

**SYSTEM GENERATED**  
**REVENUES**

# MARCH REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual MARCH 2021</u>	<u>Variance to Budget</u>	<u>Variance to MARCH 2020</u>
Farebox	\$10.0M	⬆️ +2.9M	⬇️ -5.6M
Passes	\$6.7M	⬆️ +1.6M	⬇️ -7.0M
<b>Fare and Pass Total</b>	<b>\$16.7M</b>	⬆️ +4.5M	⬇️ -12.6M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$3.9M	⬇️ -2.1M	⬇️ -3.4M
<b>Revenue Total</b>	<b>\$21.8M</b>	⬆️ +2.4M	⬇️ -16.0M
Average Fare ( <i>Dollars</i> )	\$1.23	⬆️ +\$0.25	⬇️ -\$0.04
Free Rides	3.3M		

Free Rides is 0.9M lower than MARCH 2020



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2020 YTD</u>
Farebox	\$25.2M	⬆️ +5.1M	⬇️ -42.5M
Passes	\$17.7M	⬆️ +3.0M	⬇️ -34.2M
<b>Fare and Pass Total</b>	<b>\$42.9M</b>	⬆️ +8.1M	⬇️ -76.7M
Reduced Fare Subsidy	\$3.7M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$11.8M	⬇️ -6.1M	⬇️ -10.0M
<b>Revenue Total</b>	<b>\$58.4M</b>	⬆️ +2.0M	⬇️ -86.7M
Average Fare ( <i>Dollars</i> )	\$1.23	⬆️ +\$0.19	⬇️ -\$0.03
Free Rides	8.5M		

Free Rides is 6.2M lower than MARCH 2020 YTD



# **EXPENSES**

# MARCH EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual March 2021	Favorable/ (Unfavorable) Variance to Budget
Labor	96,475	1,517
Material	7,443	(84)
Fuel	2,767	382
Power	1,955	648
Provision Injuries & Damages	2,640	-
Purchase of Security Services	1,378	303
Other Expenses	21,021	5,251
<b>Total Operating Expenses</b>	<b>133,679</b>	<b>8,017</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	286,765	3,926
Material	22,816	(315)
Fuel	8,207	1,858
Power	7,090	1,294
Provision Injuries & Damages	7,920	-
Purchase of Security Services	4,187	857
Other Expenses	69,250	4,658
<b>Total Operating Expenses</b>	<b>406,235</b>	<b>12,277</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**

# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (January 2021)	\$ 28.7	\$ 2.7
Public Transportation Funds (PTF) (April 2021)	21.6	2.7
Real Estate Transfer Tax (RETT) (March 2021)	4.7	1.5
PTF - RETT (March 2021)	1.0	0.2
Innovation, Coordination, Enhancement Funds (ICE) (January 2021)	0.5	0.1
<b>Total</b>	<b>\$ 56.5</b>	<b>\$ 7.2</b>



# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through January 2021)	\$ 28.7	\$ 2.7
Public Transportation Funds (PTF) (through April 2021)	94.3	13.8
Real Estate Transfer Tax (RETT) (through March 2021)	13.1	4.2
PTF - RETT (through March 2021)	3.2	0.7
Innovation, Coordination, Enhancement Funds (ICE) (through January 2021)	0.5	0.1
<b>Total</b>	<b>\$ 139.8</b>	<b>\$ 21.5</b>



# **CARES ACT DRAWS**



# CARES Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>% Drawn of Total Allocation*</b>
System-Generated (Mar)	\$ 32.3	\$ 463.7	56.7%
Public Funding (Jan)	21.7	156.4	19.1%
<b>Total</b>	<b>\$ 54.0</b>	<b>\$ 620.1</b>	<b>75.8%</b>

\* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



# **COMMODITIES**





## FUEL

- Positive MTD Variance \$382K
- Positive YTD Variance \$1,858K
- Fixed Forward purchase of 86% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



## POWER

- Positive MTD Variance \$648K
- Positive YTD Variance \$1,294K
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD Variance \$261K
- Positive YTD Variance \$271K
- Fixed Forward purchase 73% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume