

SYSTEM GENERATED
REVENUES

NOVEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>NOVEMBER</u> <u>2020</u>	<u>Variance</u> <u>to</u> <u>Budget</u>	<u>Variance</u> <u>to</u> <u>NOVEMBER</u> <u>2019</u>
Farebox	\$8.5M	⬇️ -18.2M	⬇️ -21.8M
Passes	\$6.3M	⬇️ -13.8M	⬇️ -13.3M
Fare and Pass Total	\$14.8M	⬇️ -32.0M	⬇️ -35.1M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$7.5M	⬇️ -3.1M	⬇️ -3.1M
Revenue Total	\$23.5M	⬇️ -35.1M	⬇️ -38.2M
Average Fare (<i>Dollars</i>)	\$1.31	⬇️ -\$0.01	⬇️ -\$0.05
Free Rides	3.0M		

Free Rides is 2.5M lower than NOVEMBER 2019



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	Actual <u>NOVEMBER</u> <u>YTD</u>	Variance to <u>Budget YTD</u>	Variance to <u>2019 YTD</u>
Farebox	\$124.5M	⬇️ -197.0M	⬇️ -197.2M
Passes	\$95.3M	⬇️ -123.7M	⬇️ -120.9M
Fare and Pass Total	\$219.8M	⬇️ -320.7M	⬇️ -318.1M
Reduced Fare Subsidy	\$13.6M	⬆️ +0.2M	⬆️ +0.2M
Non-Farebox	\$62.6M	⬇️ -25.1M	⬇️ -25.3M
Revenue Total	\$296.0M	⬇️ -345.6M	⬇️ -343.2M
Average Fare (<i>Dollars</i>)	\$1.18	⬇️ -\$0.13	⬇️ -\$0.10
Free Rides	50.1M		

Free Rides is 12.3M lower than NOVEMBER 2019 YTD



EXPENSES

NOVEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual November 2020	Favorable/ (Unfavorable) Variance to Budget
Labor	86,474	2,872
Material	5,462	611
Fuel	2,818	982
Power	1,787	887
Provision Injuries & Damages	1,833	-
Purchase of Security Services	1,637	67
Other Expenses	17,808	1,100
Total Operating Expenses	117,819	6,518

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2020	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,034,568	2,287
Material	68,930	(160)
Fuel	33,665	6,822
Power	22,415	7,152
Provision Injuries & Damages	20,167	-
Purchase of Security Services	18,263	479
Other Expenses	207,780	14,863
Total Operating Expenses	1,405,787	31,442

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (September)	\$ 35.7	\$ (2.6)
Public Transportation Funds (PTF) (December)	23.7	(3.1)
Real Estate Transfer Tax (RETT) (November)	6.3	0.5
PTF - RETT (November)	1.1	(0.3)
Innovation, Coordination, Enhancement Funds (ICE) (September)	0.5	0.0
Total	\$ 67.3	\$ (5.5)



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through September)	\$ 279.6	\$ (47.0)
Public Transportation Funds (PTF) (through December)	271.1	(37.5)
Real Estate Transfer Tax (RETT) (through November)	47.0	(15.9)
PTF - RETT (through November)	12.2	(3.1)
Innovation, Coordination, Enhancement Funds (ICE) (through September)	4.1	(0.6)
Total	\$ 614.0	\$ (104.1)



CARES ACT DRAWS



CARES Draws

Dollars in Millions

	Draw	Total Drawn	% Drawn of Total Allocation*
System-Generated (Nov)	\$ 28.6	\$ 314.2	38.4%
Public Funding (Sep)	8.7	93.2	11.4%
Total	\$ 37.3	\$ 407.4	49.8%

* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



COMMODITIES



FUEL

- Positive MTD Variance \$982K
- Positive YTD Variance \$6,822K
- Fixed Forward purchase of 98% of 2020 volume
- Fixed Forward purchase of 85% of 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



POWER

- Positive MTD Variance \$887K
- Positive YTD Variance \$7,152K
- Fixed Forward purchase 100% of 2020
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$149K
- Positive YTD Variance \$762K
- Fixed Forward purchase 81% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume