

System Generated Revenues



January Revenues: Variance to Budget

Dollars in Millions

🔴- = unfavorable

🟢+ = favorable

↔ = on par

	<u>Actual JANUARY 2025</u>	<u>Variance to Budget</u>	<u>Variance to JANUARY 2024</u>
Farebox	\$13.0M	🔴-0.8M	🟢+0.2M
Passes	\$12.9M	🟢+1.1M	🟢+0.9M
Fare and Pass Total	\$25.9M	🟢+0.3M	🟢+1.1M
Reduced Fare Subsidy	\$1.5M	↔=0.0M	🟢+0.1M
Non-Farebox	\$7.4M	🟢+2.0M	🟢+1.9M
Revenue Total	\$34.8M	🟢+2.3M	🟢+3.1M
Average Fare (<i>Dollars</i>)	\$1.13	🟢+\$0.11	🔴-\$0.03
Free Rides	4.9M		

Free Rides is 0.8M higher than JANUARY 2024



Expenses



January Expenses: Variance to Budget

Dollars in Thousands

Category	Actual January 2025	Favorable/ (Unfavorable) Variance to Budget
Labor	120,702	1,812
Material	11,829	629
Fuel	4,009	146
Power	5,069	81
Provision Injuries & Damages	1,855	-
Purchase of Security Services	7,721	587
Other Expenses	28,362	(1,257)
Total Operating Expenses	179,546	1,998

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

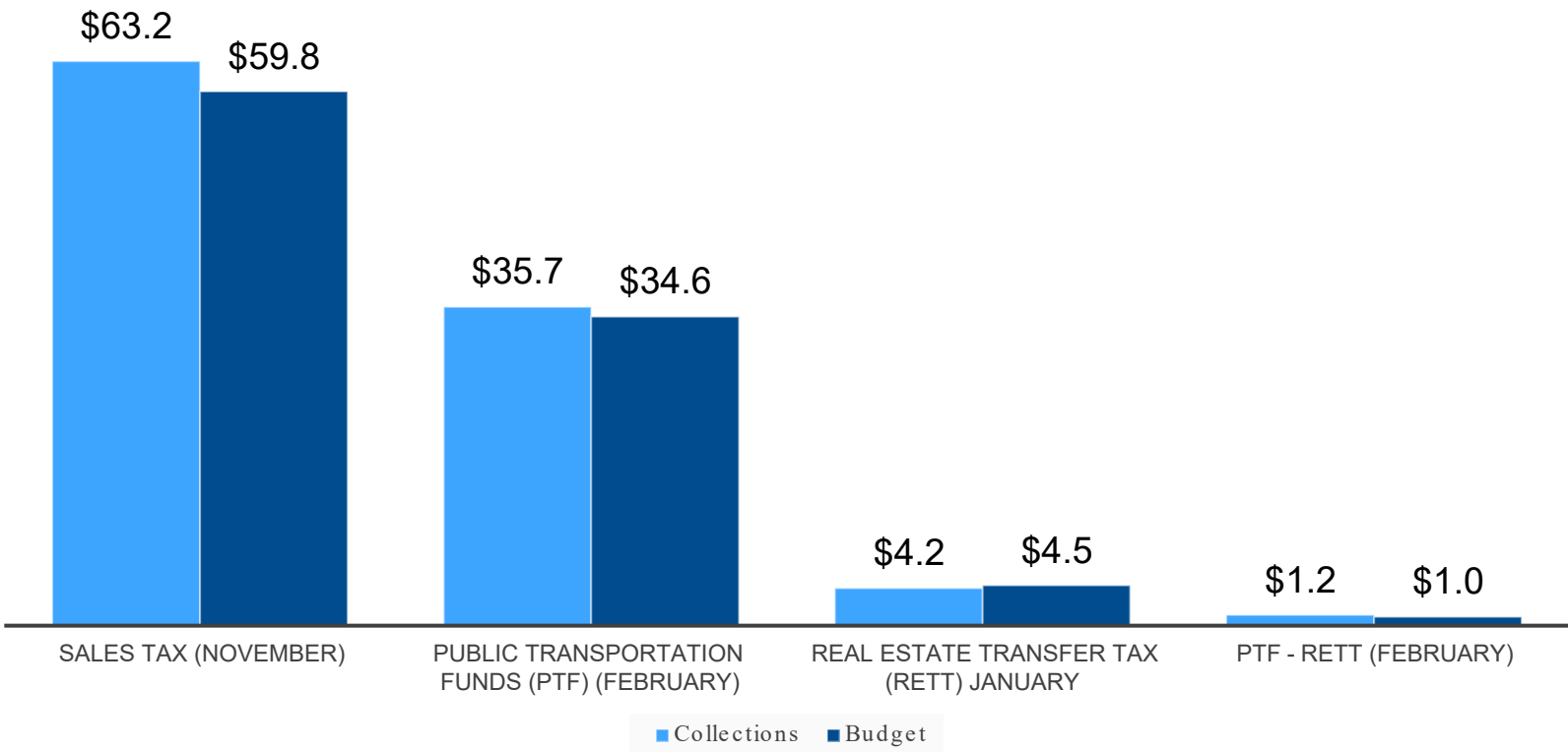
Public Funding



2025 Monthly Public Funding Results

Dollars in Millions

Monthly Collections (most recent)

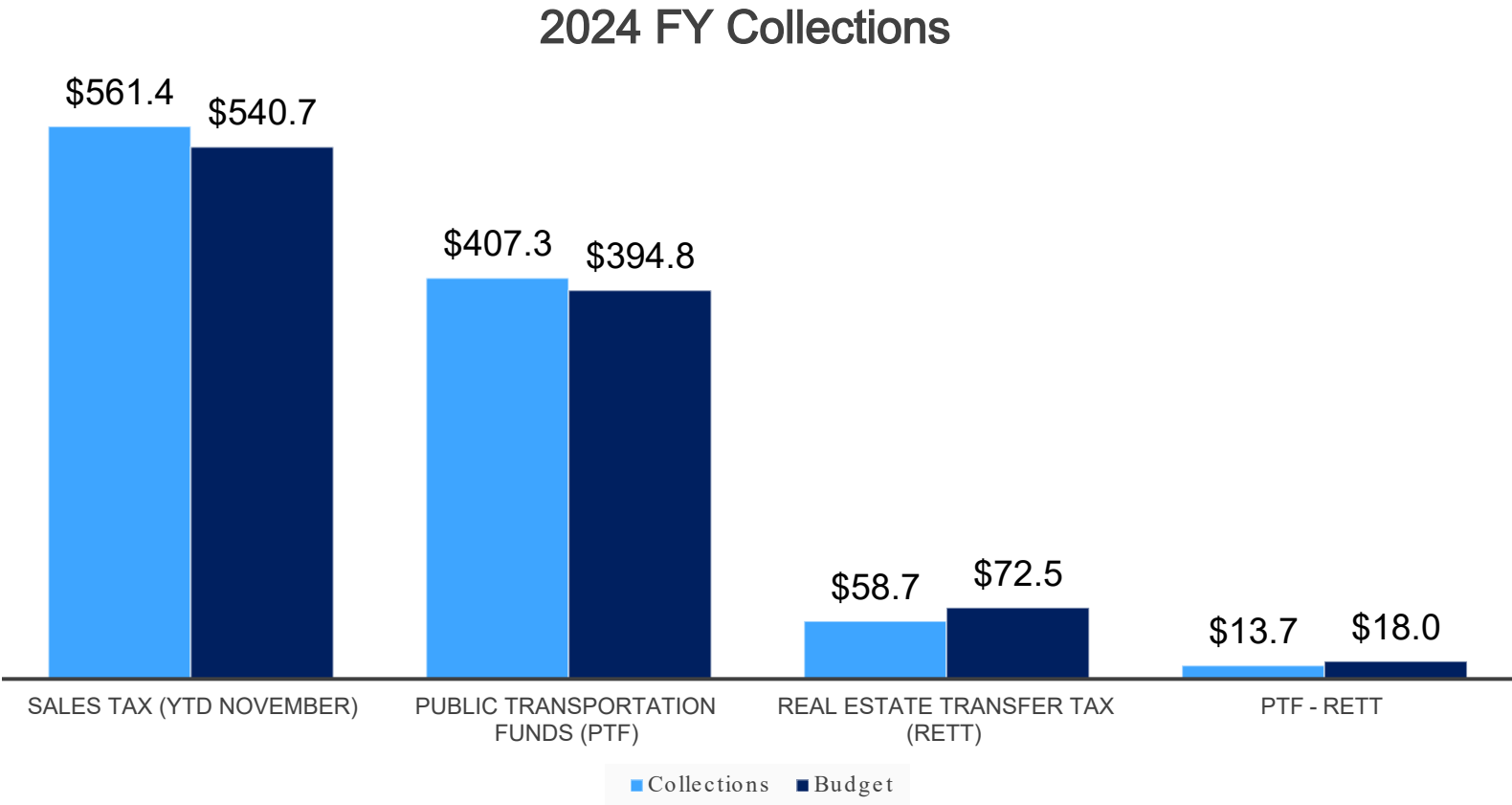


Monthly Collections are \$4.3M Favorable to budget (\$104.3M vs \$100M)



2024 Aggregate Public Funding Results

Dollars in Millions



All collections are full year 2024, except Sales tax which is through November

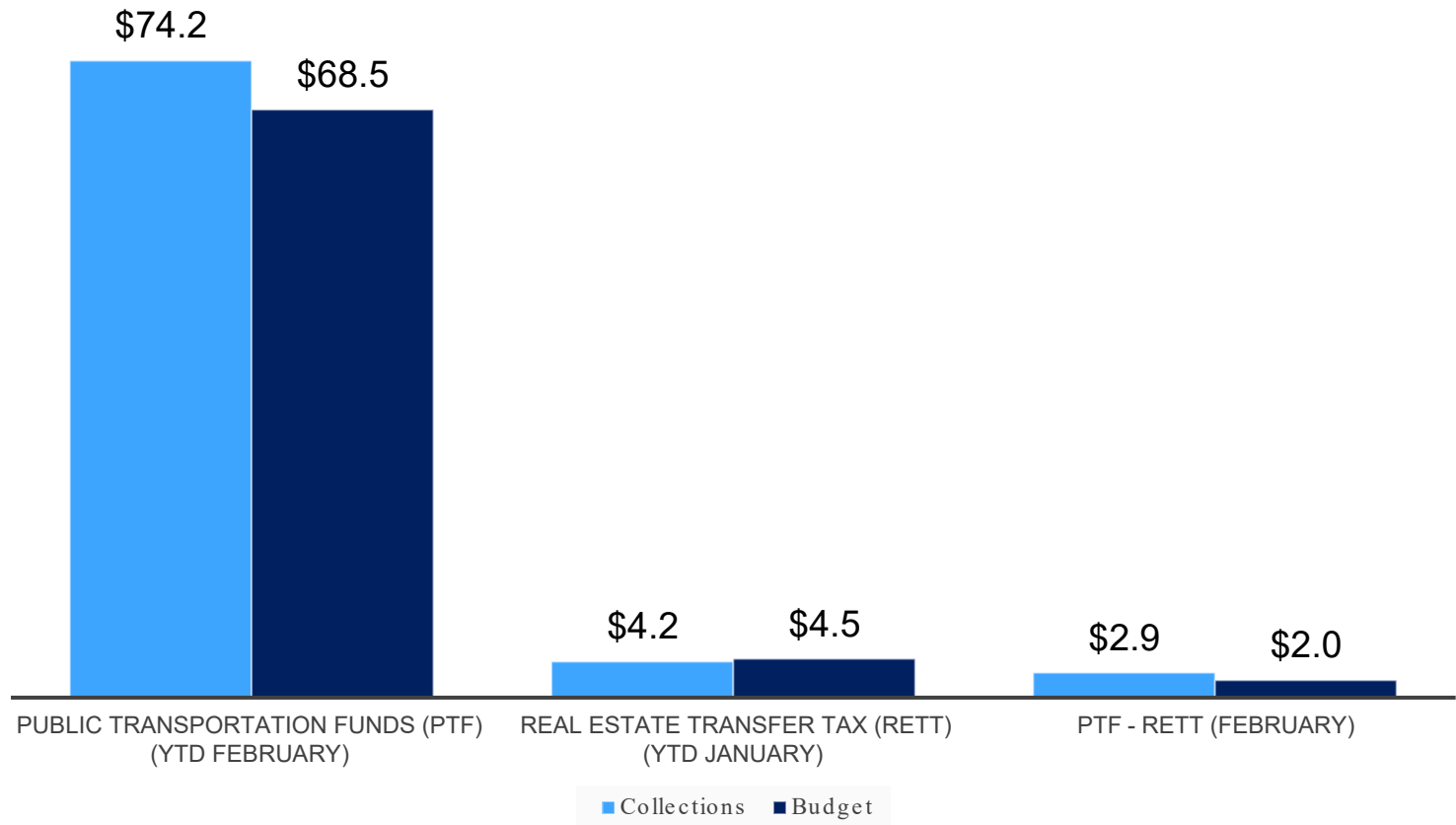
FY2024 Collections are \$15.2M Favorable to budget (\$1,041.2M vs \$1,026.0M)



2025 Aggregate Public Funding Results

Dollars in Millions

2025 YTD Collections



FY 2025 Collections (excl sales tax) are \$6.3M Favorable to budget (\$81.3M vs \$75.0M)

Note: Sales Tax is three months in arrears. Data for January 2025 will be available for the May Board meeting.



Commodities





FUEL

- Positive MTD Variance \$146K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 55% of 2026 volume



POWER

- Positive MTD Variance \$81K
- Fixed Forward purchase 100% of 2025



NATURAL GAS

- Negative MTD Variance (\$40K)
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume