

System Generated Revenues

April Revenues: Variance to Budget

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL 2026</u>	<u>Variance to Budget</u>	<u>Variance to APRIL 2025</u>
Farebox	\$14.4M	⬇️ -1.6M	⬇️ -0.3M
Passes	\$14.9M	⬇️ -0.3M	⬆️ +1.1M
Fare and Pass Total	\$29.3M	⬇️ -1.9M	⬆️ +0.8M
Reduced Fare Subsidy	\$1.6M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.7M	⬇️ -0.1M	⬇️ -1.6M
Revenue Total	\$36.6M	⬇️ -2.0M	⬇️ -0.7M
Average Fare (<i>Dollars</i>)	\$0.99	⬇️ -\$0.12	⬇️ -\$0.01
Free Rides	7.5M		
Free Rides is 0.7M higher than APRIL 2025			



Year to Date Revenues: Variance to Budget

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2025 YTD</u>
Farebox	\$53.9M	⬇️ -2.8M	⬇️ -0.9M
Passes	\$56.8M	⬆️ +1.1M	⬆️ +2.8M
Fare and Pass Total	\$110.7M	⬇️ -1.7M	⬆️ +1.9M
Reduced Fare Subsidy	\$6.4M	↔️ =0.0M	⬆️ +0.6M
Non-Farebox	\$23.5M	⬇️ -0.5M	⬇️ -6.1M
Revenue Total	\$140.6M	⬇️ -2.2M	⬇️ -3.6M
Average Fare (<i>Dollars</i>)	\$1.03	⬇️ -\$0.09	⬇️ -\$0.01
Free Rides	27.4M		

Free Rides is 2.4M higher than APRIL 2025 YTD



Expenses

April Expenses: Variance to Budget

Dollars in Thousands

Category	Actual April 2026	Favorable/ (Unfavorable) Variance to Budget
Labor	127,611	(204)
Material	11,069	631
Fuel	4,070	(403)
Power	1,479	2,226
Provision Injuries & Damages	2,903	-
Purchase of Security Services	9,336	(2,490)
Other Expenses	22,061	3,300
Total Operating Expenses	178,530	3,060

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

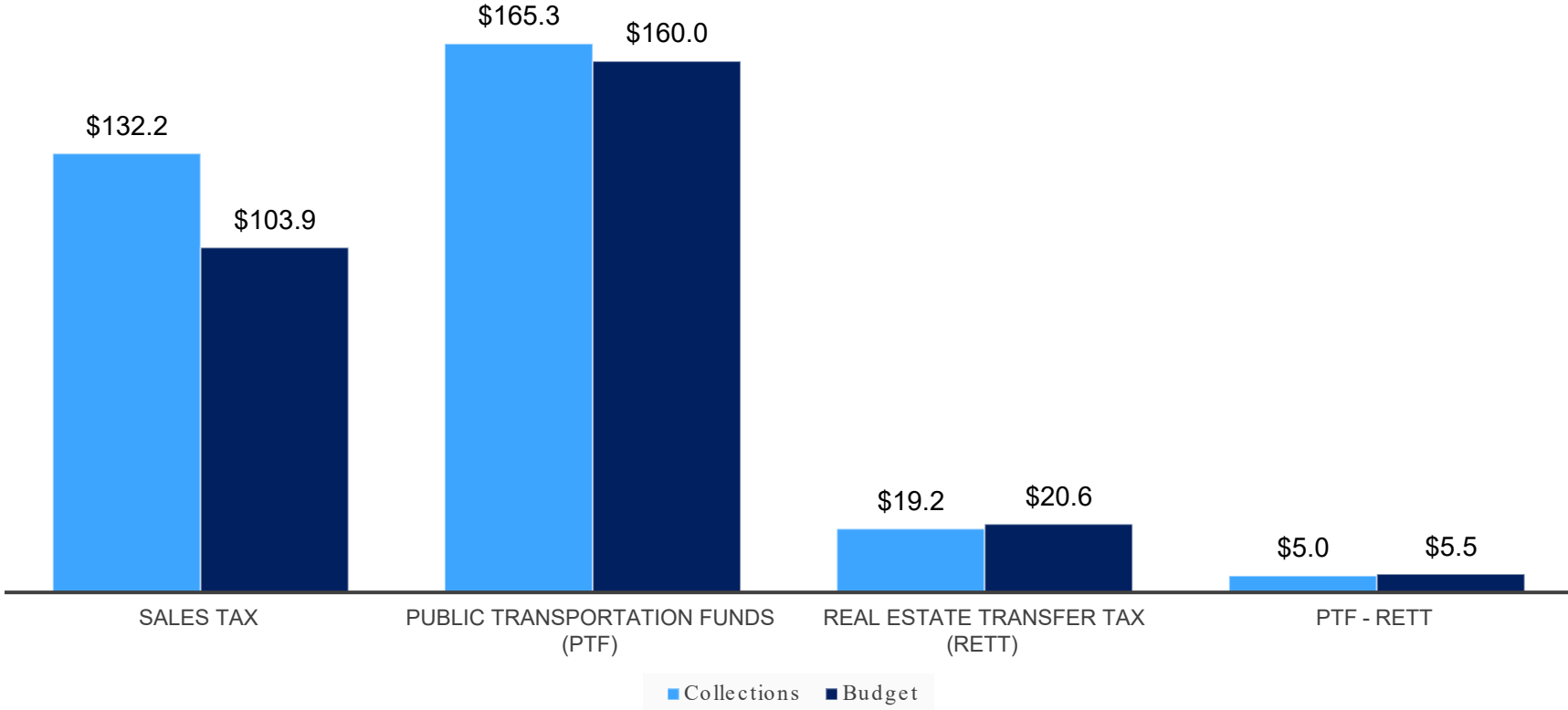
Dollars in Thousands

Category	Actual YTD 2026	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	504,075	3,776
Material	49,611	(455)
Fuel	16,334	(1,317)
Power	10,763	6,309
Provision Injuries & Damages	11,613	-
Purchase of Security Services	36,991	(9,608)
Other Expenses	100,926	7,096
Total Operating Expenses	730,314	5,801

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Public Funding

2026 YTD Public Funding Results



\$'s in Millions

2026 YTD Earned is \$31.7M Favorable to Budget (\$321.7M vs \$290.0M)

- PTF + RETT represents Jan - April; Sales tax data is Jan - Feb



Commodities



FUEL

- Negative MTD Variance \$403K
- Negative YTD Variance \$1,317K
- Fixed Forward purchase of 75% of 2026 volume
- Fixed Forward purchase of 15% of 2027 volume



POWER

- Positive MTD Variance \$2,226K
- Positive YTD Variance \$6,309K
- Fixed Forward purchase 100% of 2026
- Fixed Forward purchase 100% of 2027
- Fixed Forward purchase 100% of 2028



NATURAL GAS

- Positive MTD Variance \$229K
- Positive YTD Variance \$229K
- Fixed Forward purchase of 100% of 2026 volume
- Fixed Forward purchase of 100% of 2027 volume (through April 2027)