

SYSTEM GENERATED
REVENUES

JANUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JANUARY 2022</u>	<u>Variance to Budget</u>	<u>Variance to JANUARY 2021</u>
Farebox	\$9.8M	⬆️ +0.7M	⬆️ +2.2M
Passes	\$8.0M	⬇️ -0.4M	⬆️ +2.5M
Fare and Pass Total	\$17.8M	⬆️ +0.3M	⬆️ +4.7M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$4.2M	⬇️ -0.2M	⬆️ +0.1M
Revenue Total	\$23.2M	⬆️ +0.1M	⬆️ +4.8M
Average Fare (<i>Dollars</i>)	\$1.24	⬆️ +\$0.12	⬆️ +\$0.03
Free Rides	2.7M		

Free Rides is 0.1M lower than JANUARY 2021



EXPENSES

JANUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual January 2022	Favorable/ (Unfavorable) Variance to Budget
Labor	97,105	4,531
Material	8,491	208
Fuel	2,467	660
Power	2,975	594
Provision Injuries & Damages	2,640	-
Purchase of Security Services	1,974	215
Other Expenses	27,962	(3,993)
Total Operating Expenses	143,613	2,215

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (November 2021)	\$52.2	\$14.5	\$15.9
Public Transportation Funds (PTF) (February 2022)	31.1	N/A	3.8
Real Estate Transfer Tax (RETT) (January 2022)	7.9	N/A	3.3
PTF - RETT (January 2022)	1.3	N/A	0.2
Innovation, Coordination, Enhancement Funds (ICE) (November 2021)	0.6	0.1	0.2
Total	\$93.1	\$14.6	\$23.4



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through November 2021)	\$463.2	\$110.2	\$142.1
Public Transportation Funds (PTF) (through December 2021)	328.7	62.6	83.6
Real Estate Transfer Tax (RETT) (through December 2021)	71.1	22.8	24.4
PTF - RETT (through December 2021)	18.8	7.0	7.4
Innovation, Coordination, Enhancement Funds (ICE) (through November 2021)	6.4	1.4	1.8
Total	\$888.2	\$204.0	\$259.3



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2022 YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through January 2022)	\$N/A	\$N/A
Public Transportation Funds (PTF) (through February 2022)	60.6	5.4
Real Estate Transfer Tax (RETT) (through January 2022)	7.9	3.3
PTF - RETT (through January 2022)	1.3	0.2
Innovation, Coordination, Enhancement Funds (ICE) (through January 2022)	N/A	N/A
Total	\$69.8	\$8.9

Note: Sales Tax and ICE funds are three months in arrears. Data for January 2022 will be available for the May Board meeting



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$31.6	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$10.1	\$10.1	\$361.3	2.8%	\$351.2
ARP *	\$0.0	\$0.0	\$912.1	0.0%	\$912.1

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

* - In addition to the \$912.1 million allocated for ARP, CTA plans to apply for additional ARP discretionary funding.



COMMODITIES





FUEL

- Positive MTD Variance \$660K
- Positive YTD Variance \$660K
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 30% of 2023 volume
- Fixed Forward purchase of 10% of 2024 volume
- Fixed Forward purchase of 10% of 2025 volume



POWER

- Positive MTD Variance \$594
- Positive YTD Variance \$594
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$7K
- Positive YTD Variance \$7K
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume