

SYSTEM GENERATED
REVENUES

MAY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual MAY 2021</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to MAY 2020</u>
Farebox	\$12.0M	⬆️ +0.4M	⬆️ +2.9M	⬆️ +9.7M
Passes	\$6.6M	⬇️ -0.7M	⬆️ +0.8M	⬆️ +3.3M
Fare and Pass Total	\$18.6M	⬇️ -0.3M	⬆️ +3.7M	⬆️ +13.0M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$3.9M	⬇️ -0.9M	⬇️ -2.1M	⬇️ -0.1M
Revenue Total	\$23.7M	⬇️ -1.2M	⬆️ +1.6M	⬆️ +12.9M
Average Fare (<i>Dollars</i>)	\$1.25	⬇️ -\$0.15	⬆️ +\$0.14	⬆️ +\$0.63
Free Rides	3.3M			

Free Rides is 4.0M lower than MAY 2020



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Amended Budget YTD</u>	<u>Variance to Original Budget YTD</u>	<u>Variance to 2020 YTD</u>
Farebox	\$47.6M	⬆️ +0.6M	⬆️ +11.5M	⬇️ -25.2M
Passes	\$30.5M	⬇️ -1.5M	⬆️ +5.0M	⬇️ -30.0M
Fare and Pass Total	\$78.1M	⬇️ -0.9M	⬆️ +16.5M	⬇️ -55.2M
Reduced Fare Subsidy	\$6.1M	↔️ =0.0M	↔️ =0.0M	⬇️ -0.2M
Non-Farebox	\$19.1M	⬇️ -1.8M	⬇️ -10.8M	⬇️ -10.3M
Revenue Total	\$103.3M	⬇️ -2.7M	⬆️ +5.7M	⬇️ -65.7M
Average Fare (<i>Dollars</i>)	\$1.23	⬇️ -\$0.07	⬆️ +\$0.19	⬆️ +\$0.04
Free Rides	15.0M			

Free Rides is 12.3M lower than MAY 2020 YTD



EXPENSES

MAY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual May 2021	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	95,358	3,531	3,531
Material	6,828	219	219
Fuel	2,325	830	830
Power	1,900	410	410
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	1,281	401	401
Other Expenses	18,752	3,979	3,824
Total Operating Expenses	129,083	9,370	9,214

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2021	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	477,939	5,079	9,004
Material	36,621	(24)	(338)
Fuel	12,962	1,338	3,196
Power	10,823	1,024	2,318
Provision Injuries & Damages	13,200	-	-
Purchase of Security Services	6,999	551	1,408
Other Expenses	109,123	7,066	11,571
Total Operating Expenses	667,665	15,034	27,158

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (March 2021)	\$42.5	\$17.6	\$17.6
Public Transportation Funds (PTF) (June 2021)	29.0	10.7	10.7
Real Estate Transfer Tax (RETT) (May 2021)	5.1	1.1	1.1
PTF - RETT (May 2021)	0.6	0.7	0.7
Innovation, Coordination, Enhancement Funds (ICE) (March 2021)	0.6	0.2	0.2
Total	\$78.8	\$30.3	\$30.3



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through March 2021)	\$98.5	\$23.3	\$23.3
Public Transportation Funds (PTF) (through June 2021)	143.8	18.2	27.1
Real Estate Transfer Tax (RETT) (through May 2021)	24.3	7.8	7.8
PTF - RETT (through May 2021)	6.0	2.1	1.9
Innovation, Coordination, Enhancement Funds (ICE) (through March 2021)	1.5	0.3	0.3
Total	\$274.1	\$51.8	\$60.4



CARES ACT DRAWS



CARES Draws

Dollars in Millions

	Draw	Total Drawn	% Drawn of Total Allocation*
System-Generated (May)	\$ 29.4	\$ 527.9	64.6%
Public Funding (Mar)	3.8	178.9	21.9%
Total	\$ 33.2	\$ 706.8	86.5%

* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



COMMODITIES





FUEL

- Positive MTD and YTD Variance to amended budget of \$830K and \$1,338K, respectively
- Positive MTD and YTD Variance to original budget of \$830K and \$3,196K, respectively
- Fixed Forward purchase of 85% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$410K and \$1,024K, respectively
- Positive MTD and YTD Variance to original budget of \$410K and \$2,318K, respectively
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$62K and \$222K, respectively
- Positive MTD and YTD Variance to original budget of \$62K and \$592K, respectively
- Fixed Forward purchase of 70% of 2021 volume
- Fixed Forward purchase of 80% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume