

**SYSTEM GENERATED**  
**REVENUES**

# MAY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

🔴 - = unfavorable

🟢 + = favorable

↔ = on par

	<u>Actual MAY 2022</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to MAY 2021</u>
Farebox	\$14.8M	🟢 +2.0M	🟢 +2.0M	🟢 +2.8M
Passes	\$10.1M	🔴 -1.9M	🔴 -1.9M	🟢 +3.5M
<b>Fare and Pass Total</b>	<b>\$24.9M</b>	🟢 +0.1M	🟢 +0.1M	🟢 +6.3M
Reduced Fare Subsidy	\$1.2M	↔ =0.0M	↔ =0.0M	↔ =0.0M
Non-Farebox	\$5.1M	🟢 +0.6M	🟢 +0.6M	🟢 +1.2M
<b>Revenue Total</b>	<b>\$31.2M</b>	🟢 +0.7M	🟢 +0.7M	🟢 +7.5M
Average Fare ( <i>Dollars</i> )	\$1.18	🟢 +\$0.04	🟢 +\$0.04	🔴 -\$0.07
Free Rides	3.7M			

Free Rides is 0.4M higher than MAY 2021



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2021 YTD</u>
Farebox	\$62.2M	⬆️ +2.5M	⬆️ +5.0M	⬆️ +14.5M
Passes	\$47.3M	⬇️ -2.8M	⬇️ -5.9M	⬆️ +16.9M
<b>Fare and Pass Total</b>	<b>\$109.5M</b>	⬇️ -0.3M	⬇️ -0.9M	⬆️ +31.4M
Reduced Fare Subsidy	\$6.1M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$24.2M	⬆️ +2.0M	⬆️ +2.0M	⬆️ +5.1M
<b>Revenue Total</b>	<b>\$139.8M</b>	⬆️ +1.7M	⬆️ +1.1M	⬆️ +36.5M
Average Fare ( <i>Dollars</i> )	\$1.19	⬆️ +\$0.02	⬆️ +\$0.05	⬇️ -\$0.04
Free Rides	16.2M			

Free Rides is 1.1M higher than MAY 2021 YTD



# **EXPENSES**

# MAY EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual May 2022	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	89,550	12,450	12,450
Material	7,991	140	140
Fuel	1,867	1,045	1,045
Power	840	1,791	1,791
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,771	418	418
Other Expenses	18,511	4,322	4,322
<b>Total Operating Expenses</b>	<b>123,170</b>	<b>20,167</b>	<b>20,167</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	468,652	21,872	45,200
Material	41,552	5	304
Fuel	11,720	1,741	3,018
Power	10,255	2,711	4,916
Provision Injuries & Damages	13,200	-	-
Purchase of Security Services	8,752	825	2,193
Other Expenses	109,076	8,345	13,049
<b>Total Operating Expenses</b>	<b>663,208</b>	<b>35,498</b>	<b>68,681</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**



# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (March 2022)	\$44.3	\$1.6	\$1.5
Public Transportation Funds (PTF) (June 2022)	31.7	2.0	1.0
Real Estate Transfer Tax (RETT) (May 2022)	6.9	1.7	1.7
PTF - RETT (May 2022)	1.9	0.3	0.3
Innovation, Coordination, Enhancement Funds (ICE) (March 2022)	0.6	0.0	0.1
<b>Total</b>	<b>\$85.4</b>	<b>\$5.6</b>	<b>\$4.6</b>



# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	2022 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through March 2022)	\$113.1	-\$0.2	\$9.6
Public Transportation Funds (PTF) (through June 2022)	180.8	3.7	18.2
Real Estate Transfer Tax (RETT) (through May 2022)	34.2	6.4	9.7
PTF - RETT (through May 2022)	8.8	2.0	2.9
Innovation, Coordination, Enhancement Funds (ICE) (through March 2022)	1.7	0.1	0.2
<b>Total</b>	<b>\$338.6</b>	<b>\$12.0</b>	<b>\$40.6</b>



**FEDERAL RELIEF**  
**FUNDING DRAWS**

# Federal Relief Funding Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>Amount Allocated</b>	<b>% Drawn of Total Allocation</b>	<b>Amount Remaining</b>
<b>CARES</b>	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
<b>CRRSAA</b>	\$2.1	\$41.6	\$361.3	11.5%	\$319.7
<b>ARP</b>	\$6.0	\$24.1	\$912.1	2.6%	\$888.0
<b>ARP Discretionary*</b>	\$0.0	\$0.0	\$118.4	0.0%	\$118.4
<b>Total</b>	\$8.1	\$883.2	\$2,209.3	40.0%	\$1,326.1

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

\* ARP Discretionary grant award amounts have been announced but the grant is not yet executed



# **COMMODITIES**



## FUEL

- Positive MTD and YTD Variance to amended budget of \$1,045K and \$1,741K, respectively
- Positive MTD and YTD Variance to original budget of \$1,045K and \$3,018K, respectively
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 65% of 2023 volume
- Fixed Forward purchase of 25% of 2024 volume
- Fixed Forward purchase of 15% of 2025 volume



## POWER

- Positive MTD and YTD Variance to amended budget of \$1,791K and \$2,711K, respectively
- Positive MTD and YTD Variance to original budget of \$1,791K and \$4,916K, respectively
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$14K and \$136K
- Positive MTD and YTD Variance to original budget of \$14K and \$196K, respectively
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume