

***SYSTEM GENERATED***  
***REVENUES***

# APRIL REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL 2021</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to APRIL 2020</u>
Farebox	\$10.4M	⬆️ +0.1M	⬆️ +3.5M	⬆️ +7.6M
Passes	\$6.1M	⬇️ -0.8M	⬆️ +1.2M	⬆️ +0.9M
<b>Fare and Pass Total</b>	<b>\$16.5M</b>	⬇️ -0.7M	⬆️ +4.7M	⬆️ +8.5M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$3.5M	⬇️ -0.8M	⬇️ -2.6M	⬇️ -0.2M
<b>Revenue Total</b>	<b>\$21.2M</b>	⬇️ -1.5M	⬆️ +2.1M	⬆️ +8.1M
Average Fare ( <i>Dollars</i> )	\$1.19	⬇️ -\$0.16	⬆️ +\$0.26	⬆️ +\$0.20
Free Rides	3.3M			

Free Rides is 2.1M lower than APRIL 2020



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2020 YTD</u>
Farebox	\$35.6M	⬆️ +0.1M	⬆️ +8.6M	⬇️ -34.9M
Passes	\$23.8M	⬇️ -0.8M	⬆️ +4.2M	⬇️ -33.3M
<b>Fare and Pass Total</b>	<b>\$59.5M</b>	⬇️ -0.7M	⬆️ +12.8M	⬇️ -68.2M
Reduced Fare Subsidy	\$4.9M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$15.2M	⬇️ -0.8M	⬇️ -8.7M	⬇️ -10.2M
<b>Revenue Total</b>	<b>\$79.6M</b>	⬇️ -1.5M	⬆️ +4.1M	⬇️ -78.6M
Average Fare ( <i>Dollars</i> )	\$1.22	⬇️ -\$0.04	⬆️ +\$0.21	⬇️ -\$0.02
Free Rides	11.7M			

Free Rides is 8.3M lower than APRIL 2020 YTD



# **EXPENSES**

# APRIL EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual April 2021	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	95,816	1,548	1,548
Material	6,976	(242)	(242)
Fuel	2,430	508	508
Power	1,833	614	614
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,531	151	151
Other Expenses	21,121	3,087	3,089
<b>Total Operating Expenses</b>	<b>132,347</b>	<b>5,665</b>	<b>5,667</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	382,581	1,548	5,473
Material	29,792	(242)	(557)
Fuel	10,637	508	2,366
Power	8,923	614	1,908
Provision Injuries & Damages	10,560	-	-
Purchase of Security Services	5,718	151	1,007
Other Expenses	90,371	3,087	7,747
<b>Total Operating Expenses</b>	<b>538,582</b>	<b>5,665</b>	<b>17,944</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**



# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (February 2021)	\$27.4	\$3.0	\$3.0
Public Transportation Funds (PTF) (May 2021)	20.5	2.6	2.6
Real Estate Transfer Tax (RETT) (April 2021)	6.1	2.5	2.5
PTF - RETT (April 2021)	1.2	0.5	0.5
Innovation, Coordination, Enhancement Funds (ICE) (February 2021)	0.4	0.1	0.1
<b>Total</b>	<b>\$55.6</b>	<b>\$8.7</b>	<b>\$8.7</b>



# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through February 2021)	\$56.1	\$5.7	\$5.7
Public Transportation Funds (PTF) (through May 2021)	114.9	7.5	16.4
Real Estate Transfer Tax (RETT) (through April 2021)	19.1	6.7	6.7
PTF - RETT (through April 2021)	4.4	1.4	1.2
Innovation, Coordination, Enhancement Funds (ICE) (through February 2021)	0.9	0.1	0.1
<b>Total</b>	<b>\$195.4</b>	<b>\$21.4</b>	<b>\$30.1</b>



# **CARES ACT DRAWS**



# CARES Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>% Drawn of Total Allocation*</b>
System-Generated (Apr)	\$ 34.9	\$ 498.5	61.0%
Public Funding (Feb)	18.6	175.1	21.4%
<b>Total</b>	<b>\$ 53.5</b>	<b>\$ 673.6</b>	<b>82.4%</b>

\* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



# **COMMODITIES**



## FUEL

- Positive MTD and YTD Variance to amended budget of \$508K
- Positive MTD and YTD Variance to original budget of \$508K and \$2,366K
- Fixed Forward purchase of 85% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



## POWER

- Positive MTD and YTD Variance to amended budget of \$614K
- Positive MTD and YTD Variance to original budget of \$614K and \$1,908K, respectively
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$160K
- Positive MTD and YTD Variance to original budget of \$160K and \$529K, respectively
- Fixed Forward purchase of 70% of 2021 volume
- Fixed Forward purchase of 80% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume