

SYSTEM GENERATED
REVENUES

NOVEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

🔴 - = unfavorable

🟢 + = favorable

↔ = on par

	<u>Actual NOVEMBER 2022</u>	<u>Variance to Amended Budget</u>	<u>Variance to Original Budget</u>	<u>Variance to NOVEMBER 2021</u>
Farebox	\$13.6M	🟢 +0.3M	🟢 +0.3M	🟢 +0.5M
Passes	\$12.1M	🔴 -1.6M	🔴 -1.6M	🟢 +1.7M
Fare and Pass Total	\$25.7M	🔴 -1.3M	🔴 -1.3M	🟢 +2.2M
Reduced Fare Subsidy	\$1.2M	↔ =0.0M	↔ =0.0M	↔ =0.0M
Non-Farebox	\$8.8M	🟢 +1.3M	🟢 +1.3M	🔴 -0.4M
Revenue Total	\$35.7M	↔ =0.0M	↔ =0.0M	🟢 +1.8M
Average Fare (<i>Dollars</i>)	\$1.23	🔴 -\$0.02	🔴 -\$0.02	🔴 -\$0.01
Free Rides	3.6M			

Free Rides is 0.2M higher than NOVEMBER 2021



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>NOVEMBER YTD</u>	Variance to Amended <u>Budget YTD</u>	Variance to Original <u>Budget YTD</u>	Variance to <u>2021 YTD</u>
Farebox	\$154.1M	⬆️ +11.9M	⬆️ +14.3M	⬆️ +17.7M
Passes	\$116.4M	⬇️ -10.2M	⬇️ -13.2M	⬆️ +31.8M
Fare and Pass Total	\$270.5M	⬆️ +1.7M	⬆️ +1.1M	⬆️ +49.5M
Reduced Fare Subsidy	\$13.4M	↔️ =0.0M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$62.5M	⬆️ +6.6M	⬆️ +6.6M	⬆️ +4.4M
Revenue Total	\$346.4M	⬆️ +8.3M	⬆️ +7.7M	⬆️ +53.9M
Average Fare (<i>Dollars</i>)	\$1.20	⬆️ +\$0.02	⬆️ +\$0.04	⬇️ -\$0.03
Free Rides	38.7M			

Free Rides is 2.3M higher than NOVEMBER 2021 YTD



EXPENSES

NOVEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual November 2022	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Original Budget
Labor	96,881	5,407	5,407
Material	7,805	1,023	1,023
Fuel	2,097	936	936
Power	1,428	1,694	1,694
Provision Injuries & Damages	2,640	-	-
Purchase of Security Services	2,464	(274)	(274)
Other Expenses	17,521	3,616	3,616
Total Operating Expenses	130,836	12,402	12,402

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2022	Favorable/ (Unfavorable) YTD	Favorable/ (Unfavorable) YTD
		Variance to Amended Budget	Variance to Original Budget
Labor	1,034,909	80,443	103,772
Material	93,043	757	1,056
Fuel	24,762	6,339	7,617
Power	16,462	14,377	16,583
Provision Injuries & Damages	29,040	-	-
Purchase of Security Services	21,451	1,260	2,629
Other Expenses	224,421	22,407	27,109
Total Operating Expenses	1,444,087	125,585	158,767

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (September)	\$47.3	\$8.1	\$9.7
Public Transportation Funds (PTF) (December)	33.0	2.7	5.3
Real Estate Transfer Tax (RETT) (November)	4.0	(1.9)	(3.0)
PTF - RETT (November)	1.4	(0.2)	0.2
Innovation, Coordination, Enhancement Funds (ICE) (September)	0.7	0.1	0.1
Total	\$86.4	\$8.8	\$12.3



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Amended Budget	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through September)	\$391.3	\$20.4	\$50.3
Public Transportation Funds (PTF) (through December)	376.6	16.1	40.8
Real Estate Transfer Tax (RETT) (through November)	68.3	(1.9)	7.2
PTF - RETT (through November)	19.0	1.7	4.3
Innovation, Coordination, Enhancement Funds (ICE) (through September)	5.6	0.3	0.6
Total	\$860.7	\$36.6	\$103.2



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$1.2	\$54.3	\$361.3	15.0%	\$307.0
ARP	\$3.3	\$50.9	\$912.1	5.6%	\$861.2
ARP Discretionary	\$0.4	\$3.0	\$118.4	2.5%	\$115.4
Total	\$4.9	\$925.7	\$2,209.3	41.9%	\$1,283.6

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES





FUEL

- Positive MTD and YTD Variance to amended budget of \$0.9M and \$6.3M, respectively
- Positive MTD and YTD Variance to original budget of \$0.9M and \$7.6M, respectively
- Fixed Forward purchase of 75% of 2022 volume
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 55% of 2024 volume
- Fixed Forward purchase of 45% of 2025 volume



POWER

- Positive MTD and YTD Variance to amended budget of \$1.7M and \$14.4M, respectively
- Positive MTD and YTD Variance to original budget of \$1.7M and \$16.6M, respectively
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD and YTD Variance to amended budget of \$0.1M and \$0.6M, respectively
- Positive MTD and YTD Variance to original budget of \$0.1M and \$0.7M, respectively
- Fixed Forward purchase of 81% of 2022 volume
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume