,21,22,23,24 36:1, 8,9,11,17,18,19,20, 22,23,24 37:1,2,3,4, 5,13,14,16,18,19,20, 21,22,23,24 38:1 Directors 24:14 26:13 disadvantageous 31:9,15 discussion 24:17 discussions 11:8 distribution 23:5 Diversity 27:5 Division 22:19,24 23:4,6 dollars 7:6 8:4,7,15,19 10:16 23:16 draw 8:12 draws 8:8 driven 5:14 due 6:8 14:10 dynamic 15:10,14 16:9</p> <hr/> <p style="text-align: center;">E</p> <hr/> <p>easement 22:17 23:1,10,16,19 economic 14:10 economy 10:3 16:15 Education 27:10 efforts 9:23 11:18,20 elaborate 27:1 electrical 29:24 Ellen 27:19 31:2,4,21,22 32:10 33:1,5,11 34:7 35:13,16 engage 11:18 engaged 33:19 entrepreneurs 29:11 escalation 25:12 essentially 6:7 estate 21:4 estimate 14:9 17:1 estimates 13:19 15:13 16:1 estimating 15:24 Evanston 24:24 25:5 events 27:12,15 excited 33:19</p>	<p>expand 10:8 29:10 expanded 29:9 expect 9:14 28:14 expectations 5:7,14,24 6:1 9:17 expected 5:8,17,23 6:12 7:4 8:22 14:5,12,15 expecting 8:8 expense 7:7 expenses 6:3,4,15,17,23 7:5 10:10,13 16:4 experience 32:12,19 33:15 extend 10:15 extension 19:11 extensions 25:11 eye 10:3,7</p> <hr/> <p style="text-align: center;">F</p> <hr/> <p>FAB 9:12 10:2 facilitate 19:7 21:7 facility 23:14 fact 31:14 factored 17:4 factors 12:18 15:4 facts 31:12 fare 5:3,21 32:7 fareboxes 33:11 fares 12:20 FAST 19:12 favorability 7:6 favorable 6:6 7:24 Federal 15:5 19:3,9,10,16 feet 21:11 25:8 final 19:10 35:8 finalized 19:4 finally 14:14 19:19 37:11 finance 3:5,9 4:20 financial 4:23,24 13:9 18:22 33:8 Fine 4:20,22 9:15 11:10 12:8 13:8,9 15:1 16:16 18:21,22 33:6, 7 34:6,8 finished 24:6 28:6 34:15</p>	<p>firm 33:9 firms 33:12,14 34:9 fiscal 18:19 five-year 25:11 folks 11:12 formula 19:9 forward 10:8,13 15:7 Francisco 33:3,17 frankly 15:16 free 5:11 front 31:10 fruition 11:21 fuel 6:10 7:1 9:1,2 full 7:15,16 fully 9:3 funding 5:15 7:14,24 8:5,21 10:5,16 12:14,15 13:15,21,22 14:2,3, 4,7 15:3,8 16:3,12 17:7 19:11,15,16,18, 21 funds 12:6,7,9 13:24 19:9, 20 future 6:13 9:3,5,9 15:17</p> <hr/> <p style="text-align: center;">G</p> <hr/> <p>G1 34:18 gaps 8:22 garage 30:14 gas 9:6,8 general 11:14 Genfare 30:20 girl 34:16 glad 14:21 19:24 goal 28:14 good 3:7 4:20,22 12:4 16:21 17:12 21:2 26:24 27:4,13,17 35:15 gradual 16:17 17:5 grant 19:18 22:17,24 great 11:22 27:20 29:13 Greg 12:2 17:22 28:1 29:15 35:1 grip 10:10</p>	<p>ground 5:15 13:16 14:12 groups 34:9 guess 26:23 27:18 28:20</p> <hr/> <p style="text-align: center;">H</p> <hr/> <p>haircut 5:9 half 6:20 7:5,22 8:4 15:19 16:8 happy 21:14 23:20 25:15 31:4 35:17 hard 17:20 heading 33:11 helpful 8:5 higher 19:12 historic 17:11 historically 5:10 huge 17:10 hundred 23:16</p> <hr/> <p style="text-align: center;">I</p> <hr/> <p>ICE 7:23 identified 23:13 Illinois 22:19 24:24 impact 19:21 impacts 23:13 implementation 33:14 implementations 33:16 important 17:6 improvement 10:1 18:20,24 improvements 9:19 19:21 including 13:17 income 5:16 incorporate 19:4 Incorporated 24:22 incorporates 13:12 14:15 increase 11:16 17:5 increased 14:7 increasing 14:8 indicating 33:12 indicators 17:11 indiscernible 19:7 industries 12:10,19 29:12</p>
---	--	--	--	---	--



<p>information 32:22</p> <p>Infrastructure 21:3</p> <p>initial 25:10</p> <p>Injuries 6:11 7:3</p> <p>insurance 35:10,12</p> <p>interest 11:6</p> <p>interested 27:12</p> <p>investment 5:16</p> <p>invoices 6:14</p> <p>Irvine 3:12,13 4:7,8 12:23 13:1 18:1,2 20:10,11 22:2,3 24:4,5 26:4,5 28:4,5 29:18,19 30:9,10 32:1,2 34:12,13 35:4,5,24 36:1 37:4,5,24 38:1</p> <p>item 13:3 18:8,10 20:15, 20 22:8,14 24:7,9, 15,17,18,19 26:9 37:10</p> <p>items 6:5,23</p> <p>iterative 15:20</p> <hr/> <p style="text-align: center;">J</p> <hr/> <p>J.P. 27:4,22 28:14 29:3 30:18 31:2</p> <p>J1 35:6,9</p> <p>Jakes 3:16,17 4:3,5,11,12 12:1,2 17:21,22 18:12,14 20:6,7,17 21:18,19,23 22:10, 13 23:24 24:1,11,14 25:24 26:1,11,14 27:24 28:1 29:14,15 30:5,6 31:19,20 34:1,2,24 35:20,21 36:8,11,17,19,24 37:1,13,16,20,21</p> <p>January 7:17 13:18 14:16</p> <p>Jeremy 4:20,21,22 9:15 10:24 11:10 12:5,8 13:7,8 15:1 16:16 17:19 18:20,21 33:6, 7 34:6,7,8</p> <p>job 12:4 27:17 35:15</p> <p>Juan 27:3,5,19 28:19 30:17,24</p> <hr/> <p style="text-align: center;">K</p> <hr/> <p>kind 8:9 9:8 15:13,23 16:7,19,20 17:9,11, 13</p> <hr/> <p style="text-align: center;">L</p> <hr/> <p>labor 6:6,23</p>	<p>land 23:9 25:9</p> <p>landscaped 23:9</p> <p>landscaping 23:18 24:22 25:4,6, 18</p> <p>larger 10:3 11:16</p> <p>law 35:16</p> <p>lead 15:2 33:8</p> <p>leads 8:3</p> <p>leave 18:10 20:15 22:8 24:9 26:9 36:5</p> <p>leaves 7:23</p> <p>license 24:21 25:3,10</p> <p>licenses 34:18</p> <p>life 10:15</p> <p>lines 8:3</p> <p>list 29:5</p> <p>located 20:23 21:6 22:18 23:6 24:23 25:6</p> <p>lock 9:4,8</p> <p>locked 9:3</p> <p>LONGHINI 3:4,11,14,16,18,20, 22 4:5,9,11,13,15,17 10:19,22 11:24 12:3, 23 13:2 17:16,21,23 18:1,3,7,14 20:3,6,8, 10,12,19 21:16,18, 24 22:2,4,12 23:22, 24 24:2,4,6,13,19 25:22,24 26:2,4,6, 13,19,22 27:23 28:2, 4,6,11,18 29:14,16, 18,20 30:1,3,5,7,9, 11,15,22 31:19,23 32:1,3 33:22 34:1,3, 12,14,20,22,24 35:2, 4,6,18,20,22,24 36:2,10,19,24 37:2, 4,6,8,15,20,22,24 38:2,4</p> <p>Los 33:3,17</p> <p>lot 21:11 25:17</p> <p>love 27:17</p> <p>low 9:7 29:6</p> <p>lower 5:16 14:17 19:16</p> <hr/> <p style="text-align: center;">M</p> <hr/> <p>made 31:11</p> <p>majority 12:7</p> <p>make 31:14,16 32:20</p> <p>makes 16:12 31:7</p> <p>making 9:23 17:13</p>	<p>March 4:24 5:3,19 6:4 7:21 9:12 13:18,20 14:8, 16</p> <p>marinate 16:7</p> <p>market 15:7</p> <p>marks 13:15 14:8</p> <p>material 6:7 23:5</p> <p>materials 6:24</p> <p>matter 17:3 18:4</p> <p>MCCORMACK 31:4,22 32:10 33:1,5 34:7 35:13,16</p> <p>meeting 3:5,8 14:8 15:23 24:18 29:3 38:9</p> <p>members 3:23 31:11</p> <p>mention 28:21</p> <p>mentioned 28:21</p> <p>mic 11:2</p> <p>Miller 3:14,15 4:4,6,9,10 12:3,4,22 17:23,24 18:13,15 20:8,9,18 21:24 22:1,11,13,14 24:2,3,12,14 26:2,3, 12,14 28:2,3 29:16, 17 30:7,8 31:23,24 34:3,4,8,11 35:2,3, 22,23 36:9,12,18,20 37:2,3,14,17,22,23</p> <p>million 5:6,18,22 6:2,7,16, 17,20,24 7:2,5,8,12, 18,19,21,23 8:4,9,12 13:22,24 14:2,4,9, 11,18,19 19:9,20,22</p> <p>minds 15:23</p> <p>minutes 4:1</p> <p>MIT 15:21</p> <p>modern 32:16</p> <p>Molly 9:20</p> <p>month 5:18 6:20 7:15,16 8:9 25:12</p> <p>months 5:5 8:11</p> <p>Moody's 15:6 16:13</p> <p>Mooney 21:1,2,21 22:21 25:1,2,19</p> <p>morning 3:7 4:20,22 21:2 27:4</p> <p>motion 4:2,17 36:10,15 37:8,12,15 38:4</p> <p>move 10:8,13 34:15</p> <p>moved 4:3,5 18:12,14 20:17,19 22:10,12 24:11,13 26:11 36:8, 11,17,19 37:13,16</p>	<p style="text-align: center;">N</p> <hr/> <p>NAICS 29:10</p> <p>natural 9:6,8</p> <p>net 5:17,24 6:18 7:11 8:3 19:21</p> <p>networking 27:15</p> <p>Nonfarebox 5:13,23</p> <p>normal 17:2</p> <p>North 20:23 21:6,22 22:5</p> <p>note 17:6</p> <p>notice 25:14</p> <p>November 19:1</p> <p>number 5:6,20 7:16 13:4 18:16,19 20:20 22:14 24:15,17 26:17 28:9 29:21,23 30:14 32:6 34:15,18 35:9 37:10</p> <p>numbers 5:1 6:22 7:8,14,15 8:2 10:2,6 15:8,9 16:3,11,17 17:8</p> <p>numerous 27:11</p> <hr/> <p style="text-align: center;">O</p> <hr/> <p>Officer 4:23 13:9 18:22 21:3 33:8</p> <p>omnibus 18:8,11 20:16 22:9 24:10 26:10 36:7,15, 16</p> <p>one-year 19:11</p> <p>open 16:15</p> <p>operating 6:17 13:10 14:21</p> <p>operations 23:14 32:16</p> <p>opportunities 11:11</p> <p>opportunity 11:17</p> <p>order 3:8,24 4:19 13:5 18:5,17 20:21 22:15 24:16,20 28:8 29:22, 23 30:13 32:5 34:17 35:8</p> <p>orders 26:16</p> <p>ordinance 13:6 18:6,18 20:22 21:5 22:16,22 24:21 25:3</p> <p>original 14:9</p> <p>originally 14:18</p> <p>outer 9:2</p> <p>outperform 6:1</p>	<p>outreach 27:11,14</p> <p>overview 5:3</p> <hr/> <p style="text-align: center;">P</p> <hr/> <p>Pablo 27:3,5,19 28:19 30:17,24</p> <p>paperwork 31:10</p> <p>parcel 21:10 23:15</p> <p>parking 21:11</p> <p>part 17:14 23:6 27:2</p> <p>participants 34:4</p> <p>participated 27:9</p> <p>participation 28:12 29:6,7 30:16, 20</p> <p>party 25:14</p> <p>pass 5:3,21</p> <p>passes 38:4</p> <p>past 17:12</p> <p>paving 26:17</p> <p>PAYGO 19:14</p> <p>people 11:15</p> <p>percent 5:9 8:13 9:6 12:13, 16,21 13:24 17:7 25:13 28:14 29:6</p> <p>percentage 12:15</p> <p>perfect 9:16</p> <p>performance 14:6</p> <p>performers 6:11</p> <p>phonetic 33:9</p> <p>place 18:8,10 20:15 22:8 24:9,18 26:9 36:6</p> <p>places 16:13</p> <p>plan 16:7</p> <p>Poppe 9:20</p> <p>porta 28:16</p> <p>portion 22:17,18,23</p> <p>portions 23:1</p> <p>positive 5:18,21 6:13,15,17, 20,24 7:1,4,9,12,15, 18,20,22 8:4,16 13:17 14:10</p> <p>potties 28:16</p> <p>power 6:10 7:1 9:3</p> <p>prepare 28:24 31:9</p>	<p>present 3:23 18:23 31:12</p> <p>pretty 16:21</p> <p>price 32:21</p> <p>prices 9:5</p> <p>Prieto 27:4,5,22 28:14 29:3 30:18 31:2</p> <p>primarily 6:8</p> <p>prior 17:8 19:20 33:15</p> <p>proceed 13:4 18:15 20:20 22:14 24:14 26:14 28:7 29:20 30:12 32:3 35:6 36:3,12 37:9</p> <p>proceedings 3:2 38:6</p> <p>process 9:1 15:20 30:24 31:3 33:10 34:5</p> <p>program 18:20,24 27:2,7,14</p> <p>Programs 27:6</p> <p>project 14:24 21:1 23:7 32:13</p> <p>projected 11:5</p> <p>projects 19:15 33:2</p> <p>propensity 12:10,18</p> <p>property 20:23 21:6,7,9,13,20 22:5,18,24 24:23 25:5</p> <p>proposals 35:9</p> <p>proposing 13:10</p> <p>provide 5:11 19:15 32:14,21</p> <p>provided 13:22</p> <p>providing 13:18</p> <p>proxy 17:12</p> <p>PTF 7:19,22</p> <p>public 7:13,14,24 8:5 10:5 12:11,19 13:15 14:7 15:2,8 16:3,11 17:6</p> <p>purchase 9:2 34:18</p> <p>purchases 6:9 9:5,10</p> <p>purchasing 21:13,19 23:15</p> <p>pursuing 11:11</p> <hr/> <p style="text-align: center;">Q</p> <hr/> <p>qualifications 32:19</p> <p>quarter 6:2 7:11 9:18 10:5 14:24</p> <p>question 11:1,4 21:15 27:18 28:20</p>
---	---	--	---	---	--



<p>questioned 32:11</p> <p>questions 9:11 10:19,21,22,23, 24 11:23 12:1,2,24 13:1,3 14:22 17:17, 18,22,24 18:2,4,10 20:1,2,5,7,9,11,13, 15 21:14,17 22:1,3, 5,8 23:20,21,23 24:1,3,5,6,9 25:15, 23 26:1,3,5,6,9,19, 21 28:1,3,5,7,11 29:15,17,19 30:1,2, 4,6,8,10 31:13,20,24 32:2 33:23 34:2,13, 21,23 35:1,3,5,19, 21,23 36:1,3,5</p> <p>quick 11:4</p> <p>quorum 3:22</p> <hr/> <p style="text-align: center;">R</p> <hr/> <p>ramping 15:16</p> <p>reach 31:1</p> <p>Real 21:4</p> <p>reason 11:2</p> <p>received 5:10 12:12 19:13</p> <p>recently 33:10</p> <p>recommend 36:15</p> <p>recommends 21:4 22:22 25:2</p> <p>reconstructing 23:4</p> <p>reduced-fare 5:7,12,22</p> <p>regard 7:21,24 8:20,24 9:9, 12,17,22,23 10:5 14:20 15:2,12,17 16:1 17:2</p> <p>region 12:14 13:23 16:1</p> <p>reliant 12:19</p> <p>Relief 13:13</p> <p>rely 12:10</p> <p>remaining 14:2,4</p> <p>remarks 14:20 19:24</p> <p>remind 30:23</p> <p>removing 13:15</p> <p>reopen 11:9</p> <p>reopening 11:5,18 16:18</p> <p>report 4:20 9:11</p> <p>reports 15:5</p> <p>reprogram 19:19</p> <p>request 23:12 35:9</p> <p>required 13:11 23:18</p>	<p>requiring 23:8</p> <p>reserve 15:5</p> <p>responded 34:10</p> <p>Response 13:13</p> <p>restore 23:18</p> <p>result 19:16</p> <p>results 4:24 13:17 14:6,10, 15</p> <p>RETT 7:20,23</p> <p>revenue 5:16 8:17 13:16 14:11 15:13</p> <p>revenues 5:3 6:19 7:10 16:2</p> <p>reverse 6:13</p> <p>review 6:3 13:6 18:6,18 20:22 22:16 24:21 31:6</p> <p>reviewed 23:12 36:7</p> <p>reviewing 4:23</p> <p>revised 13:15</p> <p>RFP 9:1 32:10,18 33:10</p> <p>ride 11:15 12:9,10,18,19</p> <p>ridership 9:24</p> <p>ridership-related 16:2</p> <p>rides 5:12</p> <p>road 28:22</p> <p>roll 3:10</p> <p>rollicall 36:20</p> <p>Rosales 3:18,19 4:13,14 10:23,24 11:1,22 17:16,18 20:4,5 21:16,17 23:22,23 25:22,23 26:22,23 27:17 28:18,19 29:13 30:3,4,22,23 31:18 33:22,23 34:22,23 35:18,19 36:22,23 37:18,19</p> <p>RTA 10:17 12:8,12 13:11, 15,20 14:7 15:2 16:10 17:12</p> <hr/> <p style="text-align: center;">S</p> <hr/> <p>sale 22:16</p> <p>sales 7:16</p> <p>San 33:3,17</p> <p>sanitation 28:9</p> <p>SBE 27:9</p> <p>seamless 32:15</p>	<p>seconded 4:6 18:15 20:19 22:13 24:13 26:13 36:11,20 37:16</p> <p>secretary 3:4,10,11,14,16,18, 20,22 4:5,9,11,13, 15,17 10:19,22 11:24 12:3,23 13:2 17:16,21,23 18:1,3, 7,14 20:3,6,8,10,12, 19 21:16,18,24 22:2, 4,12 23:22,24 24:2, 4,6,13,19 25:22,24 26:2,4,6,13,19,22 27:23 28:2,4,6,11,18 29:14,16,18,20 30:1, 3,5,7,9,11,15,22 31:19,23 32:1,3 33:22 34:1,3,12,14, 20,22,24 35:2,4,6, 18,20,22,24 36:2,10, 19,24 37:2,4,6,8,15, 20,22,24 38:2,4</p> <p>security 6:12 7:4</p> <p>seeking 25:7</p> <p>segment 23:8</p> <p>sense 16:12</p> <p>Series 27:10,11</p> <p>service 13:21 28:9,15 30:14</p> <p>services 6:12 7:4 30:19 32:6, 9 35:10</p> <p>set 27:6</p> <p>shaking 15:18</p> <p>share 29:5</p> <p>shortly 29:4</p> <p>show 29:12</p> <p>showing 27:15</p> <p>side 8:17,20</p> <p>Silva 3:6,7,20,21,24 4:15, 16,19 9:13 10:18,20, 21 13:4,5 14:23 16:14 17:15 18:4,5, 7,9,17 20:2,13,14,21 21:15 22:6,7,15 23:21 24:8,16,20 25:17,21 26:7,8,16, 20,21 28:8,12,17 29:22 30:2,11,13,15, 16,21 32:5,23 33:4, 6,7,21 34:17,20,21 35:1,8,14 36:4,13 37:6,7,11 38:2,3</p> <p>similar 6:22 8:2 33:2</p> <p>sir 3:23 24:7,15 25:19 26:15 35:7 37:9</p> <p>situation 15:10,14 16:10</p> <p>skis 17:1</p> <p>slight 9:19</p> <p>slightly 5:14,23 6:6,8,12,24</p>	<p>7:4 14:17 19:12</p> <p>small 27:2,7,9,10,13,16</p> <p>sole 30:18,19 31:1,3,6,8, 11,15</p> <p>solid 15:9</p> <p>Sounds 26:24</p> <p>source 30:18,19 31:1,3,6,8, 11,15</p> <p>sources 19:7</p> <p>speak 10:15</p> <p>square 21:11 25:8</p> <p>square-foot 23:10</p> <p>staff 21:4 22:22 23:12 25:2 32:14</p> <p>starting 11:12 29:11</p> <p>State 19:14,18</p> <p>statement 27:19</p> <p>station 21:9</p> <p>status 31:1</p> <p>story 26:24</p> <p>street 22:19 23:4,7</p> <p>stretch 8:6,14,18</p> <p>strong 6:10</p> <p>subsidy 5:7,22</p> <p>substation 20:24 21:8,12</p> <p>Supplemental 13:14</p> <p>support 30:19</p> <p>system 11:14,15 32:17</p> <p>systems 32:7</p> <hr/> <p style="text-align: center;">T</p> <hr/> <p>tailwind 10:4 11:13</p> <p>taking 6:18 23:8,12</p> <p>talk 7:13 8:19 9:20 28:21</p> <p>tax 5:15 7:16 13:16 14:12</p> <p>team 12:5 17:19 33:19</p> <p>technical 29:4 32:14</p> <p>temporary 22:17,24 23:16</p> <p>ten 6:20 25:11</p> <p>term 25:10</p> <p>terminated 25:13</p> <p>terms 5:11 11:13</p>	<p>testament 27:13</p> <p>things 11:8 16:5 17:1</p> <p>thinking 29:11</p> <p>thousand 23:16</p> <p>tight 10:10,12</p> <p>time 9:7 23:20 25:16</p> <p>timing 6:8,14 19:17</p> <p>today 18:23</p> <p>total 5:5 6:16 8:12,14 10:11 12:13,21 14:17</p> <p>totals 5:4,13,21</p> <p>trajectory 6:22 8:2 15:7</p> <p>transfer 22:23</p> <p>transit 12:11,20</p> <p>transition 32:15</p> <p>transportation 5:15 13:16 14:12</p> <p>Transportations 23:4</p> <p>trend 16:23</p> <p>trends 10:7</p> <p>type 32:13</p> <hr/> <p style="text-align: center;">U</p> <hr/> <p>unapproved 21:10</p> <p>unimproved 25:9</p> <p>update 9:9 11:19</p> <hr/> <p style="text-align: center;">V</p> <hr/> <p>vacant 25:9</p> <p>variance 5:18 7:10,18,22 8:16</p> <p>Ventra 32:15 33:14</p> <p>veteran 33:19</p> <p>Vice 27:4</p> <p>videoconference 3:3</p> <p>vote 36:21 37:17</p> <p>votes 4:18 37:9</p> <hr/> <p style="text-align: center;">W</p> <hr/> <p>walk 31:2</p> <p>week 9:4 17:3</p> <p>West 20:23 21:6 22:5,19 23:6</p> <p>widening 23:7</p>	<p>winning 35:14</p> <p>word 29:8</p> <p>work 17:20 23:17 27:16</p> <p>worked 27:20 32:23 33:1,8,9</p> <p>working 15:21 33:12</p> <hr/> <p style="text-align: center;">Y</p> <hr/> <p>year 5:5 7:11,16 9:2,5 13:7 15:11,19,21 17:8 19:3 35:14,15</p> <p>year-to-date 5:1,20 6:21 7:7 8:1</p> <p>years 18:19 25:11</p> <p>Yellow 24:24 25:7</p> <p>York 33:3,18</p>
---	---	---	--	---	---

